

SCHEDULE OF FEES

Issuers that have Equity Securities admitted to listing and/or trading on Euronext Expand or Euronext Oslo Børs before 1 January 2025

1 JANUARY 2025

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1 FEES FOR ADMISSION TO LISTING

1.1 ANNUAL LISTING FEES

Marketplace	Pr. mill. mkt. cap	Minimum fee	Maximum fee
Euronext Oslo Børs	NOK 115	NOK 272,000	NOK 2,220,000
Euronext Expand	NOK 105	NOK 247,000	NOK 1,990,000

Please refer to section 1.1 in the appendix for additional information.

1.2 TRANSFER FEES

Previous marketplace	New marketplace	Fee
Euronext Growth	Euronext Oslo Børs	Standard Initial Admission Fee with a discount of 25% ¹
Euronext Growth	Euronext Expand	
Euronext Expand	Euronext Oslo Børs	

1.3 OTHER FEES

Subscription rights	<ul style="list-style-type: none"> Registration fee of NOK 33,500 Listing fee per quarter of NOK 43,000
Listing a second or further additional class of shares	<ul style="list-style-type: none"> Standard Initial Admission Fee with a discount of 50%² Listing fee based on the market value of the total listed share capital, plus minimum fee as per section 1.1 for the second or further additional share class
Euronext Additional Listing	<ul style="list-style-type: none"> 212,500 NOK
Reverse Listing³	<ul style="list-style-type: none"> Standard Initial Admission Fee⁴

¹ An Issuer transferring (up) its Securities from Growth to Expand or Expand to Euronext or Growth to Euronext shall pay an Initial Admission on the basis of the Standard Initial Admission Fee disclosed in page 6 of the Fee book 2025 – Issuers admitted to listing and/or trading as of 1st January 2025 available on the Euronext website. At the time of the Euronext Market Transfer, the Issuer becomes eligible to the Fee book 2025 – Issuers admitted to listing and/or trading as of 1st January 2025.

² An Issuer shall pay an Initial Admission on the basis of the Standard Initial Admission Fee disclosed in page 6 of the Fee book 2025 – Issuers admitted to listing and/or trading as of 1st January 2025 available on the Euronext website with a discount of 50% (Minimum 100,000 NOK).

³ A transaction by an Issuer that lacks any meaningful assets (as determined by Euronext in its sole discretion), whether effected by way of a direct acquisition by the issuer or a subsidiary, an acquisition by a new holding company of the issuer, a legal merger, demerger or otherwise, of a business, a company or assets which in substance results in a fundamental change in the business.

⁴ An Issuer shall pay an Initial Admission on the basis of the Standard Initial Admission Fee disclosed in page 6 of the Fee book 2025 – Issuers admitted to listing and/or trading as of 1st January 2025 available on the Euronext website. At the time of the Reverse Listing, the Issuer becomes eligible to the Fee book 2025 – Issuers admitted to listing and/or trading as of 1st January 2025.

2 INSPECTION FEES, REGISTRATION FEES FOR INCREASES IN SHARE CAPITAL ETC.

2.1 REPORTS ON CONTINUING ELIGIBILITY FOR LISTING

Report on continuing eligibility for listing	Ordinary eligibility report	NOK 41,750
Report on continuing eligibility for listing	Change of domicile	NOK 85,700
Report on continuing eligibility for listing	Material restructuring	NOK 172,500
Report on continuing eligibility for listing	Document that meets the content criteria of a listing application	NOK 353,400

2.2 REGISTRATION FEES FOR INCREASES IN SHARE CAPITAL

The following fees apply for registering increases in share capital:

Size of share capital increase	Registration fee
Up to NOK 1m	NOK 1,700
From NOK 1m to NOK 5m	NOK 7,900
From NOK 5m to NOK 10m	NOK 18,850
From NOK 10m to NOK 28m	NOK 39,300
Above NOK 28m	0.14% of gross capital raised up to a maximum of NOK 873,000

2.3 OTHER FEES

Company-specific compliance course	By agreement
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3 OFFER DOCUMENTS

Fixed fee	Pr. mill. mkt. cap ⁵	Maximum fee
NOK 269,750	NOK 93	NOK 463,300

Other fees relating to the inspection of offer documents:

Type of fee	Fee
Inspection of changes to offer	NOK 31,300
Application processing fee for reduction of offer guarantee	NOK 31,300
Takeover bids that are subject to shared jurisdiction, cf. Securities Trading Act and the Takeover Directive, and/or	NOK 77,400
Takeover bids where the bid/offer documents require inspection by and in collaboration with a takeover authority of another country, and/or	NOK 77,400
Takeover bids with settlement in any form other than cash, and/or	NOK 77,400
Compulsory transfer combined with a mandatory offer	NOK 77,400

The fees are fully incurred upon submission of the offer document, notices of changes to the offer and application for reduction of guarantee.

⁵ The fee is calculated on the basis of the shares to which the offer applies.

APPENDIX – FURTHER INFORMATION ON THE TIMING OF INVOICING ETC

SECTION	COMMENT
General	<p>All amounts stated are in Norwegian kroner (NOK) and are stated exclusive of value-added tax. Value-added tax is payable in addition to the stipulated amounts if the service in question provided by Euronext Oslo Børs is subject to value-added tax.</p> <p>This Fee Book applies to Issuers that have Equity Securities admitted to trading by 31 December 2024 included on Euronext Expand or Euronext Oslo Børs. Issuers admitted to trading on or after 1 January 2025 are subject to a specific Fee Book available on the Euronext website.</p>
1.1	<p>In case of increases in share capital, an increase in the annual listing fee will be invoiced.</p> <p>The annual listing fee is non-refundable, with the exception of issuers who submit an application for delisting in one year and are then delisted in the first quarter of the following year. In such cases, the annual listing fee will be refunded for the second half of the year in which the issuer is delisted.</p> <p>The Market Capitalisation shall be calculated on the basis of an average Market Capitalisation of the last three months of the previous year (including days with at least one trade). In the event no Market Capitalisation is available, the Issuer shall pay the relevant minimum Annual Fee.</p>

