

CAC 40 ESG[®] Index Future

Enabling investors to combine economic performance with Environmental, Social and Governance objectives.

CAC 40 ESG[®] Index

Building blocks

Designed to direct capital flows of the top 40 companies within the CAC Large 60 index demonstrating the best ESG practices, the CAC 40 ESG index methodology includes activity exclusions, as well as a filters based on the United Nations Global Compact assessment, while aligned with the successful French SRI label*.

STARTING UNIVERSE

Start from the CAC Large 60



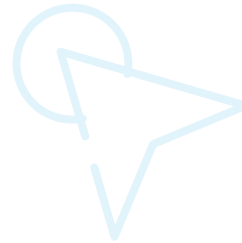
BASELINE EXCLUSIONS

Removal of the companies with critical controversies with the UNGC principles & activity exclusions



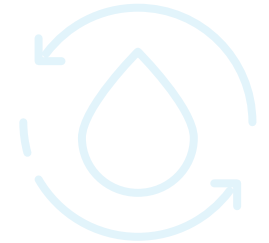
SELECTION

Selection of the top 40 ESG companies



LIQUIDITY

Free float market cap weighting



*Created in 2016, the French SRI label is a powerful tool for choosing sustainable and responsible investments. Designed and supported by the French Ministry of Finance, the goal of the label is to increase visibility of SRI products among retail investors in France and Europe.

Index methodology



1. UN Global Compact based on Moody's ESG Solutions inputs

Companies with any involvement in production of key parts or full weapon systems for controversial weapons, production of tobacco and companies facing a critical controversy with regards to the UN Global Compact are excluded.



2. Negative screening based on Moody's ESG Solutions assessment

Companies with involvement in coal mining, coal-fueled power generation (>10% turnover), tar sand & oil shale extraction and civilian firearms (>10% turnover) and controversial weapons. Distribution of tobacco is also excluded.



3. ESG score

Moody's ESG Solutions assesses and rates the performance of companies according to Equitics methodology based on 38 ESG criteria. Each company is assigned an overall score out of 100 (the higher, the better) which is the weighted and consolidated score of all ESG criteria under review.

ESG performance

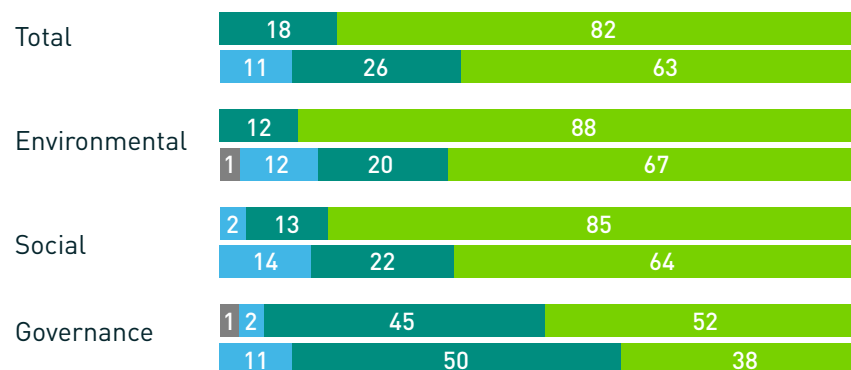
CAC 40 ESG vs. CAC Large 60

Weighted average ESG ratings

		Avg	Min	Max
Global	CAC 40 ESG CAC LG 60	65 61	55 34	74 74
Environmental		69 65	52 25	86 86
Social		67 62	49 35	78 78
Governance		60 58	25 25	74 74

*numbers correspond to the June 2021 evaluation (Moody's ESG Solutions data report)

Performance distribution by weighting



Index Benchmark ■ Weak ■ Limited ■ Robust ■ Advanced

CAC 40 ESG[®] Index Future



Providing institutional investors with a new additional tool **to contribute to the accelerating development of sustainable investment.**



Enabling market participants to **manage and hedge ESG portfolios efficiently** and in compliance with ESG principles, and to lower the cost of trading.



Supported by market makers strongly committed in the transition towards sustainable finance:



BNP PARIBAS



SOCIETE GENERALE

Contract specifications

Contract name	CAC 40 ESG [®] Index Future
Exchange contract code	FCG
Euronext derivative market	Paris
Underlying indices	CAC 40 ESG [®] Index
Contract size	Contract valued at € 10 per index point (e.g. value € 21,000 at 2,100)
Unit of trading	10
Pricing unit/quotation	Index points (e.g. 2100)
Minimum price movement (tick size and value)	Central Order Book: 1 index point (€ 10 per contract) Large-in-Scale Facility: 0.0001 index point (€ 0.001 per contract)
Expiry months	1, 2, 3 monthly; 6, 9, 12 months quarterly (of the March, June, September, December cycle) and 18, 24, 30, 36, 42, 48, 54, 60 months half yearly (of the June, December cycle)
Introduction of new delivery months	New delivery months are available for trading on the first business day after the expiry of a maturity
Wholesale services	Large-in-Scale
Euronext market	Paris
Last trading day	Trading ceases at 16:00 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday.
Settlement	Cash Settlement based on the EDSP
Settlement day	First business day after the Last Trading Day
Exchange Delivery Settlement Price (EDSP)	Price determined on the Last Trading Day. Euronext calculates the settlement index as the arithmetic mean of all index values calculated and disseminated between 15:40 and 16:00 CET, rounded to two decimal places. Such settlement index is taken, and rounded to one decimal place, to produce the closing settlement price.
Clearing organisation	LCH S.A.
Trading hours	Central Order Book: 08:00 - 18:00 CET Large-in-Scale Facility: 07:15 - 18:30 CET
Trading platform	Optiq
Algorithm	Central order book applies a price-time trading algorithm with priority given to the first order at the best price
Minimum size LIS trade (pre-trade threshold)	250 lots
Vendor codes	Bloomberg: CFSA Index Reuters: 0#FCG:

Pricing and market making requirements

Total transaction fees

Fee per contract in €	Central Order Book Trade		Wholesale trade	
	Client	House/MM	Client	House/MM
Trading	0.22	0.19	0.30	0.26
Clearing	0.16	0.15	0.18	0.17
Total	0.38	0.34	0.48	0.43

Market making

CONTRACT CODE	FCG
REQUIRED MATURITY	1 month
QUOTATION PERIOD	09:01 - 17:25
QUOTE SIZE	10 lots
SPREAD CLASS	1% of bid price (Index future Group 1)
PRESENCE TIME	80%





More information

Contact the Euronext Institutional Derivatives team
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Visit our website
euronext.com



EMPOWERING 
SUSTAINABLE GROWTH

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