

Price List

MEMBERSHIP FEE GUIDE TO BORSA ITALIANA MARKETS

EFFECTIVE: 25 MARCH 2024

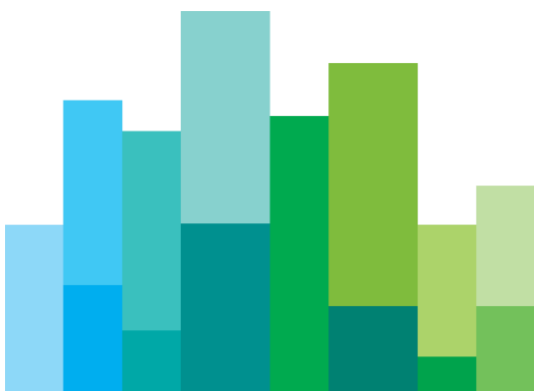
CONTENTS

Introduction	3
1.1 Annual Membership Fee	4
1.2 Billing	4

Introduction

This guide is designed to provide a detailed overview of the fees for being members of Borsa Italiana Markets.

If you have any questions concerning the content of this guide or would like further information on Euronext Cash Market services, please contact the Operational Client Services team on clientsupport@euronext.com.



1.1 Annual Membership Fee

Borsa Italiana Markets¹

15,000/year

The annual market membership fee will be charged at the beginning of each year and is not calculated on a pro rata basis.

New intermediaries² are exempted from the payment for the first 12 months of admission. If the expiration of the waiver does not coincide with the start of a new fiscal year, the annual membership fee is charged the following month on a pro-rata basis³.

1.2 Billing

All the fees described in this Price List must be paid by direct debit from a bank current account, value dated 30 days from the date of issue of the invoice issued by Borsa Italiana.

To this end, within 10 (ten) days from the communication sent by Borsa Italiana of the admission, the Party must instruct its bank to pay invoices issued by Borsa Italiana automatically (SEPA).

Clients, not choosing the direct debit, must pay their fees by bank credit transfers within 30 days of the date of issue of the invoice to the current account of Borsa Italiana S.p.A. at Deutsche Bank S.p.A. (branch 460 - Via San Prospero 2, 20121 Milano) - account number 000000770111 ABI 03104, CAB 01600 IBAN IT98Y0310401600000000770111, SWIFT ADDRESS DEUTITMMIL.

The aforesaid fees, except when otherwise indicated, are exempt from VAT pursuant to Article 10(4) of Presidential Decree 633 of 26 October 1972 and subsequent amendments and Ministerial Resolutions 323352 of 7 April 1986 and 150/E of 1 October 1998 .

¹ The annual membership fee is not applicable to intermediaries who are members of the Borsa Italiana Fixed Income Markets only (MOT, Euronext Access Milan, Bond-x) and/or of the EuroTLX market only.

² The waiver does not apply if the new membership is due to a transfer of activity or in the case of firms cancelling membership and then reapplying in the round of 12 months.

³ The pro-rata fee is calculated as 1/12 of the annual fee for each month following the expiration of the waiver.

Disclaimer

This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided "as is" without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damage of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext. Euronext disclaims any duty to update this information. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at www.euronext.com/terms-use.



euronext.com