

NYSE Euronext - Amsterdam Notice 2007-051

Announcement concerning Appendix X

The act implementing the EU directive on takeover bids in the Netherlands came into effect on 28 October 2007.

Euronext Amsterdam has for many years required its issuers to comply with specific conditions relating to anti-takeover constructions, including the accumulation of protective measures. These conditions are stated in Appendix X to the General Rules for the Euronext Amsterdam Stock Market, Volume II of the Rule Book.

As the implementation of new, harmonised EU rules governing takeovers has made the existing rules unnecessary, Euronext Amsterdam has decided to abolish Appendix X with effect from the date of this announcement.

For further information, please see the explanatory notes to the Decree on Public Bids¹, (Besluit openbare biedingen) which state that it is no longer considered appropriate for Euronext Amsterdam to maintain conditions regarding protective measures.

For the avoidance of doubt it is remarked that the independence of foundations wishing to issue preference shares or depositary receipts is addressed by parts c and d of the first subsection of article 5:71 of the Dutch Act on financial supervision which is based on the former Appendix X and subsection 3 of article 118 of Book 2 of the Dutch Civil Code

14 December 2007

¹ Bulletin of Acts, Orders and Decrees 2007, 329.