Listing Conditions –

Euronext Dublin Primary Checklist

# **(Commercial Companies including Mineral and Scientific Research Companies)**

|  |  |
| --- | --- |
| Name of Company |  |
| Nature of Transaction |  |
| Name of Sponsor |  |
| Date submitted |  |
|  | |

| Rule | Requirement | Page | Proof number | Comment  (where applicable) |
| --- | --- | --- | --- | --- |
| **Rule 6.2 Book I** |  |  |  |  |
| 6201(i) | Legal form of issuer must be in accordance with laws and regulations |  |  |  |
| 6201(ii) | Issuer must comply with any relevant competent authority |  |  |  |
| 6201(iii) | Adequate procedures for clearing and settlement |  |  |  |
| 6201 (iv) | ISIN and LEI |  |  |  |
| 6202 | Securities of same class have identical rights |  |  |  |
| 6203 | Securities validly issued |  |  |  |
| 6204 | Form of securities comply with national regulations |  |  |  |
| 6205 | Securities traded in a fair, orderly and efficient manner and are freely negotiable |  |  |  |
| 6206(i)(ii) | Underlying securities are traded or will be traded on a regulated market or equivalent |  |  |  |
| 6207 | Whole class to be listed |  |  |  |
| **Rule 2.1 Book II** |  |  |  |  |
| 2.1.3 | Operating in conformity  with constitutional documents |  |  |  |
| 2.1.4(1) | Admitted on RIE |  |  |  |
| 2.1.4(2) | Compliance with stock exchange where securities admitted to trading |  |  |  |
| 2.1.5(2) | Fully paid |  |  |  |
| 2.1.8(1) | Minimum market capitalisation |  |  |  |
| 2.1.10(2) | Prospectus approved by  Member State and published |  |  |  |
| 2.1.11(1) | Convertible into listed securities |  |  |  |
| 2.1.11(2)(3) | Convertible into recognised  market securities |  |  |  |
| 2.1.13 | Warrants or options to subscribe |  |  |  |
| **Rule 6.3 Book I** |  |  |  |  |
| 6302/1(ii) | Accounts for three years |  |  |  |
| 6302/1(ii) | Accounts consolidated |  |  |  |
| 6302/1(ii) | IFRS accounting standards or equivalent |  |  |  |
| **Rule 2.2 Book II** |  |  |  |  |
| 2.2.4(1)(a) | 6/9 month rule |  |  |  |
| 2.2.4(1)(b) | Audited without modification (unless LR 2.2.5 or LR 10.6.18 applies) |  |  |  |
| 2.2.4(2)(a) | Independent auditors providing opinion |  |  |  |
| 2.2.4(2)(b) | Auditors confirmation |  |  |  |
| 2.2.6 (1) | 75% of business |  |  |  |
| 2.2.6 (2) | Put investors in a position to make informed assessment |  |  |  |
| 2.2.8 (1) | Historical financial information related to acquired entities for 3 years |  |  |  |
| 2.2.8(2) | Consistent with accounting policies adopted |  |  |  |
| 2.2.8(3) | Not subject to a Modified Report (unless LR 2.2.5 applies) |  |  |  |
| 2.2.8 (4) | represents 75% of enlarged business |  |  |  |
| 2.2.11 | Independent business as main activity |  |  |  |
| 2.2.13(1) | Written agreement with controlling shareholder |  |  |  |
| 2.2.14(1) | Agreement with appropriate number of controlling shareholders in light of understanding |  |  |  |
| 2.2.14(2)(a) | Agreement includes procurement provision |  |  |  |
| 2.2.14(2)(b) | Agreement includes names of non-signing controlling shareholders |  |  |  |
| 2.2.15(1) | Agreement includes undertaking regarding transactions |  |  |  |
| 2.2.15(2) | Agreement includes undertaking regarding compliance with obligations under LR’s |  |  |  |
| 2.2.15(3) | Agreement includes undertaking regarding resolutions |  |  |  |
| 2.2.24 | Working capital |  |  |  |
| 2.2.26(1) | Banking, Insurance or financial services company |  |  |  |
| 2.2.26(2) | Solvency and capital adequacy is regulated |  |  |  |
| 2.2.26(3) | Meeting capital adequacy requirements and is expected to do so for 12 months |  |  |  |
| 2.2.27 | Shares in public hands |  |  |  |
| 2.2.32 | Warrants limited to 20% |  |  |  |
| 2.2.33(1) | Pre-emption rights – constitution provides at least equivalent rights to LR 6.1.30 |  |  |  |
| 2.2.33(2) | Conferring such rights not incompatible with law of country of incorporation |  |  |  |
| 2.2.34 | Discretion of board not limited or transferred and board capable to act on key strategic matters |  |  |  |
| 2.2.36 | Constitution will allow it to comply with LR 6.1.22 |  |  |  |
|  | **Mineral Company** |  |  |  |
| 2.2.16 | Published or filed historical financial information since inception |  |  |  |
| 2.2.18 | Reasonable spread of direct interests and rights to participate in extraction |  |  |  |
|  | **Scientific Research Based Company** |  |  |  |
| 2.2.19 | Published or filed historical financial information since inception |  |  |  |
| 2.2.20(1) | Demonstrate ability to attract funds from sophisticated investors |  |  |  |
| 2.2.20(2) | Raising at least €12.5m |  |  |  |
| 2.2.20(3) | Market cap before fundraising of €25m |  |  |  |
| 2.2.20(4) | Use finance to bring identified product to revenue generating stage |  |  |  |
| 2.2.20(5) | Demonstrate that it has 3 year record of operations in laboratory research and development including:   1. details of patents granted or details of progress of patent applications; and 2. successful completion of, or the successful progression of, significant testing of the effectiveness of its products |  |  |  |

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| Non-applicability Confirmation | |
| We inform you that items marked ‘N/A’ in the Page column of the above checklist are considered not applicable and no equivalent information is available. | |
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| Signed by | |
|  |  |
| on behalf of |  |

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