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## Dolphin Drilling lists on Euronext Growth

- **11<sup>th</sup> listing on Euronext Growth Oslo and 66<sup>th</sup> listing on Euronext so far in 2022**
- **Brings the total number of companies listed on Euronext Growth Oslo to 115**
- **Market capitalisation of approximately NOK 1.9 billion**

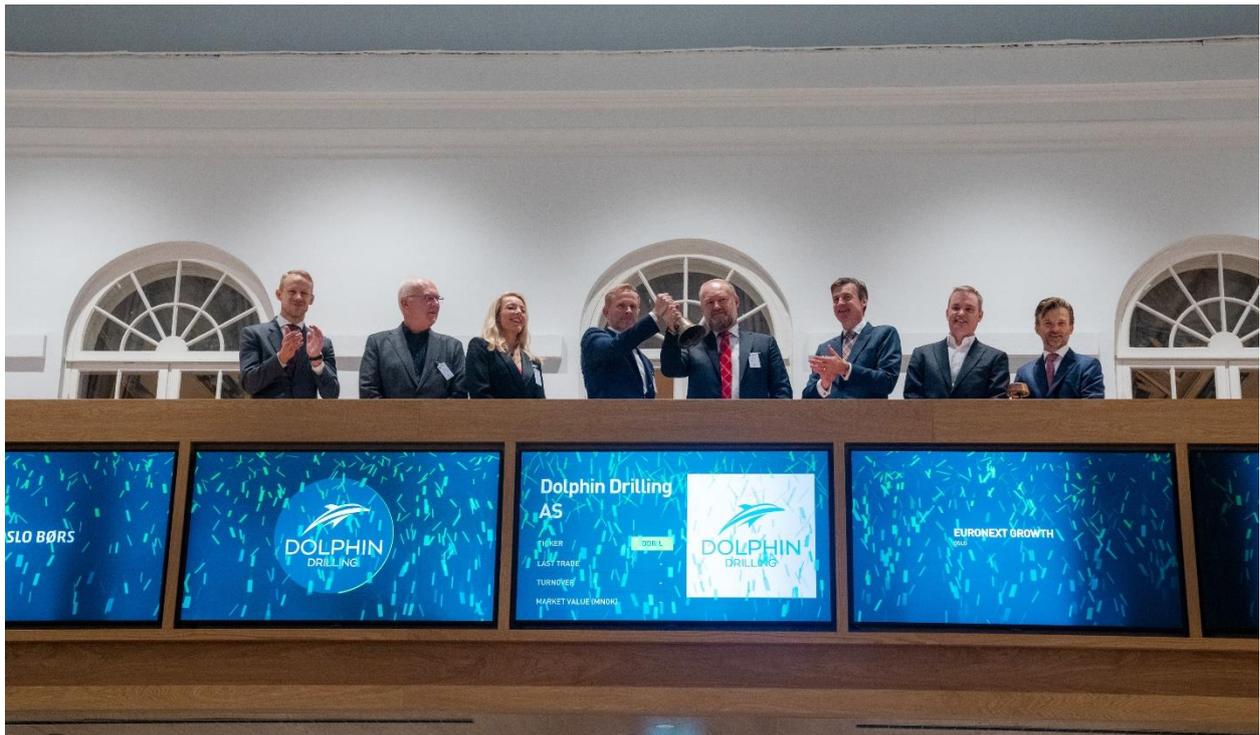


**Oslo – 28 October 2022** – Oslo Børs, part of the Euronext Group, today congratulates Dolphin Drilling AS (ticker: DDRIL) on its admission to Euronext Growth Oslo. This is the 11<sup>th</sup> admission on Euronext Growth Oslo in 2022, and the 13<sup>th</sup> listing this year in total in Norway. With the listing of Dolphin Drilling, there are 115 companies listed on Euronext Growth Oslo. This is the third drilling company listed in 2022.

Dolphin Drilling delivers offshore drilling services to the harsh environment and mid-water market, and the company has a fleet of three drilling rigs. The company has 55 years of operational experience and has offices in Norway, UK, Brazil, Nigeria and Mexico.

At opening, the share price was set at NOK 15.50 per share, based on the closing price on NOTC 27<sup>th</sup> October. This corresponds to an estimated market capitalisation of NOK 1.9 billion.

Bjørnar Iversen, CEO of Dolphin Drilling, said: *"The first day of trading represents an important milestone for Dolphin Drilling, as returning as a publicly traded company has been a cornerstone of our financial strategy. Dolphin Drilling returns to the stock exchange in a period of improving earnings potential for rigs in a tightening rig supply market. Dolphin Drilling has attractive assets, a strong team and a solid platform to leverage on the favourable offshore market development with improved rates. The most recent contract for Blackford Dolphin underlines the potential of the company and its assets, and we believe Dolphin Drilling will capitalise on the improved outlook for the oil services and offshore sectors."*



**Caption:** Bjørnar Iversen, CEO of Dolphin Drilling, and Martin Nes, Chairman, rang the bell this morning to celebrate the company's admission to Euronext Growth Oslo. They were welcomed by Øivind Amundsen, CEO of Oslo Børs (Photo: Thomas Brun/ NTB)

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### **About Dolphin Drilling AS**

Dolphin Drilling is a leading harsh environment drilling contractor for the offshore oil and gas industry. Dolphin Drilling owns a fleet of three high-technical standard 4<sup>th</sup> and 5<sup>th</sup> generation enhanced Aker H3 units, Borgland Dolphin, Blackford Dolphin, and Bideford Dolphin, operated by an experienced team with strong operational track record. The company has approximately 260 offshore and onshore employees, and onshore locations in Norway, Scotland, Brazil, Nigeria, and Mexico. For more information, go to [www.dolphindrilling.com](http://www.dolphindrilling.com)

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