

EURONEXT
Indices

BEL ESG
by EURONEXT

BEL[®] ESG Index

The first ESG-related index
within the BEL family



EMPOWERING 
SUSTAINABLE GROWTH

 **EURONEXT**



The BEL[®] ESG Index is the national ESG blue-chip index for the Belgian market.

Aligned with **Global Standards Principles*** and developed in line with recognized European sustainability label, BEL ESG Index has been awarded the Towards Sustainability Label of the Belgian Central Labelling Agency (CLA) developed by Febelfin.

This index is designed to identify the 20 companies in Belgium demonstrating high Environmental, Social and Governance practices as well as sound investibility metrics (free float and liquidity). It meets the growing investor demand for mainstream ESG solutions.

Positive long-term economic, social and environmental investments have become fundamental to the world of finance. As a leading index provider in Europe, Euronext's ambition is to contribute to the construction of the sustainable financial ecosystem.

Alongside the **CAC 40 ESG[®] index**, **MIB[®] ESG index**, **AEX[®] ESG** and **OBX[®] ESG**, the **BEL[®] ESG index** is a key component in a broader suite of national ESG indices across the Euronext geographies.

*UN Global Compact principles, UN Guiding Principles on Business and Human Rights (UNGPs), OECD Guidelines for Multinational Enterprises and ILO Conventions

Lead the way to a sustainable future

The **BEL® ESG index** reflects the drive to accelerate the transition to a more sustainable economy.

It is designed to help investors identify companies that are actively contributing to a more sustainable future through an index combining economic performance with Environmental, Social and Governance considerations.

The methodology includes activity exclusions as well as filters based on UNGC assessment. Combining a Belgian footprint with global reach, this index has been built with a local focus in mind and in consultation with key Belgian players. With a methodology based on globally recognised standards, the BEL® ESG index will serve as the new national ESG reference for the Belgian market.



The BEL ESG is the first ESG-related index within the BEL family.

It offers opportunities for the creation of a wide range of investment vehicles such as ETFs and funds.

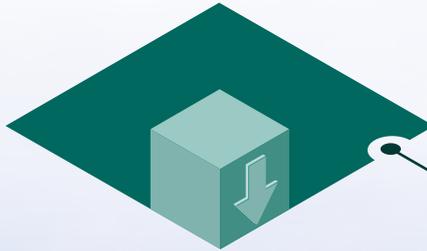
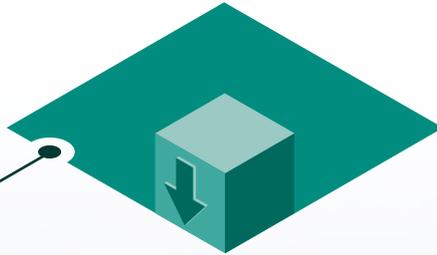


Building Blocks



STARTING UNIVERSE

Starts with the BEL 20 and BEL Mid indices.



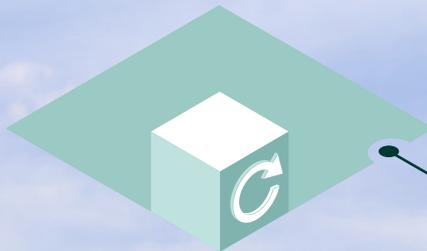
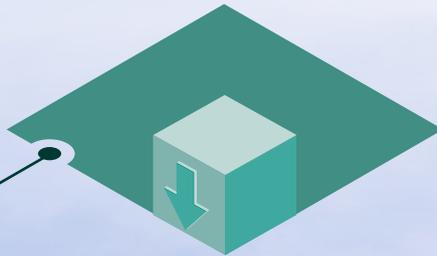
BASELINE EXCLUSION

Removes companies with critical controversies under the UNGC principles or involved in controversial activities.



SELECTION

Selects the top 20 companies based on their ESG Risk score.



LIQUIDITY

Weights free Float Market Cap with a capping at 12% and screens Free Float Velocity.



Index Methodology

Global Standards Screening

Excludes companies assessed as non-compliant with regards to the UN Global Compact principles, UN Guiding Principles on Business and Human Rights (UNGPs), OECD Guidelines for Multinational Enterprises and ILO Conventions.

Negative screening on activity involvement

Exclusion filters based on broad standards adopted by institutional and private investors to exclude companies breaching Global Standards Principles and companies with involvement in controversial activities according to Sustainalytics' assessment.

Selection on ESG Risk Score

Eligible companies are ranked based on their Sustainalytics ESG Risk Rating. The 20 best performers are selected and are free-float market cap weighted. Selects companies with a positive ESG risk score according to Sustainalytics ESG Risk Ratings, which measure the degree to which the value of a company is at risk due to environmental, social and governance (ESG) factors.

REVIEW CYCLE

Follows the same quarterly review period as the BEL family: March, June, September, December.



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