

DEPARTMENT: Group Regulation
ISSUE DATE: 9 November 2020
EFFECTIVE DATE: 30 November 2020 and 7 December 2020

Document type

EURONEXT NOTICE 1-01

Document subject

ENTRY INTO EFFECT OF THE EURONEXT RULE BOOK

INTRODUCTION

1. The amended Euronext Rule Book will enter into force at the time of the migration of Oslo Børs to Optiq, i.e. on and from Monday 30 November 2020 in respect of Equities, Structured Products and ETFs and on and from Monday 7 December 2020 in respect of Derivatives and Fixed Income.
2. The present Notice supersedes and replaces Notice 1-01 as amended and issued on 22 November 2019.

DETAILS

3. Euronext hereby publishes minor amendments to the Euronext Rule Book in the context of the migration of Oslo Børs. As part of the integration, the two regulated markets currently operated by Oslo Børs, Oslo Børs and Oslo Axess (the latter to be renamed to Euronext Expand Oslo) will migrate to the Optiq platform on Monday 30 November 2020 in respect of Equities, Structured Products and ETFs and on Monday 7 December 2020 in respect of Derivatives and Fixed Income.
4. Chapter 1 (General Provisions) has been modified in order to accommodate the integration mainly in the definition sections (section 1.1.). Also, it has been clarified that Oslo Børs is out of scope of the so-called “market of reference” system.
5. Chapters 2 (Euronext Membership), 4 (Trading Rules for Securities) and 8 (Rules of conduct) are slightly modified, mainly to reflect the conditions for trading membership in respect of financial instruments not subject to clearing and to clarify the scope on some concepts (categories of off-order book trades made available). To date, these have been used so far indifferently for equities and fixed income product families.
6. Chapter 6 (Admission to trading and continuing obligations of the issuers) has been slightly modified with respect to the admission requirements. Most of the modifications are purely non substantial and aim at clarifying or redrafting existing rules by using the wording that is currently used in the Rules of the Oslo Markets. The overall objective is to improve the content and wording of the Euronext Rule Book.

7. Chapter 9 (Measures in case of violation of the Rules) provides for an explicit carve-out of business conducted on Oslo Børs markets. This will be handled according to a dedicated local Oslo Børs Rule Book II.

CONTACT

For further information in relation to this Notice, contact regulation@euronext.com