

Cash-settled Futures Contract on Durum Wheat

EURONEXT **MATIF**

Euronext launched a futures cash-settled contract on durum wheat which completes its existing suite of physically-delivered agricultural commodity products.

With prices supplied by Sitagri Index Services, a BMR-compliant Price Reporting Agency (PRA), the cash-settled futures contract provides a reference price for producers, merchants, export and import companies, brokers, processors, storage facilities and traders.

This contract on durum wheat is the first reference offered on Euronext's cash-settled platform.



WHO IS IT FOR?

Producers, storage centres, millers, pasta factories, and cooperatives for example, that cultivate, store, and sell or buy durum wheat throughout the year and wish to hedge against price risk.



HOW IT WORKS?

Expiry settlement prices are the arithmetic average of the prices published by Sitagri Index Services for the expiring month.



Based on a daily assessment

The Sitagri Durum Wheat Composite Index, includes 6 references (3 French and 3 Italian) in its algorithm to define its end of day price.

- In France: DAP Port-La-Nouvelle, DAP Rouen and DAP La Pallice
- In Italy: DAP Bologna, DAP Altamura and EXW Foggia
- Traded in flat prices on the Euronext Central Order Book (COB)
- 4 contract expiries with up to 2-year trading: September, December, March and May

UNIT OF TRADING	50 metric tons
CURRENCY	Euro
TICK SIZE AND VALUE	€0.25 per tonne (€12.50 per lot)
CLEARING	Euronext Clearing
TRADING PLATFORM	Optiq®
EURONEXT MARKET	Paris



WHY USE THE EURONEXT CASH-SETTLED CONTRACT ON DURUM WHEAT?

- Offers a real reference price for the durum wheat industry
- Step away from unsuited proxy indices and trade using a true price reference
- Reduces risk with a simple settlement process
- Hedge investments and manage your trading portfolio
- Protects against quality concerns in an increasingly volatile market
- Brings greater transparency and more opportunities to trade
- Uses prices provided by a BMR-compliant Price Reporting Agency, which complies with the European regulation on reference indices
- Mitigates risk with Euronext Clearing as the central counterparty

Find out more

Visit euronext.com and contact commodities@euronext.com



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