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In case of legal matters the original documents written in Portuguese, and other Portuguese legislation should be consulted.

INTERBOLSA NOTICE 394/2024

Timetables

It is hereby made public, the opening hours of the systems managed by INTERBOLSA – Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A., as well as the timetable related to certain moments of the settlement process, which are as follows:

- 1.** The centralized securities systems and the settlement systems (Systems) are open from Monday to Friday, except on the following days: January 1st, May 1st, Good Friday, Easter Monday, December 25th and December 26th; Interbolsa publishes annually any exception to the provisions of this paragraph.
- 2.** The operating timetable of the Systems, which is based on the operation hours adopted by the TARGET2-Securities (T2S) platform and also defined in the T2S rules, is as follows:
 - a)** Opening: 17h45m the previous working day (*start of day*);
 - b)** Closing: 17h00m (*end of day*) being 15h00m for instructions with financial component.
- 3.** The night time settlement period starts at 19h00m, followed by a daytime settlement period, which runs from the end of the night time settlement period until 17h00m.
- 4.** Regarding the maintenance periods occurring in the T2S platform and the Interbolsa systems
 - a)** There is a mandatory maintenance period occurring between 01h30m on Saturday and 01h30m on Monday;
 - b)** On the other days of the week there may be an (optional) maintenance period between 2h00m and 4h00m., only in those cases in which the T2S platform operator considers it necessary to implement an urgent development on the platform. In this case, T2S will duly inform Interbolsa and, consequently, Interbolsa will inform its participants;
 - c)** On a daily basis, Interbolsa's systems will have a brief technical interruption, which will occur around 2h00m.
- 5.** Instructions can be recorded in the System whenever a maintenance period is not active.

- 6.** The partial settlement occurs in the last settlement cycle of the night time settlement period and between 07h00m and 07h30m, 09h00m and 09h15m, 11h00m and 11h15m, 13h00m and 13h15m and 14h30m and 15h00m in the day time settlement period.
- 7.** The timetable for registration of operations related to collateral provided to the Investor Compensation System and the Deposit Guarantee Fund occurs between 06h00m and 17h00m.
- 8.** In the corporate actions processing, whenever concerned with payments in euro or in other currency accepted by T2S, INTERBOLSA sends, on the day before payment day, in the case of debt instruments, or at 8h30m, on payment day, in the case of other securities, to the T2S platform the information needed for the financial settlement of cash distributions, mandatory reorganisations with cash distribution, payment of the subscription and payment of the allotment in operations related to the subscription of capital, under the terms of INTERBOLSA Circulars related to corporate actions of debt instruments and other securities.
- 9.** In what concerns the operation of the SLME – *Sistema de Liquidação em Moeda Estrangeira* (non-euro currency settlement system), INTERBOLSA sends to CGD, on payment day, at 9h30m the necessary information for the financial settlement of cash distributions and mandatory reorganisations with cash distribution, under the terms of INTERBOLSA Circulars related to corporate actions of debt instruments and other securities.
- 10.** The procedures related to the functioning of the centralized securities services, particularly those related to requests for deposit and withdrawal of certificated securities, sending a file to identify the holders and the fortnightly reconciliation of balances, occur between 8h30m and 17h00m.
- 11.** The subscription requests referred to in paragraphs 3 and 4 of Article 17 of INTERBOLSA Circular related to corporate actions are sent by the participants to INTERBOLSA local systems between 8h30m and 16h00m.
- 12.** In accordance with the terms set forth in INTERBOLSA Circular related to the registration and order routing service of subscription and redemption operations in open investment funds, the opening hours follow the specific rules as detailed next:
 - a)** The registration of subscription and redemption orders may be carried out between 8h30m (service opening time) and 16h45m;
 - b)** The cut-off time defined by the managing entity or by the custodian entity cannot be later than 16h45m;
 - c)** The managing entity or the custodian entity, as appropriate, sends to INTERBOLSA the accepted and rejected subscription and redemption orders between 8h30m and 16h45m, being the deadline 11h00m of the intended settlement date of the mentioned operations.

d) All the orders not confirmed by the managing entity or the custodian entity, as appropriate, until 11h00m of the intended settlement date will be cancelled by Interbolsa;

e) Interbolsa sends to T2S until 12h00m of the intended settlement date, the necessary instructions to the settlement of the subscription and redemption orders, as well as the update of the static data.

13. In accordance with the terms set forth in Interbolsa Regulation concerning the Securities Lending Management System (SGE), the opening hours follow the specific rules as detailed next:

a) Processing of corporate actions in open lending operations (dividend compensation or cancellation) at 07h45m;

b) Opening of the registry of lending operations at 8h30m;

c) Processing the opening of forward lending operations opening and updating of the collateral at 10h30m;

d) Processing the closing of lending operations at 13:00m;

e) Closing of the registry of lending operations at 14h50m, for registration of lending operations with real time opening;

f) Closing of the registry of lending operations at 17h00m for registration of lending operations with opening on a future date and for the registration of amendments to the contracting conditions regarding lending operations in course, namely the lending operation's closing date and the guarantee's remuneration rate.

14. Interbolsa's Notice 611/2021 is hereby revoked.

15. This notice comes into force on 17 April, 2024.

Interbolsa

The Managing Board