

11 May 2022

ON_18/2022

Transaction Type and Partial Indicator fields update for guaranteed net balances

To the attention of:	DCPs, ICPs
Priority:	Medium
Topic:	Transaction type and Partial Indicator fields update for guaranteed net balances

Dear Client,

As part of the implementation of the CSDR on guaranteed markets and upon CCPs request, starting from 30 May 2022 the "Transaction Type" and the "Partial Indicator" fields will be modified for settlement instructions related to guaranteed net balances.

The "Transaction Type" value reported will be consistent with the type of contracts composing the net guaranteed balance and will be applied as follows:

- **TRAD**: net balances composed by solely buying and selling purchase transactions;
- **REPU**: net balances composed by solely REPOS/REVERSE REPOS trades where the member is always giver/seller (the member delivers securities in the START LEG or receives securities in the END LEG);
- **RVPO**: net balances composed by solely REPOS/REVERSE REPOS trades where the member is always taker/buyer (the member receives securities in the START LEG or delivers securities in the END LEG);
- **NETT**: net balances composed at least by two of the following transactions: REPO, REVERSE REPO, TRADES.

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This new Transaction Type logic will be applied to all settlement instructions related to net balances guaranteed by Euronext Clearing and/or LCH SA.

The Partial Indicator value, only for settlement instructions related to Euronext Clearing guaranteed net balances, will be applied depending on Euronext Clearing requested set up considering the type of financial instrument.

These functionalities, currently available in test, will be limited to guaranteed net balances without impacts on OTC and not guaranteed transactions.

For further information please contact:

OPE SET

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