

# T2S GATEWAY



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## Widening the coverage of our services

Monte Titoli, the third largest CSD in T2S for Assets Under Custody, is a leading provider of securities services with over 30 years of experience and is committed to helping its clients a rapidly changing regulatory and operational environment.

Monte Titoli offers its services to over 200 financial institutions, including brokers-dealers, banks, custodian banks and market infrastructures and over 2,700 issuers.

Monte Titoli is part of the network of Euronext of CSDs, channelling investments into local economies and supporting European capital markets.

### 2020 Monte Titoli in numbers

By connecting directly to Monte Titoli, clients can benefit from operational efficiency, high service standards and access to Central Bank Money in a low risk environment.

Intermediaries	>200
Issuers	2,700
Assets Under Custody	€3.4 trillion
Settlement Transactions processed	51.1 ml
Settlement rate	97% of trades
Countervalue	154 trillion

T2S, the European settlement platform, and the CSD Regulation have created new challenges and opportunities for European post-trade market participants, generating a new level playing field for European CSDs.

Monte Titoli has taken a leading role by entering T2S in the first wave in 2015. Leveraging the network that covers 17 international markets, Monte Titoli provides a single entry point to the main T2S markets, offering settlement, custody and asset servicing with the aim of reducing complexity and risks while increasing efficiency.



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## Monte Titoli can serve clients in T2S markets better, easier and faster thanks to:

- one access point
- one client service solution
- one cash account
- one harmonised environment
- one technological infrastructure

Monte Titoli plays an active role in the industry by collaborating with market participants in creating a harmonized environment for settlement, custody, asset servicing and fiscal services. Our international focus is also growing as more and more leading financial institutions choose Monte Titoli as their preferred access to T2S.

### Monte Titoli main services include:

## Settlement

All trades are settled via T2S. Clients, both DCPs and ICPs, can benefit from T2S features and cut-off times without further intermediation. We offer a flexible account structure: from self-clearing to full account operator model.

## Central Bank Money & Collateral

One of the main advantages of T2S is the opportunity to pool all the settlement liquidity in a single **Central Bank Money Account and use the securities as auto-collateral**, allowing liquidity optimisation and minimising funding costs.

## Asset servicing & Custody

### Account structure and asset protection

Intermediaries can segregate their clients' holdings through a multiple account structure which can achieve their desired segregation level.

### Custody

Monte Titoli maintains a direct link with the respective Issuer CSD in each market covered, offering competitive cut-offs, harmonised procedures and timely event notification on mandatory and voluntary corporate actions, as well as on all cash distributions.

## Fiscal Services

Clients can reduce the burden of tax management, through relief at source or tax reclaim services (quick or standard), where applicable and in accordance with the double taxation treaties. Updated fiscal guides are available and announcements on tax regulation changes, service enhancements and tax reclaims are promptly communicated to clients.

## Connectivity & Reporting

Information related to activities for all markets is provided to clients on a real time basis, via the same communication channels and proprietary GUI:

- SWIFT ISO 15022 for settlement and asset servicing
- SWIFT ISO 20022 for settlement
- A2A
- MonteTitoli 4U Client Portal

Data Analytics: detailed reports on activities and on settlement penalties helps clients to better monitor their operations.

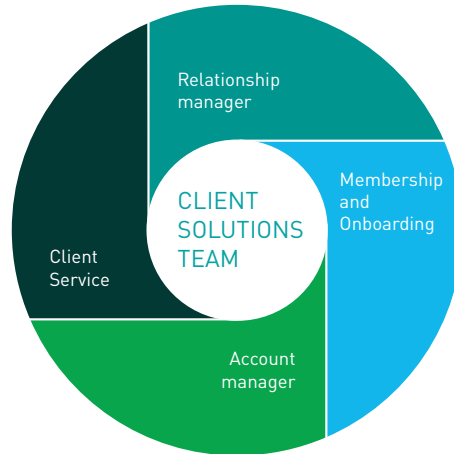


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## Client Facing Model

We have enhanced the client experience by offering a client coverage composed of specialists that interact consistently with clients and offer complete end-to-end support.



The **Relationship Manager** ensures client satisfaction from initial engagement up to the smooth running of daily operational activities. The RM performs regular on-site visits and service reviews to understand clients needs and keep up to date with developments.

The **Onboarding Manager** is the client's unique entry point, assisting step by step during all the onboarding phases of new clients and/or new products.

**Dedicated Account Managers** assist clients by monitoring day by day inquiries and tracking and analyzing requests to improve operational efficiency and increase proactiveness.

## Protecting clients' interests

Monte Titoli has always relied on an open dialogue with the domestic and international community of Financial Institutions to build and deliver the most efficient services. Monte Titoli has set up working groups with its clients to discuss and agree on all T2S implementations, harmonize market practices, process enhancements and any further changes affecting our clients' operations with minimum disruptions.

## Ensuring good practices

Monte Titoli participates in all major national and international working groups, and leads in promoting systemic initiatives and market practices. We can leverage our long standing relationship with Italian and European authorities to provide market advocacy to protect our clients' interests, and foster European Capital Markets. We are a member of ECSDA and ISSA.

## Fostering a digital transformation

With a programme called Agility & Growth Monte Titoli established a digital innovation footprint to deliver process excellence and improve the customer experience.

Recognizing that technology such as AI, Robotics Process Automation and Data Analytics has 'raised the bar' in terms of customer expectation, Monte Titoli works to leverage new technologies to meet the needs of its clients and build new opportunities for growth.

We are a group of market innovators, driven by fresh thinking that has kept us ahead of change; we proactively invest to make sure that our markets and services are constantly moving forward, developing and evolving.



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## Monte Titoli T2S markets and services

									
	ITALY	AUSTRIA	BELGIUM	FRANCE	GERMANY	GREECE	NETHERLANDS	SPAIN	SWITZERLAND
Settlement	x	x	x	x	x	x	x	x	x
CBM & Collateral	x	x	x	x	x	x	x	x	
Asset Servicing & Custody	x	x	x	x	x	x	x	x	x
Fiscal Services	x		x	x	x		x	x	x

## Did you know that...

CSDR is the European regulation published in the Official Journal on 28 August 2014 and brought into force on 17 September 2014 to regulate the activity of Central brought of EU member countries. Monte Titoli received the authorization to operate as a national CSD by domestic authorities in 2019. CSD-R aims to harmonize certain aspects of the settlement cycle and settlement discipline and to provide a set of common requirements for CSDs operating securities settlement systems across the EU.

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## Find out more

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