

Basel III Final Standards Reporting

Dear customer,

please find below the figures relating to the CC&G Equity/Equity Derivatives Default Fund, obtained under both SA-CRR and CEM approaches with reference date 31st May 2021.

Please be aware that starting from 28th June 2021 CEM method will be officially replaced by the SA-CRR approach. Therefore, the present report will be no longer published on CC&G Website.

SA-CRR monthly reports will be provided through the usual ICWS/BCS systems, in place of the current reports calculated under CEM Approach.

For further information on how to retrieve SA-CRR data through ICWS/BCS systems, please contact CC&G Membership Team [mail to: CCG-membership@euronext.com].

Table 1 shows data for Capital Requirement calculation, obtained through the upcoming SA-CRR methodology (s.c. Final Standards).

C-factor under SA-CRR is obtained according to the formula set out in article 308 paragraph 2 of Regulation EU 575/2013, as amended by art. 1 of Regulation EU 876/2019.

	SA-CCR	
Calculation element	Value	Description
Kccp	€ 3,147,676.62	Hypothetical capital
DFcm	€ 2,907,027,000.00	Sum of pre-funded default fund contributions
DFccp	€ 8,951,757.00	Amount of prefunded financial resources that is required to use before using the default fund contributions of the remaining clearing members
DFcCM	€ 4,360,540,500.00	Sum of clearing members' contractually committed default fund contributions
Total amount of initial margins	€ 4,187,273,505.00	Total amount of initial margins
C-factor	0.16%	

Table 1. Figures for Capital Requirements under SA-CCR (*final standards*)

Table 2 shows data for Capital Requirement calculation, obtained through CEM methodology (s.c. interim rules).

C-factor under CEM is obtained according to the original formula set out in article 308 paragraphs 2-3 of Regulation EU 575/2013.

	CEM	
Calculation element	Value	Description
Kccp	€ 7,771,940.00	Hypothetical capital of the CCP
DFcm	€ 2,907,027,000.00	Sum of pre-funded default fund contributions
DFccp	€ 8,951,757.00	Amount of prefunded financial resources that is required to use before using the default fund contributions of the remaining clearing members
N	48.0	Total number of clearing members
β	0.4697	Concentration factor
DFcCM	€ 4,360,540,500.00	Sum of clearing members' contractually committed default fund contributions
Total amount of initial margins	€ 4,187,273,505.00	Total amount of initial margins
C-factor	0.39%	

Table 2. Figures for Capital Requirements under CEM (*interim rules*)

For further information, please contact:

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