

14 March 2023

ON_08/2023

Tax nature of distributed dividend

To the attention of: **ISSUERS/INTERMEDIARIES**Topic: **Tax Regime applicable to the recipient of the amounts or financial instruments distributed as dividends or allocation. - MT260bis**

Dear Client,

Further to Operational Notice of 31/2021, please note that as the period of application for the two transitional regimes (relating to qualified shareholdings held by individuals and dividends paid to simple companies) has ended. As a result, for dividends declared on or after 1.1.2023, issuers must provide intermediaries with the breakdown of the unit dividend, based on the presumed origin of the profit being distributed for tax purposes.

The table reporting in standardised form, information on the tax nature of the distributed dividend is amended as follows:

Note that, for tax purposes, the taxable unit amount of €..... is presumed to consist of profits generated in the following periods:		Euro
A	up to the financial year ending on 31/12/2007	X.xx
B	in subsequent financial years from 31/12/2007 up to the financial year ending on 31/12/2016	X.xx
C	in subsequent financial years following the financial year ending on 31/12/2016	X.xx

Note that all units must be indicated, even if they amount to zero ("0").

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If distributions were approved by 31.12.2022, the issuer is still required to provide, in the format that was last reported in the aforementioned ON 31/2021 of 24 May 2021, all necessary information to verify the applicability or otherwise of the two transitional regimes.

For further information please contact:

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