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In case of legal matters the original documents written in Portuguese, and other Portuguese legislation should be consulted.

INTERBOLSA CIRCULAR N.º 4/2019 – Amends Interbolsa Circular 1/2016 - Corporate Actions

In compliance with article 28 of INTERBOLSA Regulation no. 2/2016 on the establishment of operational rules of the centralized securities systems and of securities settlement systems managed by INTERBOLSA, this Circular sets out the procedures related to the pursuit by INTERBOLSA of the exercise of rights attached to the securities integrated in the centralized system, as well as operations of securities conversion.

Therefore, under the above established, the Board of Directors of INTERBOLSA - Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A. (INTERBOLSA), decided to approve the following Circular:

Article 1

Articles 5 and 7 of Interbolsa Circular 1/2016 are amended as follows:

Article 5

(General Provisions)

1. (...)
2. The currency to be used for the income payments is the euro or any other currency accepted by the Non-Euro Currency Settlement System, which may not coincide with the issuance currency.
3. (...)
4. (...)
5. (...)
6. (...)

Article 7

(Procedures related with payments in a currency other than Euro not accepted by T2S)

1. (...)
2. (...)
3. (...)
4. (...)
5. For settlement purposes, the payment instructions for processing corporate actions have priority over the settlement instructions of "non-clearable" operations carried out in the market and the settlement instructions of over-the counter (OTC) operations.
6. (...)
7. (...)
8. (...)
9. (...)

Article 2

The present Circular shall enter into force on 30 September 2019.