Monte Tioli S.p.A.

Piazza degli Affari, 6

20123 Milano

Italia

**Attention: Fiscal Services**

As holder of the securities account number |\_\_|\_\_|\_\_|\_\_|\_\_| at ES-MIL, we have been credited with the dividends below after application of Swedish withholding tax.

Security description: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Security code (ISIN): |\_\_|\_\_|\_\_|\_\_|\_\_|\_\_|\_\_|\_\_|\_\_|\_\_|\_\_|\_\_|

Payment Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_\_\_\_\_

Quantity of securities: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Net cash amount received:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

We request you to forward the enclosed duly completed and executed refund form(s) to the Swedish tax authorities in order to obtain on our behalf the refund of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, either:

in application of the tax treaty between Sweden and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_; or

 by virtue of the Beneficial Owner’s recognized tax-Exempt status.

Yours faithfully,

Date, Autorized signature