



EURONEXT SECURITIES

Quick Market Guide

USA

Financial instruments managed
through DTC

(DTC) DEPOSITORY TRUST COMPANY

Quick Market Guide: Access through DTC for USA

Euronext Securities Milan provides a single gateway to a growing number of international securities markets including both ICSDs.

General Information

Official web site:

www.dtcc.com

Regulatory/Supervising Authorities

U.S. Securities and Exchange Commission;

Federal Reserve Bank of New York

New York State Department of Financial Services

Link type: Direct

Eligible securities through the link: ISINs NL0010545661, NL0011585146

Euronext Securities Milan account number at DTC: 2008

Market holiday:

Available at:
www.dtcc.com

Settlement Information

Settlement is offered for OTC transactions on Free of Payment, unmatched basis for all eligible Securities in the link

Settlement Services Information

| | |
|---|----------------------|
| Settlement currency | N.A. |
| Additional T2S Settlement features | N.A. |
| Settlement System | Proprietary platform |

Market Standard Cycle

| | |
|-----------------|--|
| Equities | T+1 (US market) T+2 (European market) |
|-----------------|--|

Instructions deadlines for same-day settlement

| | |
|---|-----------------|
| FOP Delivery and Receipt | 7.00am – 5.30pm |
| Instructions received after deadline | |
| Euronext Securities Milan will attempt to process instructions that have been received or validated after the applicable input deadline, on a reasonable effort basis, as close as possible to the market deadline. | |
| Note: the attempt to process instructions after the applicable input deadline only applies to instructions that have been correctly formatted for stp. | |

Service Restrictions:

There may be service restrictions:
 “Restrictions to the activities of intermediaries”

Disclosure requirements and holding restriction:

Available at:
www.dtcc.com

Corporate actions on Flows

Available according to Euronext Securities Milan operational instructions

Settlement Features

| | |
|--|--|
| Matching: | Not required |
| Matching Tolerance | Not applicable to FOP transactions. |
| Recycling period | For unmatched transactions and unsettled transactions: not applicable to dump instructions |
| Bilateral cancellation for matched transactions | N.A. |

Settlement Instruction formats and restrictions

Detailed in the document “T2S Gateway –Euronext Securities Milan settlement links”

Asset Services

Sequence of Key dates

Equities traded on Borsa Italiana

| | T | T+1 | T+2 | T+3/n |
|----------------------------------|-----------------------|-----------------------|------------------------|----------|
| CSD | | Last "CUM" trade date | Ex date Record date | Pay date |
| Euronext Securities Milan | Last "CUM" trade date | Ex date | Record date | Pay date |

Equities not traded on Borsa Italiana

| | T | T+1 | T+2 | T+3/n |
|----------------------------------|---|-----------------------|------------------------|----------|
| CSD | | Last "CUM" trade date | Ex date Record date | Pay date |
| Euronext Securities Milan | | Last "CUM" trade date | Ex date Record date | Pay date |

The sequence of the relevant dates applicable to specific corporate events may differ from the above general rule. Euronext Securities Milan will report the relevant applicable dates through a Service Notice or equivalent message on a case by case basis.

Income Processing

| | |
|-------------------------------|---|
| Payments in Euro | Done on participant's account in T2 or T2S |
| Payments in currencies | Payment done on intermediary account at CCB |
| Payment deadlines | 3:30pm for EUR 4:00pm for other currencies |

Corporate Actions Instructions Input Deadlines

Corporate Actions instructions deadlines are communicated in the advice messages. Instructions received after the deadline are processed on a best effort basis.

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