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In case of legal matters the original documents written in Portuguese, and other Portuguese legislation should be consulted.

INTERBOLSA CIRCULAR N.º 3/2019 – Amends Interbolsa Circular 4/2016 - Non-Euro Currency Settlement System

In compliance with Article 55 of INTERBOLSA Regulation no. 2/2016 on the establishment of operational rules of the centralized securities systems and of securities settlement systems managed by INTERBOLSA, this Circular sets out the subjects related to currencies and securities eligible for SLME – Non-Euro currency Settlement System as well as its operating rules.

Therefore, under the above established, the Board of Directors of INTERBOLSA - Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A. (INTERBOLSA), decided to approve the following Circular:

Article 1

Article 4 of Interbolsa Circular 4/2016 is amended as follows:

Article 4

(Securities)

The Non-Euro Currency Settlement System accepts any securities issues representing debt securities (with the exception of any convertible securities) and *Exchange-Traded Funds* (ETFs) denominated in a currency other than the euro, provided that it is integrated in the centralized securities system managed by INTERBOLSA.

Article 2

The present Circular shall enter into force on 30 September 2019.