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## Mare Engineering Group lists on Euronext Growth Milan

- **7<sup>th</sup> listing of 2024 on Euronext Growth Milan**
- **16<sup>th</sup> listing on Euronext in 2024**
- **The company raised €7.2 million**



**Milan – 28 May 2024** – Borsa Italiana, part of the Euronext Group, today congratulates Mare Engineering Group on its listing on Euronext Growth Milan.

Mare Engineering Group is a company active in the field of digital engineering that develops advanced technological solutions and is characterized by an integrated offering of services, products, and processes in the realm of digital transformation. The Group develops technological innovation in collaboration with large enterprises and universities and transfers the developed technology to small and medium-sized enterprises.

Mare Engineering Group represents the seventh listing on Borsa Italiana's market for small and medium-sized companies, and it is Euronext's sixteenth listing of the year.

In the placement phase, the company raised €7.2 million. The free float at admission was 21.8% and the market capitalisation at IPO was €42.2 million.

Antonio Maria Zinno, CEO of Mare Engineering Group, commented: *"The listing on Euronext Growth Milan confirms the effectiveness of our commitment and the solidity of our vision. It reflects our steady growth, the result of the efforts of an ever-evolving team, and opens exciting prospects for the future of Mare Group. With renewed ambition, we are committed to continuing to invest in innovation and expanding our global presence, tackling the challenges of a constantly changing market with determination."*



**Caption:** Antonio Maria Zinno, CEO of Mare Engineering Group, rang the bell during the market opening ceremony this morning to celebrate the company's listing.

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### **About Mare Engineering Group**

Founded in 2001, Mare Group, a digital engineering company, operates across the entire technological innovation value chain through three commercial brands: Mare Digital, focused on software and enabling technologies such as AI, XR, and IoT; Mare Consulting, centered on SME innovation; and Mare Industrial, dedicated to optimizing processes, products, and factories in large corporations. With over 1,000 clients, more than 300 employees, and 16 operational and commercial offices, Mare Group is a prominent player in the Italian innovation ecosystem. Significant investments in R&D and the 11 acquisitions made since 2019, followed by subsequent mergers, demonstrate the Group's effectiveness in integrating complementary resources and technologies to enhance its product portfolio and increase market presence.

### **About Euronext**

Euronext is the leading pan-European market infrastructure, connecting European economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With nearly 1,900 listed issuers and around €7.1 trillion in market capitalisation as of end of March 2024, it has an unmatched blue-chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. The Group provides a multi-asset clearing house through Euronext Clearing, and custody and settlement services through Euronext Securities central securities depositories in Denmark, Italy, Norway and Portugal. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. For the latest news, go to [euronext.com](http://euronext.com) or follow us on Twitter ([twitter.com/euronext](https://twitter.com/euronext)) and LinkedIn ([linkedin.com/company/euronext](https://linkedin.com/company/euronext))

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