

## ADMISSION FEES

An *admission fee* in accordance with Table 1 is payable by all companies seeking *admission* of securities to ASM - at the time of initial *admission* and for further *admissions* of securities. An *admission fee* in accordance with Table 1 is also payable where an enlarged entity seeks *admission* to ASM following a reverse takeover under rule 14 of the ASM Rules for Companies. The fee must be paid at least three days before the expected date of *admission*. The fee is based on the US\$ value of the securities or Euro equivalent at the time of *admission*.

**Table 1**

Market Capitalisation of the securities being admitted (US\$)	Fee
Less than \$10,000,000	€2,000
Between \$10,000,000 and \$50,000,000	€5,000
Between \$50,000,001 and \$100,000,000	€10,000
Between \$100,000,001 and \$250,000,000	€20,000
Between \$250,000,001 and \$500,000,000	€30,000
Between \$500,000,001 and \$1,000,000,000	€50,000
Between \$1,000,000,001 and \$2,000,000,000	€70,000
Greater than \$2,000,000,000	On request

## ANNUAL FEES

An annual fee is payable by all *ASM companies* in accordance with Table 2 below.

**Table 2**

Market Capitalisation of the issuer (US\$)	ASM Annual Fee
Up to \$250,000,000	€15,000
Between \$250,000,001 and \$500,000,000	€20,000
Between \$500,000,001 and \$1,000,000,000	€25,000
Between \$1,000,000,001 and \$2,000,000,000	€30,000
Greater than \$2,000,000,000	On request

- Annual fees are based on the market capitalisation of the issuer as at 30 November and will be billed in December for the 12 months commencing 1 January. All invoices must be paid within 30 days of the invoice date.
- A pro-rata annual fee is payable by new applicants. To calculate the fee, take the number of calendar days, including the date of admission to trading up to and including 31 December, divide this number by 365 and multiply the result by the annual fee.
- No pro-rata annual fee is payable by the enlarged entity admitted to *ASM* following a reverse takeover under rule 14 of the *ASM Rules for Companies*.
- Annual fees are not refundable, including where securities cease to be traded.