
Market Notice

17 December 2019

MN_26/2019

Publication of new contracts

For the attention of: Issuers and Intermediaries

Re: New General Conditions of Contract

Dear Client,

We inform you that as of the date hereof, the new versions of the Monte Titoli General Conditions - Part II and the Request for Services are available at the following [link](#) on the Monte Titoli website. The General Terms and Conditions - Part I remain unchanged.

The purpose of the amendments that have been made is to adapt the structure of the contract in order to implement EU Regulation 909/2014 (CSDR) and the relevant amendments to the Services Rules which are currently in the process of approval and which are published on the Monte Titoli website in a text that is subject to approval by the Supervisory Authorities.

In particular, the structure and nomenclature of Monte Titoli services has been aligned with the provisions of the CSDR, although the contractual rules applicable to the services and the content of the obligations and responsibilities of the parties remain essentially unchanged, with the exception of Article 14, relating exclusively to the Settlement Service which, following an internal review and in response to received requests, has been revised in order to simplify it for participants.

The new contract must be signed through a Request for Services and sent, by certified electronic mail only, to: mdm@pec.montetitoli.it.



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Please note that the new General Conditions Part II will enter into force on the date of approval of the new Service Regulations, which will take place at the same time as the order of authorisation of Monte Titoli pursuant to EU Regulation 909/2014 (CSDR), which is expected to be issued by 24 December. This date of approval will be promptly communicated by means of a Market Notice.

It is recommended that participants take action to send the Request for Services as soon as possible. The Application must be signed by the Legal Representative of the client company. Request for Services received before the authorisation takes effect will be effective only as of the date of authorisation. Pending authorisation, relations between Monte Titoli and the clients will continue to be governed by the current contract.

With respect to the current membership configurations of the CLIMP portal, no action by clients is required as they remain unchanged.

Please note that adjustments to the CLIMP portal are still in the process of completion, in order to bring the nomenclature of services into line with the new rules exclusively in a formal sense. Further instructions on the completion of the adaptation will follow.

For further information, please contact:

Legal:

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