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Corre Energy B.V. lists on Euronext Growth Dublin

- €12 million raised market capitalisation of €62 million
- 1st cleantech to list on Euronext Dublin





Dublin – 23 September 2021 – Euronext today congratulates Corre Energy B.V., a hydrogen-based energy storage company, on its listing on Euronext Growth Dublin (ticker code: CORRE). Corre Energy B.V. joins a franchise of 145 cleantech companies listed on the Euronext markets representing a cumulated market capitalisation of €118.9 billion¹ (at end August 2021). Listing on Euronext Growth provides Corre Energy B.V. with the capital to expand its business across Northern Europe and build the energy infrastructure required for the next generation.

Headquartered in the Netherlands, Corre Energy B.V. is focused on the development, construction, and future operation of grid-scale underground renewable energy storage facilities, as well as the production and sale of green hydrogen. The company has a pipeline of EU designated projects across the Netherlands, Germany, and Denmark. Corre Energy B.V. benefits from a highly qualified management team with decades of combined renewable energy industry experience.

Corre Energy B.V. was listed through the admission to trading of 62,018,846 shares. The admission and issue price of Corre Energy shares was set at €1.00 per share. Market capitalisation was €62 million on the day of listing. The offering raised €12 million altogether.

Keith McGrane, CEO of Corre Energy B.V., said: "Corre Energy is delighted to be joining Euronext Growth which marks an important milestone in our journey to decarbonise the electricity system through the development of grid-scale storage of renewable energy and the production and sale of green hydrogen. Our listing on Euronext Growth Dublin reflects both our Irish origins and our pan-European focus as a developer of green energy storage solutions across Northern Europe. We are very pleased that our initial raise of over €12 million was heavily over-subscribed and, as a listed entity, we look forward to engaging with a much broader investment audience focussed on clean tech solutions and the emerging asset class of energy storage."





Caption: Keith McGrane, CEO of Corre Energy B.V., Darren Patrick-Green, Executive Director, President of Corre Energy B.V., Patrick McClughan, CCO of Corre Energy B.V., and Stuart Livingstone, Group Operations Director at Corre Energy B.V., rang the bell during a ceremony in Dublin this morning to celebrate the Initial Public Offering of the company.

Note to Editors:

1 As of end of August 2021 (including Borsa Italiana), there were 145 cleantech companies listed on Euronext markets, representing a cumulated market capitalisation of approximately €118.9 billion.

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About Corre Energy B.V.

Established in 2021, Corre Energy B.V. is focused on the development, construction and future operation of grid-scale underground renewable energy storage facilities, as well as the production and sale of green hydrogen, all of which play a key role in the decarbonisation and deployment of renewable energy sources. These storage and hydrogen production facilities are designed to provide a balancing solution to wholesale electricity markets and provide industrial customers with a cost-effective and consistent supply of hydrogen. corre.energy

About Euronext

Euronext is the leading pan-European market infrastructure, connecting local economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With close to 1,900 listed issuers and around €6.4 trillion in market capitalisation as of end June 2021, it has an unmatched blue chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. Euronext provides custody and settlement services through central securities depositories in Denmark, Italy, Norway and Portugal.

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