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## Valtecne S.p.A. lists on Euronext Growth Milan

- **4<sup>th</sup> listing of 2023 on Euronext Growth Milan**
- **Valtecne S.p.A. brings the total number of companies listed on Euronext Growth Milan to 194**
- **7<sup>th</sup> listing on Euronext in 2023**
- **Total placement volume of the offering equal to €5.5 million**



**Milan – 1 March 2023** – Borsa Italiana, part of the Euronext Group, today congratulates Valtecne S.p.A. on its listing on Euronext Growth Milan.

Valtecne operates in the production of high precision mechanics. The company produces components for application in the medical sector, in particular instruments for orthopaedic surgery and implantable components, and in various industrial sectors such as power transmission, automotive and energy.

Valtecne S.p.A. represents the fourth listing since the beginning of the year on Borsa Italiana's market dedicated to small and medium-sized companies, and it brings the total number of firms currently listed on Euronext Growth Milan to 194.

In the placement phase, Valtecne S.p.A. raised €5.5 million. The free float at the time of admission was 17.35% and the company's market capitalisation at IPO was €30.5 million.

Paolo Mainetti, CEO of Valtecne S.p.A., said: *"Today we reach a milestone in the history of Valtecne. Our arrival on the Euronext Growth Milan market marks the beginning of a new adventure that will allow us to accelerate our growth. The resources raised will be used mainly for external growth through M&A operations targeting companies active in the production of medical devices for customers and segments not yet covered, and internal growth to strengthen our operating structure with the purchase of new high-productivity machinery and to enhance our commercial activity. I would like to thank all our employees, whose work has made it possible to achieve these important results, as well as the consultants who have accompanied us on this journey and those who have joined our project, for the trust placed in us and for choosing to work alongside us in our growth."*



**Caption** Vittorio Mainetti, Chairman of Valtecne S.p.A., and Paolo Mainetti, CEO of Valtecne S.p.A., rang the bell during the market open ceremony this morning to celebrate the Initial Public Offering of the company.

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**About Valtecne S.p.A.**

Valtecne, founded in 1983, is a leading company in high precision mechanics. It produces components that find application in the medical sector, in particular instruments for orthopaedic surgery and implantable components, and in various industrial sectors such as power transmission, automotive and energy. As at 31 December 2021, Valtecne achieved a pro forma Production Value of €21.6 million and an EBITDA of €3.2 million, which reflects an EBITDA margin of 15%.

**About Euronext**

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