

# SCHEDULE OF FEES APPLICABLE TO ISSUERS

on Oslo Børs and Euronext Expand

OPERATED BY OSLO BØRS

JANUARY 2024



# CONTENTS

<b>1</b>	<b>FEEES FOR ADMISSION TO LISTING .....</b>	<b>3</b>
1.1	INTRODUCTION FEES FOR ADMISSION TO LISTING OF SHARES AND EQUITY CERTIFICATES	3
1.2	ANNUAL LISTING FEES .....	3
1.3	TRANSFER FEES.....	3
1.4	OTHER FEES .....	4
<b>2</b>	<b>INSPECTION FEES, REGISTRATION FEES FOR INCREASES IN SHARE CAPITAL ETC. ....</b>	<b>5</b>
2.1	REPORTS ON CONTINUING ELIGIBILITY FOR LISTING .....	5
2.2	REGISTRATION FEES FOR INCREASES IN SHARE CAPITAL.....	5
2.3	OTHER FEES .....	5
<b>3</b>	<b>OFFER DOCUMENTS .....</b>	<b>6</b>
	<b>APPENDIX – FURTHER INFORMATION ON THE TIMING OF INVOICING ETC .....</b>	<b>7</b>

# 1 FEES FOR ADMISSION TO LISTING

## 1.1 INTRODUCTION FEES FOR ADMISSION TO LISTING OF SHARES AND EQUITY CERTIFICATES

Fixed fee	Pr. mill. mkt. cap	Minimum fee	Maximum fee
NOK 689,000	NOK 812	NOK 932,800	NOK 2,100,000

The introduction fee for issuers using the flexible listing process is twice the introduction fee for the ordinary listing process.

The introduction fee for issuers using the fast-track listing process is the flexible listing process plus NOK 1,000,000, minimum NOK 3,590,000.

Please refer to section 1.1 in the appendix for further information on the timing of invoicing etc.

## 1.2 ANNUAL LISTING FEES

Marketplace	Pr. mill. mkt. cap	Minimum fee	Maximum fee
Oslo Børs	NOK 109,5	NOK 259,000	NOK 2,088,000
Euronext Expand	NOK 99,9	NOK 235,000	NOK 1,880,000

Please refer to section 1.2 in the appendix for additional information.

## 1.3 TRANSFER FEES

Previous marketplace	New marketplace	Fixed fee	Variable fee
Euronext Growth	Oslo Børs	NOK 259,000	65% of introduction fee
Euronext Growth	Euronext Expand	NOK 220,000	65% of introduction fee
Euronext Expand	Oslo Børs	NOK 325,000	Fixed fee only

For Euronext Growth issuers choosing a flexible listing process when transferring, the variable fee amounts to 82.5 % of the double introduction fee, cf. section 1.1. The fee for a flexible transfer process from Euronext Expand amounts to twice the fixed fee. Fast track processes are invoiced in accordance with section 1.1 above. Please refer to section 1.3 in the appendix for additional information.

## 1.4 OTHER FEES

<b>Subscription rights</b>	<ul style="list-style-type: none"> <li>▪ Registration fee of NOK 33,500</li> <li>▪ Listing fee per quarter of NOK 40,900</li> </ul>
<b>Listing a second or further additional class of shares</b>	<ul style="list-style-type: none"> <li>▪ Introduction fee as per section 1.1 based on the market capitalisation of the second or further additional share class</li> <li>▪ Listing fee based on the market value of the total listed share capital, plus minimum fee as per section 1.2 for the second or further additional share class</li> </ul>
<b>Temporary listing of shares on a separate ticker<sup>1</sup></b>	<ul style="list-style-type: none"> <li>▪ Introduction fee of 0.1335% of the market capitalisation of the share class, up to a maximum of NOK 831,400</li> <li>▪ Registration fee of NOK 33,600</li> <li>▪ Listing fee as per section 1.2</li> </ul>
<b>Listing of shares in respect of pre-issue allotment rights, cf. Rule Book Part II section 3.1.5.2</b>	<ul style="list-style-type: none"> <li>▪ NOK 460,500</li> </ul>
<b>Revised introductory report or revised introductory updated report/application for listing</b>	<ul style="list-style-type: none"> <li>▪ NOK 287,500</li> </ul>

Please refer to section 1.4 in the appendix for additional information.

<sup>1</sup> No additional registration fee is payable if/when the shares that are listed on a separate ticker are combined with the pre-existing listed shares.

## 2 INSPECTION FEES, REGISTRATION FEES FOR INCREASES IN SHARE CAPITAL ETC.

### 2.1 REPORTS ON CONTINUING ELIGIBILITY FOR LISTING

Report on continuing eligibility for listing	Ordinary eligibility report	NOK 39,750
Report on continuing eligibility for listing	Change of domicile	NOK 81,600
Report on continuing eligibility for listing	Material restructuring	NOK 164,300
Report on continuing eligibility for listing	Document that meets the content criteria of a listing application	NOK 336,500
Report on continuing eligibility for listing	Process of approximately the same extent as an ordinary listing process	Introduction fee as per section 1.1

### 2.2 REGISTRATION FEES FOR INCREASES IN SHARE CAPITAL

The following fees apply for registering increases in share capital:

Size of share capital increase	Registration fee
Up to NOK 1m	NOK 1,600
From NOK 1m to NOK 5m	NOK 7,500
From NOK 5m to NOK 10m	NOK 17,950
From NOK 10m to NOK 28m	NOK 37,400
Above NOK 28m	0.1335% of gross capital raised up to a maximum of NOK 831,400

### 2.3 OTHER FEES

Company-specific compliance course	By agreement
------------------------------------	--------------

### 3 OFFER DOCUMENTS

Fixed fee	Pr. mill. mkt. cap <sup>2</sup>	Maximum fee
NOK 263,150	NOK 91	NOK 452,000

Other fees relating to the inspection of offer documents:

Type of fee	Fee
Inspection of changes to offer	NOK 30,600
Application processing fee for reduction of offer guarantee	NOK 30,600
Takeover bids that are subject to shared jurisdiction, cf. Securities Trading Act and the Takeover Directive, and/or	NOK 75,500
Takeover bids where the bid/offer documents require inspection by and in collaboration with a takeover authority of another country, and/or	NOK 75,500
Takeover bids with settlement in any form other than cash, and/or	NOK 75,500
Compulsory transfer combined with a mandatory offer	NOK 75,500

The fees are fully incurred upon submission of the offer document, notices of changes to the offer and application for reduction of guarantee.

---

<sup>2</sup> The fee is calculated on the basis of the shares to which the offer applies.

## APPENDIX – FURTHER INFORMATION ON THE TIMING OF INVOICING ETC

SECTION	COMMENT
General	All amounts are stated are in Norwegian krone (NOK) and are stated exclusive of value-added tax. Value-added tax is payable in addition to the stipulated amounts if the service in question provided by Oslo Børs is subject to value-added tax.
1.1	<p>For the ordinary listing process, NOK 231,400 of the introduction fee is incurred upon submission of the pre-listing report in accordance with Notice 3.4 Section 1, and a further NOK 231,400 is incurred upon submission of the application for listing, regardless of whether or not the listing process is completed. These amounts are deducted from the introduction fee payable if the listing takes place.</p> <p>For the flexible listing process, the introduction fee is calculated on the basis of the issuer's market capitalisation in the same way as with the ordinary listing process. NOK 462,800 of the introduction fee is incurred upon submission of the pre-listing report and a further NOK 462,800 upon submission of an updated report, regardless of whether or not the listing process is completed. These amounts are deducted from the introduction fee payable if the listing takes place.</p> <p>For the fast track listing process, NOK 1,799,000 is incurred when Oslo Børs confirms that the company is suitable for a fast track listing. The amount is incurred regardless of whether or not the listing process is completed or not. A further NOK 1,799,000 is incurred on the first day of listing, regardless of the company's market capitalization.</p> <p>For companies applying primarily for listing on Oslo Børs, secondarily on Euronext Expand, the introduction fees for Oslo Børs will apply regardless of the marketplace on which the company is listed.</p>
1.2	<p>In case of increases in share capital, an increase in the annual listing fee will be invoiced.</p> <p>The annual listing fee is non-refundable, with the exception of issuers who submit an application for delisting in one year and are then delisted in the first quarter of the following year. In such cases, the annual listing fee will be refunded for the second half of the year in which the issuer is delisted.</p>
1.3	<p>For Euronext Growth companies applying for listing on Oslo Børs or Euronext Expand, the fixed fee is payable upon submission of the pre-listing report with the remaining amount invoiced upon admission to listing. For Euronext Expand companies transferring to Oslo Børs, half the fee is payable upon submission of the pre-listing report and the remaining amount upon admission to listing.</p> <p>For companies applying primarily for listing on Oslo Børs, secondarily on Euronext Expand, the transfer fee for Oslo Børs will apply regardless of the marketplace on which the company is listed.</p>
1.4	<p>Temporary listing of shares on a separate ticker: No additional registration fee is payable if/when the shares that are listed on a separate ticker are combined with the pre-existing listed shares.</p> <p>Listing of shares in respect of pre-issue allotment rights, cf. Rule Book Part II section 3.1.5.2: half the amount is incurred following the pre-listing meeting and the remaining amount upon admission to listing.</p>

