

INTERBOLSA REGULATION 3/2022 – Amends Interbolsa Regulation 1/2016, regarding Participants in the systems managed by INTERBOLSA

Under the provisions of Articles 89 and 269 of the Securities Code and the CMVM rules on settlement systems and centralised securities systems, and in accordance with the powers legally conferred upon it, the Board of Directors of INTERBOLSA - Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A. (INTERBOLSA), has decided to approve the following regulation:

Article 1

A paragraph 3 is added to Article 11 of Interbolsa Regulation 1/2016, with the following wording:

Article 11

[...]

1. [...].

2. [...].

3. Each affiliate is also under an obligation not to provide, directly or indirectly, services to its clients which ultimately leads to the provisioning of services by INTERBOLSA, as defined in the Annex to Regulation (EU) 909/2014 for transferable securities issued after 12 April 2022, to any Russian or Belarusian national or natural person residing in Russia or Belarus or any legal person, entity or body established in Russia or Belarus. This obligation shall not apply to nationals of a Member State of the European Union or natural persons having a temporary or permanent residence permit in an European Union Member State.

Article 2

(Entry into force)

This Regulation shall enter into force on 12 April 2022.

Interbolsa
The Board of Directors