

# LEI Code (Legal Entity Identifier)

**Regulation (EU) No. 909/2014 on improving securities settlement in the European Union (EU) and on central securities depositories**, known as CSD Regulation, in its mission to promote and enhance the security and efficiency of settlement in EU has imposed a set of common requirements and uniform rules for CSDs which manage securities settlement systems, with effects in market operators (Issuers, Financial Intermediaries, Trading Venues, etc.).

Some of the requirements imposed by the CSD Regulation determine the provision of standardized information, maintained by CSDs, to their respective Competent Authority, namely the one concerning their participants (**Issuers** and Financial Intermediaries) and will consequently dictate the provision of such information by the participants, to INTERBOLSA.

According to the CSD Regulation, it is **mandatory** for the CSDs to identify all legal entities that use their services through a universal identifier - Legal Entity Identifier (LEI).



## What is the LEI Code?

The Legal Entity Identifier (LEI Code) is a unique 20-digit, alpha-numeric code based in the ISO 17442 international standard developed by the International Organization for Standardization (ISO), that allows the consistent and unambiguous identification of all legal entities that, in any jurisdiction, participate in financial transactions, namely as counterparties and use the services of the market infrastructures (Stock Exchanges, Central Counterparties and Central Securities Depositories).

### Impact on CSD Participants:

Regulators are currently requiring from market infrastructures to disclose the LEI codes of their customers.

In order to comply with Regulation (EU) No 909/2014 - CSD Regulation and Commission Implementing Regulation (EU) No. 2017/394 of 11 November 2016 (approved by the EC on March 10, 2017), **CSDs clients (including Issuers) must provide them the LEI codes of their legal entities so that the CSDs make the due report to their competent authority.**

**LEI code should also be obtained for all investment funds as well as for the sub-funds<sup>1</sup>.**

### LEI Code status:

The LEI codes to be communicated to INTERBOLSA must be duly validated, that is, in one of the following three situations: "Issued", "Pending Transfer" or "Pending Archival".

#### Where to get a LEI Code?

LEI codes are issued by Local Operating Units (LOUs).

In Portugal, the entity designated to act as a LOU, approved by the Regulatory Supervisory Committee (ROC) and accredited by the Global LEI Foundation (GLEIF) is Instituto dos Registos e do Notariado, I.P. (IRN).

Although IRN has not initiated the assignment of LEI codes, **these may be required from any LOU entity.**

**The Euronext Group, of which INTERBOLSA is a member, has a duly accredited entity to issue these codes, Euronext Dublin:**

<https://www.isedirect.ie/>

#### How to communicate the LEI Code to INTERBOLSA?

The LEI Code can be sent via the email [CSDR@INTERBOLSA.PT](mailto:CSDR@INTERBOLSA.PT).

#### For more Information:

<https://www.interbolsa.pt/en/csdr-en/lei-code/>

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<sup>1</sup> See CMVM website - Answers to the most frequently asked questions about the Legal Entity Identifier (LEI), question VII– <https://www.cmvm.pt/en/Pages/homepage.aspx>