

This translation has been prepared to the best of our knowledge and does not represent a legally binding document.

In case of legal matters the original documents written in Portuguese, and other Portuguese legislation should be consulted.

INTERBOLSA REGULATION 3/2019 – Amends Interbolsa Regulation 2/2016 - General operational rules of the centralised securities systems and of the securities settlement systems managed by INTERBOLSA

Under the dispositions set forth in articles 89 and 269 of the Portuguese Securities Code and in the rules of the CMVM on the securities settlement systems and centralised securities systems, the Board of Directors of INTERBOLSA - Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A. (INTERBOLSA), decided to approve the following regulation:

Article 1

Article 38 of Interbolsa Regulation 2/2016 is amended as follows:

Article 38

(The Non-Euro Currency Settlement System)

The Non-Euro Currency Settlement System processes the settlement of all operations carried out in securities denominated in currencies other than euro, not supported by the T2S platform, in particular settlement operations carried out over-the counter, the payment of income, the payment of redemption and the settlement of “*non-clearable*” operations carried out in the market.

Article 2

The present Regulation shall enter into force on 30 September 2019.