

EURONEXT NOTICE No 6-06

EURONEXT POLICY WITH RESPECT TO THE RECOVERY BOX

1. General

1.1 Purpose

This Notice is issued jointly by the Euronext Market Undertakings and governs the allocation and termination of allocation of Securities of Issuers to the Recovery Box.

1.2 Scope

This Notice applies to Issuers whose Securities are admitted to listing and/or trading on a Regulated Market operated by a Relevant Euronext Market Undertaking.

Capitalised terms used but not otherwise defined herein shall have the meaning ascribed to such terms in Euronext Rule Book, Book I (as amended from time to time).

2. Allocation to the Recovery Box

The Relevant Euronext Market Undertaking may allocate a Security to the Recovery Box if any of the insolvency proceedings specified in Council Regulation (EC) No 1346/2000 of 29 May 2000, as amended from time to time (or analogous procedure as appropriate) has been declared applicable to the Issuer of such Security

3. Consequences

3.1 Index

If the Securities of an Issuer are allocated to the Recovery Box, the Securities will remain temporarily in any index managed by NYSE Euronext for a limited period. Terms and conditions for removal from the relevant index or indices are set out in the rulebook of the relevant index.

3.2 Suspension of trading

Allocation of Securities to the Recovery Box does not result in the suspension of trading of such Securities and if applicable, once the Securities have been allocated to the Recovery Box, trading in the Securities will be resumed (subject to National Regulations).

3.3 Derivatives

The Relevant Euronext Market Undertaking may extend the allocation of the Securities to the Recovery Box if Derivatives in respect of the Securities require such extension (e.g. in connection with the final expiry date of the Derivative or the scheduled delisting date of the Derivative).

3.4 Publication

The Relevant Euronext Market Undertaking shall communicate the allocation of the relevant Securities to the Recovery Box and termination of such allocation (to the extent applicable) by issuing a notice.

3.5 Rules

The Rules remain applicable to Issuers whose Securities are allocated to the Recovery Box.

4. Termination of allocation to the Recovery Box

4.1 The Relevant Euronext Market Undertaking may, acting in its sole discretion, decide to terminate the allocation of the Securities to the Recovery Box notably if the Issuer provides satisfactory evidence that the insolvency proceedings no longer apply to the Issuer.

4.2 Listing measures

Subject to National Regulations, the Relevant Euronext Market Undertaking may take other listing measures in respect of the Issuer or its Securities (including, without limitation, a delisting) pursuant to Rule 6901 of Euronext Rule Book, Book I if the allocation of the Securities of an Issuer to the Recovery Box has not been terminated within a period of 12 months unless extended by the Relevant Euronext Market Undertaking.

4.3 The Relevant Euronext Market Undertaking may impose such additional requirements for termination of the allocation of the Securities to the Recovery Box as it – in its sole opinion – reasonably deems appropriate.

5. Other listing measures

This Notice is without prejudice to the right of any Relevant Euronext Market Undertaking to impose listing measures in circumstances other than those described in this Notice pursuant to Rule 6901 of Euronext Rule Book, Book I.

6. Effective date

This Notice will come into force on 15 October 2013 and replaces Euronext Amsterdam Notice 2011-001 and Euronext Paris Instructions N3-09. The Notice will apply to Securities that are allocated to the special compartment as a result of any of the events described in paragraph 2 at the time of publication of this Notice.