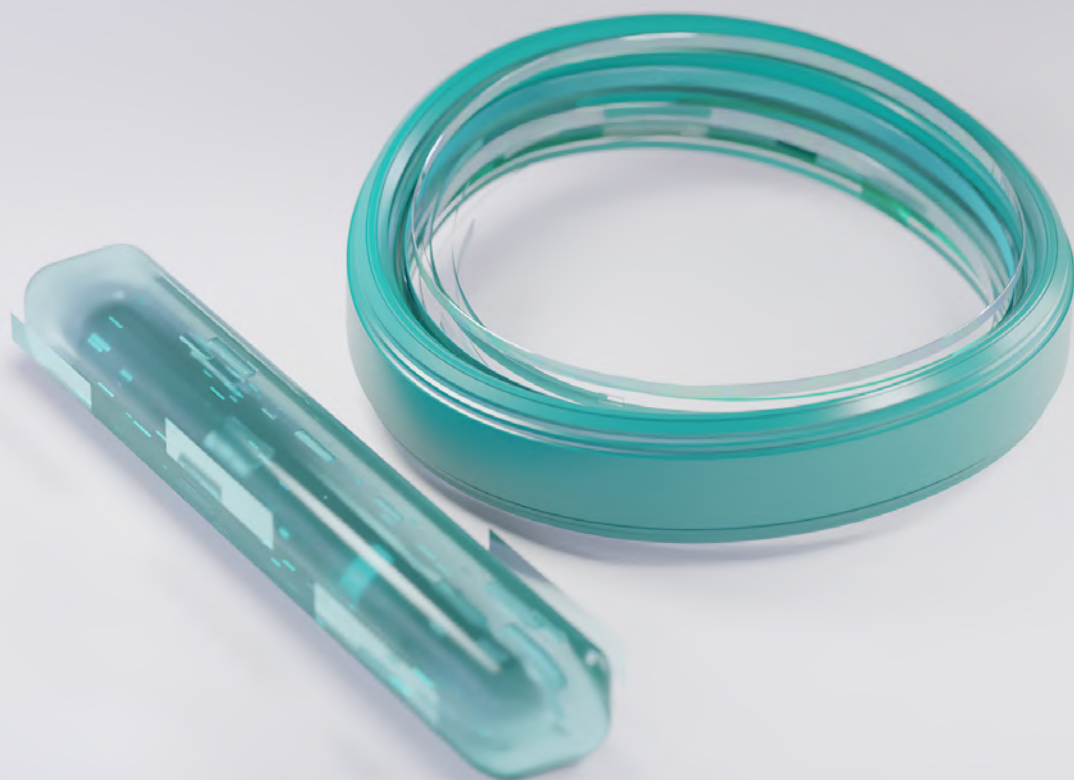


12<sup>TH</sup> EDITION



**EURONEXT**  
10 YEARS SINCE IPO

# **Euronext Annual Conference**

LEADING THE FUTURE OF CAPITAL MARKETS

19 March 2024, Paris

**#EAC2024**

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# OUR TARGET FOR 2030: 90% OF THE STOCK OF ENERGY FINANCING DEDICATED TO LOW-CARBON.

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BNP Paribas, the leading bank in Europe\*\*  
is accelerating transformation  
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## BNP PARIBAS

The bank  
for a changing  
world

\* Source: internal management data – credit exposure stock as at 30.09.2023; low-carbon (€32bn): renewables (€28.8bn), nuclear (€3bn), biofuel (€0.2bn). Fossil fuels (€17.3bn as of 30.09.23): refining (€9bn), gas extraction and production (€4.3bn), oil extraction and production (€3.6bn), coal (€0.4bn). The scope of low-carbon energies could evolve according to the progress of technologies.

\*\* Largest bank in the European Union by balance sheet size as of December 2023 – More information on [group.bnpparibas](https://group.bnpparibas)  
BNP Paribas S.A. with a share capital of: €2,468,663,292 - Registered Office: 16, boulevard des Italiens 75009 Paris - Registered in the Paris Companies Register under number 662 042 449 - VAT number: FR76662042449 - [www.group.bnpparibas](https://www.group.bnpparibas) - Orias No: 07 022 735.



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# SOCIETE GENERALE LEADING THE FRENCH & BELGIUM ECM MARKET TRENDS

As a market leader, we have been working with you for more than 10 years to offer a variety of solutions in any context

**#1** ECM France  
2013-2023 YTD\*

## ENERGY TRANSITION

**NHQA**

**NHOA**  
Rights Issue

**EUR 249,663,040**

Co-Global Coordinator  
and Joint Bookrunner

ITA/FRA  SEP. 2023

**FORSEE POWER**

**FORSEE POWER**  
Capital Increase through ABB

**EUR 49,300,000**

Joint Global Coordinator

FRANCE  MAY 2023

**NEOEN**

**NEOEN**  
Rights Issue

**EUR 750,000,000**

Joint Global Coordinator  
& Joint Bookrunner

FRANCE  MAR. 2023

**SPIE**

**SPIE**  
Sustainability-Linked CB

**EUR 400,000,000**

Joint Global Coordinator

FRANCE  JAN. 2023

## STRATEGIC CAPITAL RAISE

**LATÉCOÈRE**

**LATÉCOÈRE**  
Rights Issue

**EUR 124,431,576**

Sole Global Coordinator  
& Bookrunner

FRANCE NOV. 2023

**aedifica**

**AEDIFICA**  
Rights Issue

**EUR 380,400,904**

Joint Global Coordinator

BELGIUM JUNE 2023

**MERSEN**

**MERSEN**  
Rights Issue

**EUR 100,055,424**

Joint Global Coordinator

FRANCE MAY 2023

**INVEXANS**

**INVEXANS**  
Disposal by ABB of Nexans shares

**Nexans**  
**EUR 336,291,040**

Joint Global Coordinator  
& Joint Bookrunner

FRANCE APR. 2023

## LARGE STAKE SELLDOWN

## SPIN-OFF

**sodexo**

**SODEXO**  
Full Spin-off of Pluxee

**pluxee**

Lead ECM Advisor

FRANCE FEB. 2024

**SOLVAY**

**SOLVAY**  
Full Spin-off of Syensqo

**SYENSQO**

Co-Advisor

BELGIUM DEC. 2023

## SMART CONVERTIBLE BOND FINANCING

**Schneider Electric**

**SCHNEIDER ELECTRIC**  
Convertible Bond

**EUR 650,000,000**

Joint Bookrunner

FRANCE NOV. 2023

**UBISOFT**

**UBISOFT**  
Convertible Bond

**EUR 494,500,000**

Joint Global Coordinator

FRANCE NOV. 2023

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## Stéphane Boujnah

CEO and Chairman of the Managing Board of Euronext

Welcome to the 12<sup>th</sup> edition of the Euronext Annual Conference. You are joining today executives, advisers, academics, supervisors, policy makers, bankers, industry leaders and investors from all over Europe who have come together in Paris to discuss “Leading the Future of Capital Markets”.

This year’s Euronext Annual Conference is a very special occasion for Euronext. In 2024, we celebrate the 10-year anniversary of the Euronext IPO.

Euronext was formed in 2000 from the merger of the Amsterdam, Brussels and Paris exchanges, to contribute to the ambition of unifying European capital markets. Since the 2014 IPO, Euronext has built the backbone of the capital markets union in Europe. And over the years Euronext has actively harmonised the European market infrastructure landscape. In 2024, Euronext’s unique federal model includes, in an integrated company, the exchanges of Belgium, France, Ireland, Italy, the Netherlands, Norway, and Portugal.

Today, Euronext operates the largest liquidity pool in Europe, powered by a single trading platform and a harmonised listing framework. Euronext has extended its presence on the entire trading value chain, from listing, through trading and clearing, to settlement and custody. This integrated European value chain is enabled by our European clearing house, Euronext Clearing, and our four central securities depositories in Denmark, Italy, Norway and Portugal.

Over the last decade, since our 2014 IPO, we have diversified into new asset classes, leading the markets towards further innovation in foreign exchange trading, with Euronext FX in New York, London and Singapore, in power trading with Nord Pool, and fixed-

income trading with MTS. And beyond trading operations, Euronext generates diversified revenues from corporate services, investor services, data and technology services.

In 2024 we continue to deploy our ambition to build the leading market infrastructure in Europe. We are committed to accelerate the transformation of financial markets to shape capital markets for future generations. We have European roots, but we have global ambitions.

In the face of global challenges that have emerged in the last two years, from the continuing war in Ukraine, the conflict in the Middle East, the energy crisis, inflation, the rise of interest rates, to the effects of climate change, Euronext has sustained its commitment to the European economy. The challenging geopolitical and industry landscapes have underlined the importance of integrated European capital markets.

This year’s Euronext Annual Conference serves as a moment for all of us to delve deeper into fundamental topics, such as building global industry leaders in Europe, tracing the road to a net-zero finance industry, leveraging the European capital base for a new growth cycle, shaping the future of commodities trading through ESG, building CCP resilience in Europe, and exploring the markets and macroeconomic landscape for 2024.

You are warmly encouraged to actively participate in these discussions and contribute to leading the future of capital markets.

On behalf of my colleagues at Euronext, I would like to express once again my pleasure at welcoming you to this event and wish you a very productive day.

#1

**cash trading venue in Europe**

25% of European equity trading

**equity listing venue in Europe**

c. 1,900 listed companies with a combined market cap of €6.6 trillion

**bond listing venue worldwide**

55,000+ bonds listed across all Euronext

**index provider for structured products on ESG indices in Europe**450+ ESG indices  
1,000+ ESG-related ETFs**leading Euronext MATIF franchise**Global benchmark for European physical milling wheat.  
ADV: c.72,000 lots3<sup>rd</sup>**largest CSD network**

€6.6 trillion in assets under custody

**7 EXCHANGES****4 CSDS****1 CLEARING HOUSE****1 OPTIQ® TRADING PLATFORM**

## Shaping capital markets for future generations

**EURONEXT**  
10 YEARS SINCE IPO[euronext.com](https://euronext.com)

All data as of December 2023

Euronext is the leading pan-European market infrastructure and plays a key role at the heart of Europe's financial markets.

We operate regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal, connected via a single trading technology offering access to all financial instruments across our markets.

We provide custody and settlement services through central securities depositories in Denmark, Italy, Norway and Portugal, and clearing through our CCP in Italy.

With our unique federal model as a foundation, Euronext is building the leading market infrastructure in Europe to shape capital markets for future generations.



“Cleary are always at the forefront of all arising issues and have great lawyers that can assist with the most complex matters.”

*Chambers Global, 2023*

**16**

offices

**196**

partners

**1,100**

lawyers from  
more than  
50 countries

**65**

languages  
spoken

**82K**

pro bono  
hours

**55**

“top-tier” practice  
and lawyer rankings  
in *Chambers Global*

## Cleary Gottlieb’s Capital Markets Practice

### Acknowledged leader in international capital markets

- We regularly represent issuers, underwriters, significant shareholders and other market participants on transactional structuring, disclosure and corporate governance, and corporate and securities regulatory issues.
- In the last 10 years, we have advised on over \$2.9 trillion in capital markets offerings and 198 IPOs valued in excess of \$109 billion.\* We have advised clients from jurisdictions around the globe, including the United States, Europe, Latin America and Asia.

### Trend of innovation

- For decades, we have played an instrumental role in the most significant advances in the capital markets and have developed many of the techniques that now routinely drive capital-raising transactions, including developing the original Eurobond issues.

### Deep expertise and insight into regulators

- Cleary Gottlieb has benefited from experience gained working inside the SEC.
- Our lawyers also have had prominent input into the SEC’s development of rules.

**Leading Firm for Capital Markets: Debt & Equity**

*The Legal 500 UK, 2023*

**Leading Firm for Capital Markets: Debt & Equity**

*Chambers Europe, 2023*

### Practice Highlights

**Equity:** IPOs, follow-ons, block trades, spin-offs

**Debt:** investment grade, high yield, convertible bonds, MTN programs

**Hybrids:** convertible & mandatory bonds

**Liability management:** tender/exchange offers; consent solicitations

**Derivatives-related:** call spreads

**Capital markets transactions with derivatives components,** including convertible bonds and equity-linked securities

**Disclosure, corporate governance, regulatory & trading issues**



# Agenda

#EAC2024

## AGENDA

**Euronext Annual Conference 2024**

19 March 2024 | 09:30 – 17:30 MAIN SESSION

09:30 – 09:45

**Introduction**Stéphane Boujnah, CEO and Chairman of the Managing Board, *Euronext*

09:45 – 09:50

Message from Emmanuel Macron, President of the *French Republic*

09:50 – 10:10

Paolo Gentiloni, European Commissioner for Economy, *European Commission*

10:10 – 10:50

**Building global industry leaders in Europe**

- Massimo Battaini, CEO-Designate and Chief Operating Officer, *Prysmian*
- Christel Heydemann, CEO, *Orange*
- Roy Jakobs, CEO, *Royal Philips*

Moderated by Sophie Javary, Vice Chairman CIB EMEA, *BNP Paribas***Paving the way to Net-Zero finance**

- Amélie Champsaur, Partner, *Cleary Gottlieb Steen & Hamilton LLP*
- Tanguy Claquin, Head of Sustainability, *Crédit Agricole CIB*
- Sandrine Enguehard, Deputy Chief Sustainability Officer, *Société Générale*

Moderated by Guillaume Morelli, Head of Listing France, Spain & Portugal, *Euronext*

10:50 – 11:20

**Networking break**

11:20 – 11:40

Fireside chat with Valérie Baudson, CEO, *Amundi*Moderated by Luis Vaz Pinto, Deputy Global Head of Corporate Finance & Global Head of ECM, *Société Générale*

11:40 – 12:15

**Leveraging EU capital base for a new growth cycle**

- Fabrice Demarigny, Partner and Member of the Group Governing Council, *Mazars*
- Mairead McGuinness, European Commissioner for Financial Services, Financial Stability and the Capital Markets Union, *European Commission*
- Xavier Musca, CEO, *Crédit Agricole CIB* and Deputy CEO, *Crédit Agricole SA*

Moderated by Delphine d'Amarzit, CEO, *Euronext Paris***T+1 settlement: what's in it for Europe?**

- Bruno Campenon, Head of Financial Institutions & Corporates, *BNP Paribas Securities Services*
- Pierre Davoust, Head of CSDs, *Euronext*
- Verena Ross, Chair, *European Securities and Markets Authority (ESMA)*
- Brian Ruane, Global Head of Clearance & Collateral Management, *BNY Mellon*

Moderated by Olga Jordão, CEO, *Euronext Securities Porto*

12:15 – 13:20

**Networking lunch**

## AGENDA

**Euronext Annual Conference 2024**

13:20 – 13:40

**Who are the shareholders of the CAC 40 and SBF 120?**

- Mathieu Caron, Head of Primary Markets, *Euronext*
- 

13:40 – 14:10

**Euronext Awards**

- Delphine d'Amarzit, CEO, *Euronext Paris*
- 

14:10 – 14:50

**Making clearing an asset for European strategic autonomy**

- Emmanuelle Assouan, Director General Financial Stability and Operations, *Banque de France*
- Gaspard Bonin, Deputy Global Head of Derivatives Execution & Clearing, *BNP Paribas*
- Joel Stainton, Head of EMEA Futures & Options and OTC Clearing, *Bank of America*

Moderated by Anthony Attia, Global Head of Derivatives and Post-Trade, *Euronext*

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14:50 – 15:10

**Fireside Chat** with Aiman Ezzat, CEO, *Capgemini*

Moderated by Joëlle Assouad, Head of Equity Capital Markets, *Crédit Agricole CIB*

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15:10 – 15:30

**Networking break**

15:30 – 16:00

**Dialogue: Regulating for competitive financial markets**

- Marie-Anne Barbat-Layani, Chair, *AMF*
- Bertrand Dumont, Director General of the *French Treasury*

Moderated by Emilie Rieuepeyroux, Head of Market Strategy, *Euronext*

*This panel will be held in French*

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16:00 – 16:30

**Dialogue: Unleashing growth in Europe**

- Michala Marcussen, Chief Economist Officer, *Société Générale*
- Jean Pisani-Ferry, Senior Fellow, *Bruegel*, Non-Resident Senior Fellow, *The Peterson Institute*, Professor, *SciencesPo Paris*

Moderated by Camille Beudin, Head of Diversified Services, *Euronext*

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16:30 – 17:10

**How ESG is shaping the future of commodities trading**

- Christophe Beaunoir, CEO, *Saipol*
- Alessandra Kirsch, Director of Studies, *Agriculture Stratégies*
- Eric Thirouin, President, *Association Générale des Producteurs de Blé et autres céréales (AGPB)*

Moderated by Arthur Portier, Principal, *Agritel*, *Argus Media*

*This panel will be held in French*

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17:10 – 17:30

**Fireside Chat** with Jean Lemierre, Chairman, *BNP Paribas*

Moderated by Stéphane Boujnah, CEO and Chairman of the Managing Board, *Euronext*

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17:30 – 18:10

**Networking break**

## AGENDA

**Euronext Annual Conference 2024**

19 March 2024 | 18:10 – 19:50 MARKETS INSIGHT FOCUS

18:10 – 18:50

**Key trends in financial markets and macroeconomics**

- **Kevin Gardiner**, Global Investment Strategist, *Rothschild&Co Wealth Management*
- **Evelyn Herrmann**, European Economist, *Bank of America Securities*
- **Gilles Moëc**, Chief Economist, *AXA Group*, and Head of Research, *AXA IM*
- **Imène Rahmouni-Rousseau**, Director General of Market Operations, *European Central Bank*

Moderated by **Annabel Smith**, Editor, *The TRADE*

18:50 – 19:10

**Fireside** Chat with **Douglas Cifu**, CEO, *Virtu Financial*Moderated by **Simon Gallagher**, CEO *Euronext London*, and Head of Global Sales, *Euronext*

19:10 – 19:50

**Harnessing market volatility**

- **Pierre-Olivier Burte**, Senior Trader, *Société Générale*
- **Hassan Malongo**, Portfolio Manager, *Amundi*
- **Alexis Maubourguet**, ADAPT Fund CIO, *Lombard Odier IM*
- **Robert Switzer**, European Head of Derivatives Sales, *Susquehanna International Securities Limited*

Moderated by **Charlotte Alliot**, Group Head of Institutional Derivatives, *Euronext*[ACCESS THE EVENT WEBSITE](#)[REGISTER FOR THE EVENT](#)**OUR SPONSORS**

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## WHY TRADE WITH SIG?



### IN-DEPTH PRODUCT KNOWLEDGE

Based on 30+ years of trading experience, SIG has a highly specialised understanding of the products it trades. We work closely with our trading partners to extend this expertise for their execution needs.



### CONSISTENT, ROBUST + COMPETITIVE PRICING

SIG's trading models generate proprietary fair values, resulting in consistent and accurate pricing even in the most volatile market conditions. Trading partners are able to best access our liquidity by trading with us directly.



### LARGER SIZE TRADES

SIG's experience managing risk makes them well-suited partners for handling the largest and most complex trades. This expertise allows our trading partners to gain the exposure they seek with the best possible trading outcomes.



### DEEP CAPITAL BASE

SIG deploys its own capital to facilitate trades for our trading partners to a degree that most competitors are not able or willing to do. Our deep capital base enables us to supplement market liquidity to the benefit of our trading partners.

## WHAT DOES SIG TRADE?

- **Listed Options** – Single Stock, Volatility + Index
- **ETFs** – All Asset Classes
- **Futures** – Equity Index, Sectors
- **Trading Volumes** – #1 Market Participant in Single Stock Option Volume\*

\*Eurex Market Data

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A bank with only one ambition; to help you fulfill yours.**

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# Speakers

#EAC2024



# EAC Speakers 2024



Charlotte  
Alliot  
Euronext



Christophe  
Beaunoir  
Saipol



Amélie  
Champsaur  
Cleary Gottlieb  
Steen & Hamilton



Joëlle  
Assouad  
Crédit Agricole CIB



Camille  
Beudin  
Euronext



Douglas Cifu  
Virtu Financial



Emmanuelle  
Assouan  
Banque de France



Gaspard  
Bonin  
BNP Paribas



Tanguy Claquin  
Crédit Agricole CIB



Anthony  
Attia  
Euronext



Stéphane  
Boujnah  
Euronext



Carlo  
Comporti  
Consob



Marie-Anne  
Barbat-  
Layani  
AMF



Pierre-Olivier  
Burte  
Société Générale



Delphine  
D'Amarzit  
Euronext Paris



Massimo  
Battaini  
Prysmian



Bruno  
Campenon  
BNP Paribas  
Securities Services



Pierre Davoust  
Euronext Securities



Valérie  
Baudson  
Amundi



Mathieu  
Caron  
Euronext



Fabrice  
Demarigny  
Mazars

# EAC Speakers 2024



**Bertrand Dumont**  
French Treasury



**Christel Heydemann**  
Orange Group



**Michala Marcussen**  
Société Générale Group



**Sandrine Enguehard**  
Société Générale



**Roy Jakobs**  
Royal Philips



**Alexis Maubourguet**  
Lombard Odier IM



**Aiman Ezzat**  
Capgemini Group



**Sophie Javary**  
BNP Paribas



**Mairead McGuinness**  
European Commission



**Simon Gallagher**  
Euronext



**Olga Jordão**  
Euronext Securities Porto



**Gilles Moëc**  
AXA Group, AXA IM



**Kevin Gardiner**  
Rothschild & Co Wealth Management



**Alessandra Kirsch**  
Agriculture Stratégies



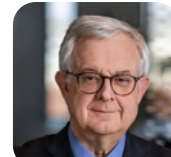
**Guillaume Morelli**  
Euronext



**Paolo Gentiloni**  
European Commission



**Jean Lemierre**  
BNP Paribas



**Xavier Musca**  
Crédit Agricole CIB, Crédit Agricole



**Evelyn Herrmann**  
Bank of America



**Hassan Malongo**  
Amundi



**Jean Pisani-Ferry**  
Bruegel, Peterson Institute, SciencesPo Paris

# EAC Speakers 2024



Arthur  
Portier  
Agritel, Argus Media



Robert  
Switzer  
Susquehanna  
International  
Securities Limited



Imène  
Rahmouni-  
Rousseau  
European Central Bank



Eric Thirouin  
AGPB



Emilie  
Rieupeyroux  
Euronext



Luis Vaz  
Pinto  
Société Générale



Verena Ross  
European Securities  
and Markets  
Authority (ESMA)



Brian Ruane  
BNY Mellon



Annabel  
Smith  
The TRADE



Joel Stainton  
Bank of America



**Supporting our clients  
towards a more**

# sustainable future

Pioneer and market leader in sustainable finance, Crédit Agricole CIB strengthens its commitments to clients by leveraging its expertise and offering a suite of products tailored to accompany them on their decarbonisation journey.

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**CRÉDIT AGRICOLE**  
CORPORATE & INVESTMENT BANK

# 2023 Listing Activity Review

**1<sup>st</sup>** listing venue  
in Europe

**c. 1,900** listed companies

**64** listings in 2023

**€6.6** trillion aggregated  
market capitalisation

**€2.5** billion raised at listing  
in 2023

**€21.5** billion raised in  
secondary markets  
in 2023

## EURONEXT EUROPEAN MARKETS

The Euronext Group gives companies of all sizes and from all sectors access to a very broad investor base and a single liquidity pool to help them raise the funds needed for their development. Euronext is home to nearly 1,900 equity issuers worth €6.6 trillion in aggregated market capitalisation.

In 2023, Euronext confirmed again its European leadership in equity listing and its global leadership in debt listing by welcoming:

- 864 new equity listings, representing an aggregated market capitalisation of €50.0 billion and raising €2.5 billion, including major international listings such as Ferrovial (The Netherlands), Coty (United States) and Syensqo (Belgium). Moreover, 4 business combinations took place throughout the year.
- 474 secondary market operations, raising €21.5 billion, with several large capital increases such as Argenx (Brussels, €1.1 billion), Neoen (Paris, €1.0 billion), and EDP Renováveis (Lisbon, €1.0 billion).
- Over 9,700 new bond listings, reinforcing Euronext's worldwide leadership position. More than 55,000 bonds are now listed on Euronext markets, up from 53,000 listed bonds in 2021.

2023 marked the first anniversary of Euronext Tech Leaders, an initiative dedicated to accelerating the growth of European Tech companies. The success of the initiative was evidenced by 17 new members joining in 2023, which expanded the initiative's total to 121 companies and bolstered Euronext's larger pool of 700+ tech companies. The second edition of the Euronext Tech Leaders Campus was held in November, to bring together the European tech community and foster valuable dialogues between tech companies and investors.

Together with partners, Euronext also hosted IPO Days across several European cities – Warsaw, Vilnius, Athens and Zurich. These events demonstrated Euronext's commitment to be the listing venue of choice for ambitious companies across the continent.

Finally, with the launch of My ESG Profile, Euronext introduced a first-of-its-kind digital tool which allows issuers to showcase their sustainability efforts by helping investors access more than 60,000 KPIs relating to ESG. Euronext became the first stock exchange to make the individual non-financial data of its issuers available in a standardised form.

# Helping entrepreneurs on the way to an IPO

**IPOready is a pre-IPO programme designed for leaders of high-growth companies to guide them in their financing strategies. The training provides a comprehensive overview of the process of going public, testimonials from CEOs of listed companies and support from experts, to accelerate their development towards capital markets.**



## 160+

participants from  
15 countries in 2024



joining a network of

## 920+

alumni since 2015

### A 6-MONTH PROGRAMME

The programme is composed of local workshops, thematic courses, individual coaching sessions and a European campus to cover the fundamentals of IPO readiness and advanced topics, such as investor relations, corporate governance and ESG.

### 80+ ADVISORS AND SELECTION PARTNERS

The content is provided by an extensive network of experts from the financial industry: investment bankers, auditors, lawyers, financial communication and investor relations experts.



**Executive  
Education**

Euronext and INSEAD have joined forces to strengthen the programme with 4 live webinars dedicated to specific deep-dives and final live break-out sessions during the closing campus.

### WHO CAN APPLY?

- Private companies with substantial funding needs,
- Boasting robust financial metrics and ambitious growth objectives,
- Likely to consider capital markets within 2-3 years.

**APPLICATIONS OPEN IN JULY 2024**

# EURONEXT Tech Leaders



The Euronext Tech Leaders initiative was launched by Euronext in June 2022 with the support of a strong network of partners.

The initiative includes the creation of the Euronext Tech Leaders segment gathering more than 120 European companies listed on Euronext markets, an index made up of the stocks integrating this segment, and a dedicated set of services for listed and private Tech companies.



**Euronext Tech Leaders** builds on Euronext's rich Tech sector ecosystem, which features:

**700+** Tech companies listed on Euronext markets

**920+** Alumni of Euronext pre-IPO programmes

**2,400+** Institutional international investors financing Tech companies on Euronext markets

## PARTNERS OF THE INITIATIVE



**YOUR  
GREAT IDEAS  
SHOULD  
AND CAN  
COME  
TO LIFE  
WITH US ON YOUR SIDE**

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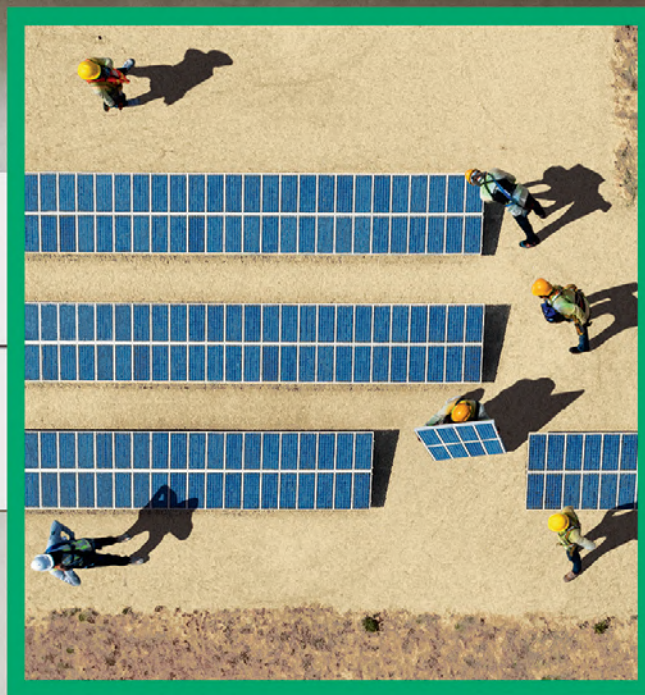
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IS YOU**  **SOCIÉTÉ  
GÉNÉRALE**

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\*Awarded by International Financing Review for 2023.  
Société Générale, S.A. with a share capital of €1,003,724,927.50 - 552 120 222 RCS PARIS - Registered office: 29, bd Haussmann, 75009 PARIS. February 2024.



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**Getting to a better future faster, together.**



## BNP PARIBAS

The bank  
for a changing  
world



## **Who are the shareholders of the CAC 40<sup>®</sup> and SBF 120<sup>®</sup>?**



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# Euronext Equity Trading

Market quality at its finest for European institutional and retail investment needs

## Euronext Mid-Point Match

Trade in different shades



The **non-displayed order book** embedded on Euronext Optiq trading technology, enabling to trade stocks at the mid-point of Euronext's Primary Best Bid and Offer.

Source liquidity in both Dark and Lit trading pools with **Dark Mid-Point and Mid-Point Dark-Lit Sweep functionalities**.

For more information, [download the brochure](#)

## Euronext GEM

Sourcing value globally for retail investors

## EURONEXT GEM

The Euronext Global Equity Market enables retail investors to **trade 350+ European and US stocks** across Europe.

- Same features as Euronext's main regulated markets, and already available through 40+ brokers
- Cleared and settled in Euros by Euronext Clearing and Euronext Securities Milan
- Continue trading Euronext GEM shares and 200+ of the most liquid stocks of Euronext regulated markets on the Trading After Hours (TAH) market **until 20:30 CET**.

Discover our new GEM at [euronext.com/for-investors/equities/global-equity-market](https://euronext.com/for-investors/equities/global-equity-market)



## Best of Book

The Best Execution service for retail orders



Euronext's Best of Book (BoB) provides the **best prices available in Europe for retail investors' equity orders**, with price improvement from dedicated liquidity providers all within Euronext's robust and highly regulated Central Order Book.

**SIMPLE • SAFE • IMPARTIAL • TRANSPARENT**

Available through the following Euronext marketplaces: Amsterdam, Brussels, Dublin, Lisbon, Oslo and Paris.

For more information, visit [euronext.com/trade/best-of-book](https://euronext.com/trade/best-of-book)



# A leading European ESG Index provider in Europe for 40 years

EURONEXT  
Indices

Euronext is a leading Index Provider with expertise in ESG and Climate indices. Our successful and custom indices are used by financial institutions all around the world. **More than 15,000 exchange traded products, funds and derivatives track Euronext indices, with billions of AUM.**

## ESG and Thematic Indices

Blue-Chip ESG

Blue-Chip Climate  
(SBT 1.5°)

Biodiversity

Gender Equality

Helios Space

AI/NLP

Euronext  
Tech Leaders



## What we offer



### CONSULTATION

We design, calculate and publish major national indices in European, Thematic, Strategic and tailor-made solutions. Our indices are licensed by the world's largest issuers of financial products.



### REGULATION

Euronext is a registered administrator under the EU Benchmark Regulation (BMR) in six countries. This compliance with the provisions of the Benchmark Regulation confirms the quality of Euronext's governance, control principles and rules.



### QUICK TIME TO MARKET

We can design, back test and make an index live within weeks. We have a client-centric team, strong brand and track record, fair pricing, and are among the industry leaders on time to market.



### WORLD COVERAGE

Starting universe from the largest Free Float market cap companies in Europe, North America and Asia-Pacific, covering 85-98% of developed markets.



### STRONG EXPERTISE IN ESG AND CLIMATE INDICES

#### Expertise in EU local ESG/SRI labels

Strong expertise in EU local ESG/SRI labels. Several of our indices are compliant with French, Belgian and German labels.



#### Expertise in EU regulations framing ESG space

We are closely following ESG regulations such as SFDR, EU Taxonomy, AMF Doctrine etc. to propose more suitable solutions and reports to our clients.

New reportings and measures provided to our clients:

- Report on principle adverse impact sustainability indicators
- Report on EU Taxonomy
- Report on ESG metrics
- Indices compliant with Article 8 and Article 9 under SFDR

## National Flagship Indices

CAC 40

AEX

BEL 20

OBX

PSI

ISEQ 20

MIB ESG

CAC 40 ESG

AEX ESG

BEL ESG

OBX ESG

## ESG Data Partners

To continue supporting the growing demand for investment solutions with ESG objectives, Euronext offers the most advanced data by working with the leading ESG data providers.

A diversity of partners enables index clients to use cutting-edge data points within ESG scoring, biodiversity, water, circular economy and other required datapoints.

Moody's ESG Solutions

SUSTAINALYTICS

carbone4

ISS ESG

CDP  
DISCLOSURE INSIGHT ACTION


SESA M m

MORE INFORMATION

[euronext.com/for-investors/indices](https://euronext.com/for-investors/indices)

CONTACT

[indexEOD@euronext.com](mailto:indexEOD@euronext.com)



# Speakers' biographies

# #EAC2024



## Charlotte Alliot

Head of Institutional Derivatives, **Euronext**

Charlotte Alliot is Group Head of Financial Derivatives for Euronext.

In this role, she leads the second equity derivatives market in Europe, establishing the business development strategy, managing liquidity, pricing and yield management, and launching new products and services across all Euronext's derivatives markets (Amsterdam, Brussels, Lisbon, Milan, Paris, Oslo).

Charlotte Alliot first joined the business development team of Liffe in 2010, when it was part of the NYSE Euronext Group. Prior to joining the firm, she worked for BNP Paribas Global Equities and Commodity Derivatives as part of the Strategic Marketing team.

Charlotte Alliot holds an MBA from ESSEC Business School.

In September 2023, Charlotte Alliot was awarded the 'Excellence in Trading (Derivatives)' award at the Markets Media European Women in Finance Awards.



## Joëlle Assouad

Global Head of ECM, **Crédit Agricole CIB**

As Global Head of ECM, Joëlle Assouad manages a team of 20 professionals. She has more than 20 years of experience in investment banking and a strong origination and execution track record in a large range of ECM transactions.

She has conducted more than 120 offerings over the past 5 years with her team, numerous equity offerings, including in Europe in particular:

- Flagship IPOs and privatisations such as Coty Dual Listing, ADNOC L&S IPO, Euroapi Spin-off, Forsee Power IPO, UMG Spin-off, Saudi Aramco IPO, Française des Jeux
- Capital raising such as Lagfin Campari combined equity and convertible offering, Air France KLM, EDF, TUI, Alstom, Veolia, Euronext large structuring rights issues...
- Equity-linked offerings such as Ubisoft, Nordex, Edenred, Prysmian, Fnac Darty, Cellnex...

Joëlle Assouad graduated from HEC Business School in Paris and from Saint Joseph University in Civil Engineering (Lebanon).



## Emmanuelle Assouan

Director General - Financial Stability and Operations,  
**Banque de France**

Emmanuelle Assouan has been the Director General for Financial Stability and Operations – Banque de France – since January 2023. She also chairs the Banque de France Climate Change Centre.

She was previously delegated Director General in charge of Financial Stability within the Banque de France and the Autorité de Contrôle Prudentiel et de Résolution. Her areas of responsibility also covered activities related to prudential regulation of credit institutions and insurers.

Prior to her financial stability role, she held several positions in relation to payments and market infrastructures, and also management of the foreign exchange reserves of Banque de France and implementation of monetary policy.

Emmanuelle Assouan joined the Banque de France in 1997. She is a graduate of the Institut d'Etudes Politiques de Paris.





## Anthony Attia

Global Head of Derivatives and Post-trade, **Euronext**

Anthony Attia is the Global Head of Derivatives and Post Trade at Euronext. He was appointed to this position in 2023. He previously held the position of Global Head of Primary Markets and Post Trade at Euronext, from 2021 to 2023. Anthony Attia served as Chairman and CEO of Euronext Paris from 2014 to 2020 while also managing the listing and post-trade businesses for the Group. In addition, he led the successful development of Euronext's Optiq® trading platform from 2017 to 2019.

Before Euronext's IPO in 2014, Anthony Attia was Chief of Staff to the President and Deputy CEO of NYSE Euronext, based in New York from 2009 to 2013. Areas of responsibilities included strategy, technology, and integration. From 2008 to 2009 Anthony Attia was Executive Director, Head of Business Change at NYSE Euronext and Executive Director, Head of Operations from 2003 to 2007 at Euronext in Paris. At the creation of Euronext in 2000, he was the Programme Director for the integration of the French, Belgian and Dutch exchanges, and from 2001 to 2003 was Head of Market Services. Anthony Attia began his career at the Paris stock exchange in 1997.

Anthony Attia is Chairman of the Board of Euronext Clearing and Chairman of the Board of Euronext Dublin. He is the Vice President of FESE, the Federation of European Securities Exchanges.

He was the Chairman of the Board of ELITE from 2021 to 2023. He also served as Board Director at Euroclear from 2019 to 2021 and at LCH SA from 2014 to 2022.

Anthony Attia holds an Engineering degree in Computer Science, Applied Mathematics and Finance.



## Marie-Anne Barbat-Layani

Chair, **AMF**

A graduate of the Paris Institut d'Études Politiques and the Ecole Nationale d'Administration, as well as an alumnus of the Master's in Politics at New York University, Marie-Anne Barbat-Layani has served as a senior civil servant for more than 20 years.

She began her career in 1993 at the French Treasury as Deputy to the Secretary General of the Club de Paris and later Deputy to the Head of the Energy, Mines and Telecoms Office of the State Investments Department. In 1997, she joined the French Permanent Representation to the European Union in Brussels as Financial Attaché in charge of competition, state aid and financial services. Three years later, she joined the cabinet of the Minister of the Economy, Finance and Industry as a technical advisor in charge of European Affairs.

From 2000 to 2007, she worked at the Treasury, first as Head of the Office of Credit Institutions and Investment Firms and Secretary General of the National Euro Committee, in the Financial Sector Department. She was later appointed Deputy Director of Banks and General Interest Financing.

In 2007, Marie-Anne Barbat-Layani became Deputy CEO of the National Federation of Crédit Agricole. In 2010, she joined the Office of the Prime Minister as Deputy Chief of Staff. From 2012 to 2014, she was an Inspector General of Finance, and from 2014 to 2019 became Chief Executive Officer of the French Banking Federation and the Association of French Banks. In 2019, she was appointed General Secretary of the Ministry of the Economy and Finance, where she also served as Senior Defence and Security Official.

On 26 October 2022, Marie-Anne Barbat-Layani was appointed Chair of the Autorité des Marchés Financiers.

Marie-Anne Barbat-Layani chairs the Investor Protection Standing Committee (IPSC) of the European Securities and Markets Authority (ESMA), and co-chairs, with Nikhil Rathi, CEO of the UK Financial Conduct Authority (FCA), the Financial Stability Engagement Group (FSEG) of the International Organization of Securities Commissions (IOSCO).

Marie-Anne Barbat-Layani is a Chevalier of the Légion d'Honneur and an Officier of the Ordre National du Mérite.



## Massimo Battaini

CEO-Designate and Chief Operating Officer, **Prysmian**

Massimo Battaini was appointed Prysmian CEO designate in May 2023 (effective with the approval of the 2024 company AGM), while maintaining the role of Group Chief Operating Officer, which he began in January 2021. Massimo Battaini has served on Prysmian's Board of Directors since 2014.

Prior to his current role, Massimo Battaini was President and CEO of Prysmian North America. Before his North America CEO role (started in June 2018), Massimo Battaini served as Senior Vice President and Executive Director of the Business Energy Project for Prysmian.

Massimo Battaini began his career at Pirelli Group in 1987 and held various positions in R&D and Operations over an 18-year period. After running the Business Development department from 2000 to 2002, covering the three Business Divisions of Tyres, Energy Cables & Telecom Cables, he was appointed Operations Director of Energy Cables and Telecom Cables at Pirelli Group.

Soon after the foundation of Prysmian, in 2005, Massimo Battaini was appointed CEO of Prysmian UK. In 2011 he was named Chief Operating Officer of Prysmian, a position he held until 2014 when he took the role of Senior Vice President Project Business.

Massimo Battaini holds a Bachelor of Science degree in Mechanical Engineering from the Polytechnic University of Milan and an MBA from SDA Bocconi in Milan.



## Valérie Baudson

CEO, Amundi

Valérie Baudson is Deputy Chief Executive Officer of Crédit Agricole S.A. in charge of the asset management division and a member of the Executive Committee of Crédit Agricole SA since May 2021. In this capacity, she is Chief Executive Officer of Amundi.

Valérie Baudson began her career in 1995 at Banque Indosuez in the General Audit department. She then joined Crédit Agricole Cheuvreux, the European brokerage subsidiary of the Crédit Agricole Group, as General Secretary and then Marketing Director for Europe.

Valérie Baudson joined Amundi in 2007 to create the ETF, Index & Smart Beta business line. Amundi ETF is now the fifth-largest player in Europe. She went on to become a member of the group's Executive Committee in 2013 and then a member of the Management Committee in 2016, when she was also appointed Managing Director of CPR AM, an active asset management company recognised for its thematic and ESG expertise. At the same time, she took on the supervision of Amundi's subsidiaries in Germany and Spain.

In 2020, Valérie Baudson also took charge of the division dedicated to the Amundi Group's retail and private banking clients worldwide.

She was appointed Chief Executive Officer of Amundi in May 2021, succeeding Yves Perrier.

Valérie Baudson is a member of the Board of Directors of CA Indosuez Wealth, a member of the Strategic Committee of the Association Française de la Gestion Financière (AFG) and President of Paris Europlace Investors' College, which recently published the report "Investing with Purpose and Responsibility".

She is a graduate of HEC Paris.



## Christophe Beaunoir

CEO, **Saipol**

An agronomist by education, Christophe Beaunoir has had a career in trading (Cargill), energy (Total) and business development in the agro-industrial and chemical industries.

In 2017, he joined Saipol, the agro-industrial pillar of the Avril group. Under his leadership, France's main rapeseed and sunflower seeds processor and major European player in crushing, vegetable oil refining and biodiesel production has refocused to position regenerative agriculture and agricultural transition as a lever for major transitions in the food, energy and transport sectors.



## Camille Beudin

Head of Diversified Services, **Euronext**

Camille Beudin is Head of Diversified Services at Euronext. This business line includes Euronext FX, the electronic communication network for foreign exchange; Nord Pool, a leading European power infrastructure; Euronext's agricultural commodity franchise and its investor services business; as well as future diversification projects. He was appointed to this position in 2023. Prior to that, he was Head of Strategic Development and Mergers & Acquisitions at Euronext. Camille Beudin joined Euronext in 2016 to lead the external growth and the strategic development of Euronext.

Before joining Euronext, Camille Beudin spent eight years in the investment banking industry working on corporate finance products such as mergers & acquisitions, equity capital markets advisory and structuring of financing solutions. He was Vice President in the Investment Banking Division of Deutsche Bank between 2012 and 2016 and an Associate at Royal Bank of Scotland prior to that. He graduated from EDHEC Business School with a Master's in Management.

Camille Beudin is Chairman of the Board of Directors of Nord Pool, Euronext FX, and Commcise. He is also a director of Oslo Børs and Euronext Dublin.



## Gaspard Bonin

Deputy Global Head of Derivatives Execution & Clearing,  
**BNP Paribas**

Gaspard Bonin has been leading the Derivatives Execution and Clearing business of BNP Paribas since 2015.

Prior to that he was partner at a consulting firm in financial markets, having started his career as a structurer of credit derivatives.



## Stéphane Boujnah

CEO and Chairman of the Managing Board, **Euronext**

Stéphane Boujnah is CEO and Chairman of the Managing Board of Euronext, the pan-European market infrastructure operating regulated markets in Amsterdam, Brussels, Dublin, Lisbon, Milan, Oslo and Paris. Euronext also operates post-trade infrastructures in Copenhagen, Milan, Oslo and Porto, as well as a pan-European electricity trading platform, Nord Pool, and an FX trading platform operating from New York, London and Singapore. In addition, Euronext operates commercial and technology platforms in Bergen, Berlin, Espoo, Helsinki, London, Madrid, Munich, Rotterdam, Stockholm, Tallinn and Vilnius.

Stéphane Boujnah became CEO of Euronext in November 2015 when the company had revenues below €500 million and a market capitalisation below €2 billion. As of August 2023, Euronext generates revenues close to €1.5 billion and has a market capitalisation between €7 billion and €8 billion. Stéphane Boujnah led the acquisitions of the Irish Stock Exchange in 2018, Oslo Børs in 2019, VP Securities in Copenhagen, Nord Pool in Oslo in 2020 and Borsa Italiana Group in 2021.

Before joining Euronext, from 2010 to 2015, Stéphane Boujnah was part of the team in charge of developing the Banco Santander business across Europe. He was first Head of Santander Global Banking and Markets for France and Benelux where he developed the advisory business significantly. He was then appointed Head of Santander Global Banking and Markets for Continental Europe. From 2005 to 2010, he was Managing Director at Deutsche Bank responsible for the development of its investment banking operations in France. Previously he founded and developed KM5 Capital, an advisory company specialising in equity raising and M&A advice for venture capital funds and innovative technology companies. From 2000 to 2002, he was Director of the European M&A team of Credit Suisse First Boston Technology Group in Palo Alto (California) and London.





From 1997 to 1999, Stéphane Boujnah was adviser to the French Minister for Economy, Finance and Industry, Dominique Strauss-Kahn. He was responsible for innovation policies, privatisations in the technology sector, international investment projects in France and the development of the New Economy. He started his career in 1991 as a business lawyer at Freshfields, focusing on M&A, privatisations and international investments in Eastern Europe and Cuba.

Stéphane Boujnah graduated from the Institut d'Etudes Politiques de Paris. He holds a Master's degree and a DEA in Law from La Sorbonne Paris, an LLM in Law from the University of Kent in Canterbury and an MBA from INSEAD.

Stéphane Boujnah was a member of the Commission pour la Libération de la Croissance Française established by President Nicolas Sarkozy in 2007. He is founder and Vice-President of the French think tank En Temps Réel, where he published "L'inoxydable modèle suédois" in 2003, a book on the Swedish government and economic model. He is President of the Board of directors of Accentus and Insula Orchestra. He is Vice-President of the Board of Prométhée Education, a non-profit organisation focusing on support for underprivileged teenagers to boost ambition, access to higher education and preparation to life-changing job opportunities.

In 2008, he was made Knight of the Order of the Polar Star by the King of Sweden. In 2013, he was made Chevalier in the Order of the Légion d'Honneur by President François Hollande.



## Pierre-Olivier Burte

Senior Trader, **Société Générale**

Pierre-Olivier Burte is a seasoned options trader specialising in European indices at Société Générale. With a strong technical background in financial mathematics and statistics, Pierre-Olivier Burte brings over a decade of experience in the financial industry to his current role.

Beginning his career at Crédit Agricole, Pierre-Olivier Burte spent ten years honing his skills in financial structuring before transitioning to trading exotic portfolios covering indices and equities. This early experience provided him with a deep understanding of market dynamics and the ability to craft innovative trading strategies.

Following his tenure at Crédit Agricole, Pierre-Olivier Burte ventured into entrepreneurship, founding a company specialising in data analysis for small French businesses for economic intelligence purposes. This entrepreneurial journey broadened his perspective and equipped him with sharp analytical skills.

Driven by his passion for financial markets, Pierre-Olivier Burte then joined MAKOR as a derivatives researcher, delivering insightful analyses on market parameters, trends, and trading opportunities to clients. Now, as a valued member of Société Générale's trading team for nearly a year, Pierre-Olivier Burte leverages his technical expertise and market insights to identify and capitalise on trading opportunities while managing risks effectively.



## Bruno Campenon

Head of Financial Intermediaries and Corporates Client Line,  
**BNP Paribas Securities Services**

Bruno Campenon is the global head of the Financial Intermediaries and Corporates Client Line of BNP Paribas CIB Securities Services, based in Paris. BNP Paribas CIB Securities Services is a leading provider of securities services and investment operations solutions to issuers, financial intermediaries and institutional investors.

Bruno Campenon has over 30 years of experience in the securities services industry. He joined the securities department of the investment bank, Paribas in 1993. Bruno Campenon was the head of Clearing and Custody Services & Corporate Trust Services, Americas, in charge of the Clearing and Custody Services & Corporate Trust Services strategy, operations and products in the Americas until June 2017.

Prior to that, Bruno Campenon was Location Manager of BNP Paribas Securities Services Hong Kong from 2008 to 2014, also in charge of the clearing and custody franchise in Hong Kong, Singapore, India, Australia, and New Zealand.

He was also responsible for the reengineering projects for clearing and custody worldwide from 2000 to 2008.

Bruno Campenon holds a Master's Degree of Science in Operational Research from the Florida Institute of Technology, and a diploma from the Ecole Internationale des Sciences du Traitement de l'Information (EISTI), a French Engineering school.



## Mathieu Caron

Head of Primary Markets, **Euronext**

Mathieu Caron is Group Head of Primary Markets, in charge of equity and debt listing, funds, ELITE and Euronext Corporate Services. He was appointed to this position in November 2023. Prior to this, he was Head of Listing and Corporate Services at Euronext from February 2021. Today Euronext is the largest equity listing franchise in Europe with nearly 1,900 equity issuers worth €6.6 trillion in aggregated market capitalisation, and is the #1 global leading bond listing venue with 54,000+ bonds listed. Euronext Corporate Services is a high-growth suite of leading digital and corporate solutions delivering best-in-class B2B solutions to 4,800+ clients.

Mathieu Caron joined Euronext in 2010. Before this he worked for large fast-paced international companies including Dell Technologies from 2006 to 2009, Accenture from 2004 to 2006 and Vivendi Universal/ Canal+ from 2000 to 2004.

He holds a Master's from IGS in Paris, attended executive leadership programmes at INSEAD, and is a Director of ELITE, Euronext Corporate Services, iBabs, Company Webcast and ComplyLog.



## Amélie Champsaur

Partner, **Cleary Gottlieb Steen & Hamilton**

Amélie Champsaur's practice focuses on mergers and acquisitions, capital markets, and investigations, particularly in the financial sector.

Amélie Champsaur leads the firm's EU financial regulatory practice and is active in the fast developing area of EU-level financial regulation, advising EU and non-EU banks, infrastructures, sovereigns, investment funds, and other market participants on a broad range of matters, including prudential regulation, governance and compliance (including cyber-security), bank resolution, state aid in the financial sector, and derivatives regulation, in the context of M&A, capital markets transactions, emerging risks, ESG, as well as enforcement and litigation.

She has also advised clients on the cross-border aspects of U.S. regulatory reforms, enforcement, and litigation matters, including on privacy matters.

Since 2024, Amélie Champsaur serves as Expert Member of the Haut Comité Juridique de Place, a high-level French government advisory committee on market infrastructures. She is also a Fellow of the Salzburg Global Forum on Finance and the Harvard Symposium on EU/US Financial Regulation, has moderated several World Economic Forum's panel discussions on the design of a liability framework to address cyber-risks and lectures at HEC Business School and Sciences Po in Paris.

Amélie Champsaur joined the firm in 2003 and became a partner in 2012. She was a resident in the New York office from 2005 to 2006.



## Douglas Cifu

CEO, **Virtu Financial**

Douglas A. Cifu has been Chief Executive Officer and a member of the board of directors of Virtu Financial, Inc. since November 2013 having previously co-founded the firm in 2008. Virtu Financial, Inc. (NASDAQ: VIRTU) is a technologically-enabled financial services firm that has offices in New York, Austin, Palm Beach Gardens, Boston, Chicago, Dublin, London, Paris, Hong Kong, Sydney, Singapore and Toronto. At Virtu, Douglas Cifu has led and managed all key strategic and operational decisions, including its initial public offering that closed in April 2015, the \$1.4 billion acquisition of KCG Holdings in 2017, the \$1.0 billion acquisition of ITG in March 2019 and various public and private financings. Douglas Cifu frequently speaks on global market structure issues and concerns with global regulators and at industry conferences and in private settings.

Prior to co-founding Virtu, Douglas Cifu was a partner at the international law firm of Paul, Weiss, Rifkind, Wharton & Garrison LLP, where he practised corporate law from 1990 to 2008, served on the firm's Management Committee and was Deputy Chairman of the Corporate Department. At Paul Weiss, Douglas Cifu specialised in complex merger and acquisition transactions for private equity sponsors and other Fortune 500 companies.

Douglas Cifu is a member of the Board of Directors of the U.S. Chamber of Commerce and the Board of Visitors of Columbia College at Columbia University. Douglas Cifu is also Partner, Vice Chairman and Alternate Governor of the Florida Panthers, an NHL hockey franchise.

Douglas Cifu completed his JD at Columbia Law School in 1990 and received his BA from Columbia University in 1987, from which he graduated magna cum laude and was elected to Phi Beta Kappa.



## Tanguy Claquin

Head of Sustainability, **Crédit Agricole CIB**

Tanguy Claquin is Global Head of Sustainability and Member of the Management Committee of Crédit Agricole CIB. He oversees (i) the Sustainable Investment Banking team, which provides financial advisory to all clients in the bank for transactions targeting both financial objectives and positive social and environmental impacts in all asset classes, and (ii) the Climate & Sustainability Strategy team, which oversees the bank decarbonisation trajectory.

During the last decade, Credit Agricole CIB became one of the largest arrangers of Green Bonds, Social Bonds and Sustainability Bonds globally, having arranged several landmark transactions for a wide array of issuers.

Credit Agricole CIB was elected "Most impressive bank for Green / SRI capital markets" in 2014, 2015, 2016, 2017, 2018, 2019 and 2023 in GlobalCapital's market survey. Tanguy Claquin was elected "Most impressive Green / SRI banker" in 2016, 2017, 2018, 2019, 2020, 2021 and 2022 in the same market reference survey.

Tanguy Claquin co-drafted the Green Bond Principles (GBP) in 2013, has been a member of the GBP Excom since then and was co-chair in 2018-2022. He was a member of the European Commission Technical Expert Group on Sustainable Finance which drafted the first proposal for the EU Taxonomy and for the EU Green Bond Standard. He is a current member of Singapore's MAS Sustainable Finance Advisory Panel and of the IEA Finance Industry Advisory Panel.

Tanguy Claquin holds a PhD in atmospheric physics. He graduated from Ecole Normale Supérieure in Lyon.



## Carlo Comporti

Commissioner for Economy, **Consob**

Carlo Comporti is Consob Commissioner and has held this post since 7 February 2022.

From 2011 to 2022 he was CEO of Promontory Italy and COO of Promontory Europe (Business Unit of IBM Consulting), having previously been Director General of Promontory France.

In 2011 he was Acting Secretary General and Senior Advisor to the President at the European Securities and Markets Authority (ESMA) in Paris. From 2003 to 2010 he was at the Committee of European Securities Regulators (CESR) in Paris, holding the functions of Secretary General and, previously, Deputy Secretary General.

In 2002 he was seconded to the European Commission, DG Internal Market, in Brussels. In 2001 he was seconded to the European Central Bank in Frankfurt.

From 1994 to 1997 he joined Consob at the Intermediaries Division in Milan and the International Relations Office in Rome.

From 1999 to 2007 he was contract lecturer for the annual commercial law course at the Faculty of Economics of the University of Siena.

Carlo Comporti graduated from the University of Siena in 1991 and in 1995 obtained a PhD in Banking and Financial Market Law at the University of Siena.





## Delphine D'Amarzit

CEO, **Euronext Paris**

Delphine d'Amarzit is the CEO of Euronext Paris and member of the Managing Board of Euronext N.V. Delphine d'Amarzit joined Euronext in March 2021 from Orange Bank, the mobile bank of Orange, one of the world's leading telecommunications operators, where she was deputy CEO since June 2016. Prior to that, she held various positions in the public sector, notably within the French Treasury Department, the Office of the Minister of the Economy and Finance and the Office of the Prime Minister. Delphine d'Amarzit's areas of responsibility included European financial regulation, capital markets development as well as economic and financial affairs. She participated in the definition of the public response to the financial crisis, rescue package and recovery plans and coordinated the government action on all matters related to economic reform and financial services. Delphine d'Amarzit is also a non-executive Director of Euroclear since July 2021.

She began her career in the public sector in 1993, at the Inspection Générale des Finances, before joining the French Treasury Department.

Delphine d'Amarzit is a graduate of the Institut d'Études Politiques de Paris (Sciences-Po) and of the École Nationale d'Administration. She also holds a Master's degree in Corporate Law from University Panthéon-Sorbonne.



## Pierre Davoust

Head of CSDs, **Euronext Securities**

Pierre Davoust is Head of Central Securities Depositories for Euronext since 2020 and Chairman of the Board of Euronext CSDs (Porto, Oslo, Milan and Copenhagen). He joined Euronext in 2019 as Head of Business Development.

Before joining Euronext, Pierre Davoust was Head of Markets at SETL, a UK-based distributed ledger company focusing on financial services, Chief Executive Officer of Iznes, a DLT-based mutual fund distribution platform, and Non-Executive Director of ID2S, a DLT-based Central Securities Depository.

Prior to that, Pierre Davoust held various positions at the French Treasury, and served in particular as deputy head of financial markets.

Pierre Davoust holds Master's degrees from Ecole Polytechnique, Ecole des Ponts ParisTech and Paris School of Economics.



## Fabrice Demarigny

Partner and Member of the Group Governing Council, **Mazars**

Fabrice Demarigny, a French attorney, PhD in Political Sciences, is a graduate in Law and Economics. Fabrice Demarigny worked for eleven years in the French Securities Market Authority (AMF) where he was member of the Steering Committee of the College of Supervisors of Euronext and one of the drafters of the IOSCO Principles of Securities Regulation. From 2002 to 2008 he was the Secretary General of the European Securities Markets Authority (ESMA - formerly CESR).

Since 2008, Fabrice has been a member of Mazars' international partnership and a Partner of the Law Firm member of Mazars in France - Mazars Société d'Avocats. He is currently the Global Head of Financial Markets and member of the Group Governing Council of Mazars.

Fabrice Demarigny is the Chair of the Next CMU High-Level Group established by the Ministers of Finance of France (Bruno Le Maire), Germany (Olaf Scholz) and the Netherlands (Wopke Hoekstra).

Fabrice Demarigny is currently the Chairman of the European Capital Markets Institute (ECMI) as well as member of the Board of Paris Europlace.



## Bertrand Dumont

Director General, **French Treasury**

Bertrand Dumont is Director General of the French Treasury.

He is a graduate of the Ecole Normale Supérieure and the Ecole Nationale d'Administration, as well as having an agrégation in history.

He began his career at the French Treasury, where he was successively responsible for restructuring sovereign debt within the Paris Club secretariat and for managing the State's treasury position. He spent two years as Alternate Executive Director for France at the International Monetary Fund in Washington.

In 2007, Bertrand Dumont joined the private office of Christine Lagarde, Minister for the Economy, as international adviser, where he was responsible in particular for the French Presidency of the Council of the European Union.

In 2010, he was appointed to the cabinet of Michel Barnier, European Commissioner for the Internal Market and Services, and worked on implementing the financial regulation decisions taken in the wake of the 2008 financial crisis. As part of this mission, he was also responsible for setting up the Banking Union. He became Michel Barnier's chief of staff in 2014.

After two years at HSBC Bank as director of prudential management, he was called to work for Bruno Le Maire as deputy chief of staff in May 2017.

Bertrand Dumont returned to the French Treasury in 2019 as deputy director general, working alongside Odile Renaud-Basso.

He headed Bruno Le Maire's office from 2020.



## Sandrine Enguehard

Deputy Chief Sustainability Officer, **Société Générale**

Sandrine Enguehard is Managing Director and Deputy Chief Sustainability Officer at Société Générale, Paris. Previously, she was Head of the Sustainable and Positive Impact finance department. Between 2013 and 2021, Sandrine Enguehard was responsible for the Impact Structuring team in charge of developing attractive financing solutions integrating the sustainability agenda of both issuers and investors. She has been involved in Responsible Banking since 2010 when she joined SGCIB as Environmental and Social Advisor. Sandrine Enguehard joined the Société Générale Group in 2005 as Mining and Building materials industry consultant. Previously she held various operating positions in the Mining and Materials industry sectors.

Sandrine Enguehard holds a Geology Engineering degree from Ecole de Géologie de Nancy (France) and an MBA from HEC Paris Business School.



## Aiman Ezzat

CEO, **Capgemini Group**

Aiman Ezzat is CEO of the Capgemini Group, having held this position since 20 May 2020. Since assuming the role, Aiman Ezzat has directed the integration of Altran and reinforced Capgemini's position as a leading responsible organisation, notably committing to be net zero by 2030. With more than 25 years' experience at Capgemini, he has developed a deep knowledge of the Group's main businesses and has worked in many countries, notably in the UK and in the US, where he lived for more than 15 years. During his tenure as COO from 2018 to 2020, and prior to this as CFO from 2012 to 2018, Aiman Ezzat reinforced both the Group's position as a global leader and its financial resilience.

Aiman Ezzat has a dual background in chemical engineering and management. He holds an MBA from the Anderson School of Management at UCLA.

Aiman Ezzat is also on the Air Liquide Board of Directors and is a member of the Business Council.



## Simon Gallagher

CEO London, Head of Global Sales, **Euronext**

Simon Gallagher is CEO of Euronext London and Head of Global Sales. He was appointed to this position in November 2023, subject to approval in the Annual General Meeting to be held on 15 May 2024. Prior to this, he held various roles within Euronext, most recently Head of Cash and Derivative Markets from 2018 and Head of Cash Equity trading from 2014. He had previously held various roles in Sales, Finance, Strategy within the group.

Before joining Euronext, Simon Gallagher held positions within the oil and gas sector. He is a CFA Charterholder and holds Master's Degrees in Business Administration and in Philosophy from the University of Birmingham, as well as a BSc in French and Economics from the University of Surrey.

Simon Gallagher is a Director of Euronext Clearing, Oslo Børs and MTS.



## Kevin Gardiner

Global Investment Strategist, **Rothschild & Co Wealth Management**

Kevin Gardiner started his career as an economist at the Bank of England, and worked at several investment banks and at Barclays Wealth Management (where he was Chief Investment Officer for Europe), before joining Rothschild & Co in 2014.

He is a member of the Cardiff Capital Region Economic Growth Partnership, and of the MS Amlin investment advisory panel.

Kevin Gardiner studied at UWC Atlantic College, the London School of Economics, and Cambridge University. For nine years he was a member of the UWC Atlantic College governing board, chairing its finance committee.

Kevin Gardiner is an external speaker at Cambridge Business School's MFin programme, and at summer programmes organised by St Peter's College, Oxford. He has been a retained speaker for the CFA Institute.

In 1994, at Morgan Stanley, he wrote the "Celtic Tiger" report on the Irish economy, still the fastest-growing – and most misunderstood – in western Europe. His book "Making Sense of Markets" was published in 2015. He is a fellow of the Institute of Welsh Affairs, and a Trustee of the London Music Fund.





## Paolo Gentiloni

Commissioner for Economy, **European Commission**

Paolo Gentiloni has been European Commissioner for Economy at the European Commission

since December 2019.

He served as Prime Minister of Italy (2016-2018), Minister of Foreign Affairs and International Cooperation (2014-2016), Member of the Italian Parliament's Committee on Foreign Affairs (2013-2014) and Minister of Communications (2006-2008).

He was Spokesperson for the Margherita Party (2002-2007), Chairman of the Broadcasting Services Watchdog Committee (2005-2006), Spokesperson for the Mayor of Rome and Councillor in the City of Rome (1993-2000). Previously he worked as a professional journalist.

Born in 1954, Paolo Gentiloni graduated in Political Sciences from La Sapienza, Rome.

His latest book is "La sfida impopolista" ("The (Un)populist challenge").

@PaoloGentiloni



## Evelyn Herrmann

European Economist, **Bank of America Merrill Lynch**

Evelyn Herrmann is a Managing Director and Europe Economist in the European Economics team at BofA Global Research. She is based in Paris, focusing on Euro area core countries. The Europe economics team was ranked #1 in the 2019, 2020 and 2021 II Global Fixed Income Research Survey.

Prior to joining the firm in 2015, Evelyn Herrmann was Eurozone Economist in the BNP Paribas Market Economics team in London, covering the Eurozone real economy with a particular focus on Germany.

She previously worked as an economist in the International Macroeconomics Division of Banque de France.

She studied economics and holds a Double-Diploma degree from Goethe University and Paris IX Dauphine, and a Master's degree in Empirical and Theoretical Economics from the Paris School of Economics.

For more information about any awards cited, visit [rsch.baml.com/awards](https://rsch.baml.com/awards).



## Christel Heydemann

CEO, **Orange Group**

Christel Heydemann has been Chief Executive Officer of the Orange Group since 4 April 2022. She graduated from the Ecole Polytechnique (France, 1994) and the Ecole Nationale des Ponts et Chaussées and began her career in 1997 at Boston Consulting Group. In 1999, she joined Alcatel where she was entrusted with a range of roles and responsibilities, specifically in the context of the merger of Alcatel and Lucent. In 2008, she was appointed to Alcatel-Lucent's Executive Committee as Sales Director for France and promoted in 2011 as Director of Human Resources and Transformation.

In 2014, Christel Heydemann joined Schneider Electric as the Director of Strategic Alliances before being appointed as Senior Vice President Corporate Strategy & Alliances in 2016. In April 2017 she became Executive Vice President of Schneider Electric France and subsequently Executive Vice President Europe Operations in May 2021. She was also a member of the Executive Committee of Schneider Electric.

Christel Heydemann has been a member of the Board of Directors of Orange Group since 2017.



## Roy Jakobs

CEO, Royal Philips

Roy Jakobs is the Chief Executive Officer of Royal Philips. As CEO, he is also Chairman of the Board of Management and the Executive Committee.

With his extensive global executive leadership experience, Roy Jakobs drives Philips' strategy to help deliver people-centred, high-quality care. He is committed to helping doctors and nurses provide better, more sustainable and more convenient care in hospitals, clinics and the home, and empowering people to take care of their health and well-being.

His track record over the last 25 years reflects his passion to help address wider societal challenges. He has driven (digital) transformations in energy, scientific information publishing, and health technology in multinational companies. In doing so, he has built high-performing teams, leveraged digital innovation and M&A in business-to-business, business-to-consumer and business-to-government segments to create value for multiple stakeholders, including patients, customers and society.

In 2018, Roy Jakobs joined the Executive Committee as Chief Business Leader of the Personal Health businesses and returned these businesses to growth. Early in 2020, he was put in charge of the turnaround of Connected Care, as Chief Business Leader, where he was at the forefront of managing the COVID crisis response, serving millions of patients and customers with (virtual) monitoring and respiratory care solutions. In 2021, he took responsibility to address the June 2021 Respironics recall notification/field safety notice on behalf of Philips, while continuing to change the delivery of healthcare across care settings, leveraging (digital) technology to improve outcomes at lower cost. He also initiated and led the successful acquisitions of BioTelemetry, Capsule Technologies and Cardiologs, which have significantly enhanced the company's patient monitoring and diagnostics solutions offering across hospital and ambulatory settings.



Since joining Philips in 2010, other positions he has held include Business Leader of Domestic Appliances, based in Shanghai, Market Leader for Philips Middle East & Turkey and Chief Marketing Officer for Philips Lighting. Prior to his career at Philips, he held various management positions at Royal Dutch Shell in their retail businesses and at Reed Elsevier, where he transformed the business from print to digital as Managing Director.

Roy Jakobs was born in the Netherlands in 1974. He is married with three children and holds a Master's in Business Administration from the Radboud University Nijmegen and the Università degli Studi di Bologna, Italy. He also holds a Master's in Marketing from TIAS School for Business and Society and completed the New Board Program from Nyenrode Business Universiteit, both in the Netherlands. He speaks Dutch, English, German, Italian and Portuguese.



## Sophie Javary

Vice Chairman CIB EMEA, **BNP Paribas**

Sophie Javary possesses more than 30 years' experience in investment banking, having worked over a broad spectrum of transactions from privatisations and equity capital markets transactions to M&A and complex debt deals as well as restructurings.

A graduate of HEC with a year abroad (Brazil, NY), she started her professional career in 1981 at Bank of America in Paris and then at Banque Indosuez.

She joined Rothschild in 1994 to head equity capital markets, which was her specialty until 2008. She became a General Partner of Rothschild in 2002 and managed ABN AMRO Rothschild in Paris from 2001 to 2008. She then became joint head of European restructuring and joint head of debt advisory in Paris from 2008 to 2011.

In February 2011, she joined BNP Paribas as Senior Banker for a portfolio of very large clients for whom she has since been coordinating the Bank's global relationship. From January 2014 to end 2018, Sophie Javary was in charge of all corporate finance activities (M&A advisory and equity capital markets) in EMEA. She was appointed Vice-Chairman CIB EMEA in December 2018 and now focuses, as an executive sponsor, on providing strategic advice and developing overall investment banking business with major strategic corporate clients and private equity funds.

Sophie Javary was the senior manager of the BNP Paribas team that advised the French Government and acted as global coordinator in the privatisation and IPO of La Française des Jeux (FdJ) in November 2019. She was also in charge of the IPO of OVHcloud in 2021. She is a member of the G100 (100 top executives of BNP Paribas Group).

Sophie Javary is a director of Adevinta and Turenne and a member of the board of directors of the very active NGO Europa Nova, which promotes the idea of Europe through a non-political agenda. She has been director of the Elixir Group from 2015 to 2022 and of Euroclear from 2019 to 2022. She has been lecturing in Corporate Finance at HEC since 2011.

She has been decorated with the French "Légion d'Honneur" and is the mother of three children.



## Olga Jordão

CEO, **Euronext Securities Porto**

Olga Jordão is the CEO of Euronext Securities Porto and leads the Business Operations community of Euronext Securities, the network of Euronext CSDs.

Olga Jordão joined Euronext at a pivotal moment in 2021, when the Group, which operates the third-largest CSD network in Europe, combined its four CSDs into a new umbrella brand and launched its "Growth for Impact 2024" strategy. She has over 30 years of professional experience in the post-trade sector and has held multiple roles in Luxembourg and in France heading up middle and back-office operations at a major global custodian, serving sophisticated global asset managers and leading strategic transformation projects. Olga Jordão is the former branch manager of State Street Bank International, Paris and also has vast experience in key account management, leading global teams and driving cross-functional initiatives.

Olga Jordão is a keen supporter of diversity, inclusion and sustainability initiatives. She holds a Bachelor's degree in Applied Foreign Languages (English & German) from the University of Paris IV-Sorbonne and an Executive Masters of Business Administration from TRIUM (HEC, NYU, LSE).



## Alessandra Kirsch

Director of Studies, **Agriculture Stratégies**

Agricultural engineer, PhD in economics and agricultural policy, Alessandra Kirsch is Associate Director General of the think tank Agriculture Strategies.

With a technical and scientific background, specialising in agricultural economics, she works in the agricultural and food sectors, focusing on farm economics, agricultural value chains and international trade policies.





## Jean Lemierre

Chairman, **BNP Paribas**

Jean Lemierre graduated from the Institut d'Etudes Politiques (Paris) and the Ecole Nationale d'Administration. He also holds a degree in Law.

Jean Lemierre has a long and recognised career in international finance. In the 1980s he held various posts within the French Tax Administration, including Head of Tax Legislation and Director General of Taxes. In May 1995, he was appointed Chief of Cabinet of the French Ministry of Economy and Finances and became Head of Treasury in October later that year. Before being appointed at the helm of the European Bank for Reconstruction and Development in 2000, he was a member of the European Monetary Committee (1995-1998), President of the European Economic and Financial Committee (1999-2000) and Chairman of the Paris Club (1999-2000). He served as President of the European Bank for Reconstruction and Development until 2008. In 2009, Jean Lemierre became a member of the International Advisory Council of the China Investment Corporation (CIC) and the International Advisory Council of the China Development Bank (CDB). He is member of the International Advisory Panel (IAP) for the Monetary Authority of Singapore (MAS). He was Senior Advisor to the Chairman of BNP Paribas between 1 September 2008 and 30 November 2014.

On 1 December 2014, Jean Lemierre became Chairman of BNP Paribas. He is also Chairman of the main French institute for research into international economics (CEPII), a member of the Institute of International Finance (IIF) and in May 2016, he was elected Member of the Board of Directors of TOTAL Energies.



## Hassan Malongo

Portfolio Manager, **Amundi**

Hassan Malongo is a portfolio manager within the convexity solutions team at Amundi Asset Management. He joined the team in 2018 and manages the Amundi volatility funds. Prior to this, he was a senior cross-asset quant analyst actively involved in the design and the implementation of volatility overlay and alternative risk premia funds for Amundi. He started his career in 2009 as a research analyst within the equity statistical arbitrage team at Crédit Agricole Asset Management.

Hassan Malongo is a graduate of ENSAE Paris and Pierre & Marie Curie University. He holds a PhD in Applied Mathematics from the University of Paris-Dauphine.



## Michala Marcussen

Chief Economist Officer, **Société Générale Group**

Michala Marcussen assumed the role of Societe Generale Group Chief Economist in September 2017 and leads a team of over 30 economists and sector engineers in her role as Head of Economic and Sector Research in the Risk Division. She is a member of Societe Generale's Group Management Committee and has been with the Group since 1994.

With over 30 years of experience in the financial industry, she is a frequent commentator in the economic debate.

Michala Marcussen holds a Master of Science in Economics from the University of Copenhagen and is a CFA Charterholder.

Michala Marcussen is also Vice President of the SUERF (European Money and Finance Forum) Council of Management.



## Alexis Maubourguet

ADAPT fund CIO, **Lombard Odier IM**

Alexis Maubourguet has been trading derivatives and managing derivative risk for 18 years.

He is currently the CIO of the ADAPT Fund, which he launched when he joined Lombard Odier IM in 2019. The ADAPT strategy aims to deliver alpha for asset allocators in an asymmetric and diversifying way, by monetising dislocations and inefficiencies in derivatives markets.

Previously Alexis Maubourguet was a Portfolio Manager at Argentière Capital, where he launched and managed their Relative Value Opportunities fund in Zug, Switzerland. Prior to Argentière, he was a Portfolio Manager on the Global Emerging Markets and Macro Fund at BTG Pactual in London, UK. Before joining the buy-side, Alexis Maubourguet spent almost a decade trading derivatives on the sell side for JPMorgan and Deutsche Bank in New York and London.

Alexis Maubourguet earned Bachelor's and Master's degrees in Economics and Applied Mathematics from the Ecole Polytechnique in Paris, as well as a Master's degree in Mathematics in Finance from NYU's Courant Institute of Mathematical Science. He is a CFA Charterholder.



## Mairead McGuinness

European Commissioner for Financial Services, Financial Stability and the Capital Markets Union, **European Commission**

Mairead McGuinness is the European Commissioner for financial services, financial stability and Capital Markets Union.

The Commissioner's vision for the portfolio is focused on ensuring the financial sector's strength and stability, so that it can deliver for people, society and the environment.

Before joining the Commission in October 2020, Mairead McGuinness was First Vice-President of the European Parliament. She served as an MEP from Ireland for 16 years, and was a Vice-President of the Parliament since 2014.

As Vice-President, she oversaw relations with national Parliaments, led the Parliament's dialogue with religious and philosophical organisations, and had responsibility for the Parliament's communication policy.

During her time in the Parliament, Mairead McGuinness sat on a range of committees, covering agriculture, environment, public health, budgets, petitions and constitutional affairs. Her legislative work included leading for the EPP Group on the European Climate Law, the revision of medical devices legislation, and CAP reform post-2013. As an Irish MEP representing the border region, she was outspoken on Brexit and the consequences for the EU and Ireland.

In 2006-2007, Mairead McGuinness chaired the Parliament's investigation into the collapse of the Equitable Life assurance company which identified issues around weak financial regulation.

Prior to becoming an MEP, she was an award-winning journalist, broadcaster and commentator.



## Gilles Moëc

Chief Economist, **AXA Group** and Head of Research, **AXA IM**

Gilles Moëc is the AXA Group Chief Economist and AXA IM Head of Research, as well as Head of AXA IM Responsible Investment Center. He is a member of the AXA IM Investment Institute's Advisory Committee.

Between 1994 and 2006, Gilles Moëc held several positions in the French civil service, at the national statistical institute (INSEE) and at the central bank, notably as head of the International Economics Division of Banque de France.

In 2006, he was appointed Senior European Economist at Bank of America, then became, in 2009, Chief European economist of Deutsche Bank.

Then, from 2014 to 2019, he was Chief European Economist at Bank of America Merrill Lynch.

Gilles Moëc graduated from Institut d'Etudes Politiques de Paris in 1991.



## Guillaume Morelli

Head of Listing France, Portugal and Spain, **Euronext**

Guillaume Morelli is Head of Listing for Euronext in France, Portugal and Spain, covering both equities and bonds. He joined Euronext in 2013 as Head of the Ile-de-France and Hauts-de-France regions, before being appointed Head of SME listing for France. He specialises in Equity Capital Markets and Corporate Finance.

Before joining Euronext, Guillaume Morelli spent ten years at Fortis and ABN AMRO in Paris for which he assumed different roles: financial analyst on the Tech sector, equity sales, head of equity sales and finally partner and director in charge of equities and corporate bonds brokerage activities for France with a particular focus on European SMEs. Advising European corporates and French tier-one institutional investors, Guillaume Morelli has developed a strong expertise on small & mid capitalisation for pre- and post-IPO.

Guillaume Morelli graduated with a Master of Science in Banking & Finance from the Panthéon-Assas University, and is a chartered financial analyst from the French Association of Financial Analysts (SFAF). He is a member of the French Financial Markets Authority (AMF) Issuers Committee.



## Xavier Musca

Deputy CEO, **Crédit Agricole SA** and CEO, **Crédit Agricole CIB**

Xavier Musca is Deputy Chief Executive Officer of Crédit Agricole S.A., in charge of Large Clients, and Chief Executive Officer of Crédit Agricole CIB.

After becoming adviser to the head of the Inspection Générale des Finances in 1988, Xavier Musca joined the French Treasury in 1989, and in 1990 became head of the European Affairs Bureau.

In 1993, he joined the cabinet of prime minister Édouard Balladur as technical adviser, before returning to the French Treasury in 1995, successively as head of the Financial Market Bureau and then as Deputy Director for Europe and Monetary and International Affairs in 1996 and head of the Division for the Financing of the Economy as of 2000.

He was appointed Principal Private Secretary to Francis Mer, Minister of the Economy and Finance, from 2002 and 2004. In 2004, he was made Director General of the Treasury and Economic Policy (DGTPE), a newly created body bringing together the French Treasury, the department of external economic relations and the department for forecasts and economic analysis.

He became Deputy Secretary General of the French President's Office in 2009, in charge of economic affairs, becoming Secretary General in 2011.

In 2012, Xavier Musca was appointed Deputy Chief Executive Officer of Crédit Agricole S.A.. In 2022, he was appointed Chief Executive Officer of Crédit Agricole CIB.

He has been a Knight of the French National Order of Merit since 2000 and the Legion of Honour since 2008, and was promoted to the rank of Officer in January 2022. He is also a Knight of the Order of Agricultural Merit.

Xavier Musca is a graduate of the Institut d'Etudes Politiques in Paris (Sciences Po) and the École Nationale d'Administration (Léonard de Vinci class).





## Jean Pisani-Ferry

Senior Fellow at **Bruegel**, Non-Resident Senior Fellow at the **Peterson Institute**, Professor at **SciencesPo Paris**

Jean Pisani-Ferry is a Senior Fellow at Bruegel, the European think tank, a Non-Resident Senior Fellow at the Peterson Institute (Washington DC). He teaches at Sciences Po (Paris). He serves as non-executive chair of I4CE, the French institute for climate economics. He is a Distinguished Fellow of CEPR.

His current research focuses on the economic impact of climate action, a topic on which he submitted in May 2023 a report to the French Prime Minister, on European economic policy issues, and on international collective action.

Jean Pisani-Ferry served from 2013 to 2016 as Commissioner-General of France Stratégie, the ideas lab of the French government. In 2017, he contributed to Emmanuel Macron's presidential bid as the Director of Programme and Ideas for his campaign. He was from 2005 to 2013 the Founding Director of Bruegel, the Brussels-based economic think tank. Beforehand, he was Executive President of the French PM's Council of Economic Analysis (2001-2002), Senior Economic Adviser to the French Minister of Finance (1997-2000), and Director of CEPII, the French institute for international economics (1992-1997).

Jean Pisani-Ferry has held the Tommaso Pado Schioppa chair of the European University Institute. He has taught at the Hertie School of Governance in Berlin, University Paris-Dauphine, École Polytechnique, École Centrale and the Free University of Brussels.

His publications include numerous books and articles on economic policy and European policy issues. He has also been an active contributor to public debates with regular columns in *Le Monde* and for Project Syndicate.



## Arthur Portier

Principal, **Agritel, Argus Media**

As a senior consultant at Argus Media-Agritel, Arthur Portier has the opportunity to interact on a daily basis with operators in the agricultural sector. By giving advice on price risk management to farmers, storage organisations, manufacturers and distributors, he has had the chance to acquire over the years a 360-degree vision of the problems facing each of the different links in the chain. This vision has been widened over the years through continuous exchanges with foreign operators, especially the professionals of the Black Sea basin. Thanks to these contacts, the media regularly ask for the expertise of Argus Media-Agritel in order to decrypt the agricultural news. His activity within Argus Media France has also allowed him to make a modest contribution to the academic reflection of the FARM programme initiated by the President of the French Republic.

As a farmer in the Oise region of France, he combines his work as a consultant with significant hands-on work in the field.



## Imène Rahmouni-Rousseau

Director General of Market Operations, **European Central Bank**

Imène Rahmouni-Rousseau is the Director General of Market Operations at the ECB, in charge of implementing the single monetary policy for the euro area, together with the National Central Banks of the Eurosystem. Her responsibilities include lending operations and collateral, asset purchase programmes, and foreign exchange reserve management, as well as market monitoring and intelligence. Imène Rahmouni-Rousseau sits in the BIS Markets Committee and chairs the ECB Market Operations Committee and the Bond Market Contact Group.

She was previously the Director of Markets at Banque de France, the French central bank, and worked for five years at the Bank for International Settlements (BIS) in Basel, where she led the vulnerability analysis team of the Financial Stability Board Secretariat.

She holds a Master's degree in Economics and Finance from Ecole Centrale de Paris (1997) and from Sciences-Po (1998).



## Emilie Rieupeyroux

Head of Market Strategy for Cash Equity and Data Services,  
**Euronext**

Emilie Rieupeyroux is Head of Market Strategy for Cash Equity and Data Services at Euronext. Previously, she was Euronext's Head of Innovation and was CEO of the post-trade distributed ledger technology start-up LiquidShare, co-founded by AFS Group, BNP Paribas, CACEIS, Caisse des Dépôts, Euroclear, Euronext, OFI AM and Société Générale. Before that, Emilie Rieupeyroux managed Euronext's electronic liquidity provision programmes on equities and positioning on market structure regulations. She started her career in the French Ministry of Budget.

Emilie Rieupeyroux is actively involved in industry initiatives. She sits on the Board of EuroCTP, which aims to provide the European Consolidated Tape on equities. She is a member of ESMA's Consultative Working Group on Financial Innovation and deputy member of the French Security Authority (AMF)'s Consultative Commission on Markets and Exchanges.

Emilie Rieupeyroux graduated from the London School of Economics and Sciences Po Lille.



## Verena Ross

Chair, **European Securities and Markets Authority (ESMA)**

Verena Ross is the Chair of the European Securities and Markets Authority (ESMA). She took up the role on 1 November 2021 and is responsible for representing the Authority as well as preparing the work of and chairing its Board of Supervisors and Management Board.

Between 2011 and 2021 Verena Ross served as ESMA's first Executive Director, when she was responsible for building up the organisation and overseeing its day to day running.

Prior to this, Verena Ross held a number of senior posts in the UK's Financial Services Authority (FSA) and was a member of the FSA's Executive Committee. She joined the FSA in 1998 to run the Executive Chairman's office during the regulator's start-up phase and was briefly a seconded advisor to the Hong Kong Securities and Futures Commission in 2000. She held various positions in the FSA's Markets Division and was Director of Strategy & Risk Division before becoming Director of the International Division.

Verena Ross is a German national. Following studies in Sinology and Economics in Hamburg, Taipei and London (SOAS) she began her career at the Bank of England in 1994, where she worked as an economist and banking supervisor.



## Brian Ruane

Global Head of Clearance & Collateral Management, **BNY Mellon**

Brian Ruane is the Global Head of BNY Mellon's Clearance & Collateral Management business and a member of BNY Mellon's Executive Committee.

As Global Head of Clearance & Collateral Management, his focus is to provide clients with digitally enabled, resilient infrastructure to settle, safekeep, finance and manage their post-trade inventory and collateral obligations. In addition to those responsibilities, Brian Ruane is the CEO of BNY Mellon Government Securities Services Corp, and oversees the firm's credit services, real estate and leasing portfolios.

Brian Ruane was a key voice on the Federal Reserve Bank of New York's Triparty Repo Infrastructure Reform Task Force, which drove systemic changes to ensure that the triparty repo market functions effectively and efficiently. He also served on the Federal Reserve Bank of New York's Working Committee on The Future of the US Government Securities Markets.

A frequent speaker on market structure, digital trends and triparty repo, Brian Ruane's recent papers include The Future of Wholesale Funding Markets, The Pandemic Stress Test: US Government Securities Clearance and Repo, The Meteoric Rise in US Treasuries and Future Proofing of the US Treasury Market.

Prior to his current role, Brian Ruane led Global Client Management, Alternative Investment Services and Prime Services. He has been a member of Pershing LLC's Executive Committee since 2015.

Brian Ruane is a member of the Dean's Advisory Board of Hofstra University's Zarb School of Business and the Board of The Irish American Partnership. He is also a member of the Chartered Association of Certified Accountants and is FINRA Series 7, 24, 63 and 66 licensed.



## Annabel Smith

Editor, **The TRADE**

Annabel Smith holds a BA Hons in English Literature and American History from Nottingham University, a Master's in Journalism from Kingston University and an NCTJ diploma in Broadcast Journalism. She joined The TRADE, the market-leading digital news site and quarterly print magazine covering the front-office trading and execution space, as a reporter in 2020 after completing her Master's degree.

Annabel Smith assumed the role of editor at The TRADE in 2023, managing coverage of market structure, regulation, and data and technology developments across equities, foreign exchange, fixed income, derivatives, and digital assets. Her previous roles include national and local newsreader at Radio Jackie and research associate at Third Bridge, an information broker for the financial services industry.



## Joel Stainton

Head of EMEA Futures & Options and OTC Clearing,  
**Bank of America**

Joel Stainton is head of European business for Futures & Options and OTC Clearing Services.

Joel Stainton joined the F&O business at Bank of America Merrill Lynch in May 2014 as a Director, Head of Equity High Touch Execution. He helped grow the Equity F&O franchise and, in 2017, was asked to lead the whole EMEA execution team including client DMA trading. Joel Stainton helped steer the EMEA Execution business through the MiFID II regulatory changes and built out BofA's Paris Execution team in response to Brexit. In 2023 he was promoted from EMEA Head of Execution to his current position.

Joel Stainton started his career in 1997, joining a bank's graduate programme straight from studying Chemistry at university. After a short stint in repo operations, Joel moved to Frankfurt and took on a trading position on the short-end swaps desk. A move back to London and several years trading interest rate futures at a hedge fund were followed by a 2007 move into F&O Execution.

Joel Stainton lives on the Surrey/London border and has been involved in various volunteering and community initiatives through Bank of America including The Young Foundation, The Inspiring Futures Foundation and ReachOut Youth.





## Robert Switzer

European Head of Derivative Sales, **Susquehanna International Securities Limited**

Robert Switzer is the European Head of Derivative Sales at Susquehanna International Securities Limited (SIS) and is based in the European headquarters of Susquehanna International Group (SIG) in Dublin.

SIG is a global leader in liquidity provision.

The European business has grown rapidly in recent years and SIG is now one of the most active participants across all European exchanges.

From its sales desk in Dublin, SIS provides direct pricing to clients globally in listed options and ETFs.



## Eric Thirouin

President, **Association Générale des Producteurs de Blé et autres céréales (AGPB)**

Eric Thirouin is a farmer in partnership with his son in Béville-Le-Comte, Eure-et-Loir, France. He has been growing and producing soft wheat, durum wheat, barley, irrigated corn, rapeseed and potatoes on a 212-hectare family farm since 1989. He is also the founder of a store selling local produce.

President of the French Cereal Growers Association (AGPB) since 2019 and of his department's Chamber of Agriculture since 2013, Eric Thirouin's commitment to defending the interests and values of French farmers is also embodied at the French National Federation of Agricultural Holders' Unions (FNSEA), where he has been Treasurer since 2020, and within the cereal professional organisation, Intercéréales, as Vice-President.

Since 2021, he has also been Chairman of Unigrains, an independent French investor created by cereal growers to support the development of agrifood companies.



## Luis Vaz Pinto

Deputy Global Head of Corporate Finance & Global Head of ECM,  
**Société Générale**

Luis Vaz Pinto is the Global Head of Equity Capital Markets at Societe Generale. He joined SG in 2010 from Troika Dialog where he was Head of Syndicate and Corporate Broking from 2008. Luis is a graduate from BEng Engineering in Bristol University with distinction, and holds an MBA from INSEAD.

Prior to SG and Troika, Luis Vaz Pinto spent three years at J.P. Morgan where he was Head of EMEA Equity Syndicate and Corporate Broking.

Luis Vaz Pinto started his career in 1991 in London at Baring Securities as Head of Portuguese Sales and Research. In 1996, he joined Merrill Lynch where he spent ten years, holding positions in Equity Syndicate, Mergers & Acquisitions and Corporate Finance. He was notably Head of ECM for France, Belgium and Iberia. He has run more than 100 transactions in ECM and M&A throughout his career. In particular, he has run numerous relevant ECM transactions as a Global Coordinator or Bookrunner including rights issues of CGG (€350m), ArcelorMittal (€2.8bn), Vallourec (€480m), IPOs of Shurgard (€575m), Neoen (€697m), Metrovacesa (€645m), EN+ (\$1.5bn), Carmila (€629m), ALD (€1.2bn), Maisons du Monde (€380m), Amundi (€1.7bn), Europcar (€898m), Spie (€1bn), Elis (€854m) and Euronext (€500m), as well as many equity-linked operations and secondary private placements including the €1.2bn sale of Safran's shares by the French State in 2018.

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