

ISSUER COMPLIANCE WITH EU LEGISLATION

Issuers with, and seeking admission of, securities to listing and trading on the regulated market of Euronext Dublin must ensure they are in compliance with their obligations under the relevant Euronext Dublin rule books and European Directives - the Transparency Directive, Prospective Directive, Market Abuse Regulation and Directive on Markets in Financial Instruments (collectively the 'Directives').

The Central Bank of Ireland ('CBI') is the competent authority in Ireland for the Directives. Euronext Dublin is authorised by the CBI under the European Union (Markets in Financial Instruments) Regulations 2017 ('MiFID Regulations') to operate its regulated market and, as required under the MiFID Regulations, has established the Admission to Trading Rules ('ATR'). Euronext Dublin is the competent authority for listing in Ireland.

As part of its regulation of issuers with, or seeking admission of, their securities to listing and trading on the regulated market, Euronext Dublin reviews listing applications for compliance with the Listing Rules and the Admission to Trading Rules. Once securities are listed, Euronext Dublin monitors on-going compliance by listed issuers for on-going compliance with these requirements.

As an authorised market operator and in accordance with its obligations under the MiFID Regulations, Euronext Dublin amongst other things:

- Reviews applications from issuers to ensure that the conditions for admission in the Admission to Trading Rules are satisfied. Condition 2.3(c) on the ATR specifically requires an issuer to be in compliance with the requirements of the Directives, as applicable;
- Ensures that securities are only admitted to the regulated market following publication of a listing particulars (prepared in accordance with the relevant Euronext Dublin rule book) or a prospectus prepared in accordance with the Prospectus Directive; and
- Monitors issuers for compliance with their on-going obligations under the Admission to Trading Rules and the relevant Euronext Dublin rule books. In doing so, Euronext Dublin has regard to issuers' compliance with their on-going obligations under the Directives.

An issuer may demonstrate to Euronext Dublin compliance with its obligations under the Admission to Trading Rules and, where relevant, the Directives by:

- Submitting to Euronext Dublin a completed admission to listing and/or trading application form;

- Submitting a listing particulars for review and approval by Euronext Dublin or a prospectus approved by an EU competent authority;
- Disseminating and filing 'regulatory information' (which includes 'inside information') using a Regulatory Information Service and the relevant national storage mechanism (ISEdirect in Ireland), respectively.

Having regard to the supervisory functions performed by the CBI, if in the course of carrying out its regulatory functions Euronext Dublin identifies non-compliance by an issuer with its obligations under the Directives, Euronext Dublin is obliged to bring this to the attention of the CBI.