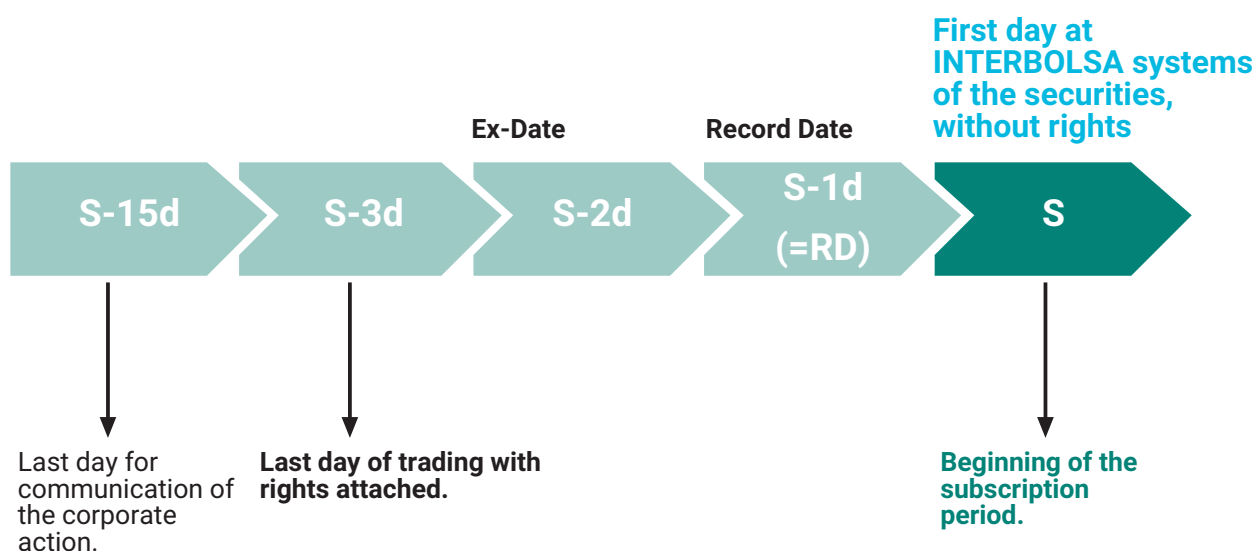


This information does not dispense with the consulting of INTERBOLSA Regulation 2/2016 and INTERBOLSA Circular 1/2016.

S-15d	Last day for the issuer to inform INTERBOLSA of the details of the corporate action.
S-3d	Last day for the trading of the securities with rights attached .
S-2d	Beginning of trading of the securities without rights .
S-1d	Last day in which the securities are moved in the systems of INTERBOLSA with rights attached. During the end of day batch processing the subscription rights are detached from the securities.
S	Beginning of the subscription period. On a daily basis the system blocks the rights that have been exercised. Beginning of the trading of the rights. First day of the securities at the systems managed by INTERBOLSA, without rights.
FS-3d	Last day for trading of the subscription rights at the exchange.
FS	End of the subscription period. Last day for the Financial Intermediaries to enter the subscription requests into the system. During the end of day batch process all the rights, exercised or not, are debited from the accounts and the new securities resulting from the exercise of the rights, as instructed by the Participants, are credited. These credits are done in a blocked situation which is released after the subscribed securities and the surplus securities, if any, are paid.
FS+1d	Payment of the subscription (by the issuer request, this payment can be made only on D+1d simultaneously with the surplus payment). The individual subscriber details and the quantity of the subscribed securities are sent to the Issuer, including the requests for surplus securities.
C (>= FS+1d)	The issuer informs INTERBOLSA about the distribution of surplus securities and INTERBOLSA inform its Participants.
D (C+1d or C+2d or ...)	During the end of day batch processing INTERBOLSA credits the surplus securities to the Financial Intermediaries' accounts. Payment of the surplus securities.

S - beginning of the subscription period
FS - end of the subscription period
d - business days



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