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## Next Geosolutions lists on Euronext Growth Milan

- **6<sup>th</sup> listing of 2024 on Euronext Growth Milan**
- **14<sup>th</sup> listing on Euronext in 2024**
- **The company raised €57.5 million**



**Milan – 22 May 2024** – Borsa Italiana, part of the Euronext Group, today congratulates Next Geosolutions on its listing on Euronext Growth Milan.

Next Geosolutions is a leading international contractor providing marine geoscience survey services and offshore construction support services to the energy sector, with a special focus on offshore renewables.

Next Geosolutions represents the sixth listing on Borsa Italiana's market for small and medium-sized companies, and it is Euronext's fourteenth listing of the year.

In the placement phase, the company raised €50 million, excluding the potential exercise of the over-allotment option. In the case of full exercise of the over-allotment option, the total amount raised will be €57.5 million. The free float at admission was 13.45% (16.0% with the full exercise of the over-allotment option) and the market capitalisation at IPO was €290.6 million.

Giovanni Ranieri, CEO of Next Geosolutions, commented: *"The listing on Borsa Italiana marks a significant step in NextGeo's growth journey, a natural landing place for a company that since its inception in 2014 has developed into an esteemed reference player in the market in which it operates. Our sector is currently experiencing an important phase of evolution and the listing represents a unique opportunity for us to raise the necessary capital to consolidate our presence in the market and assert ourselves increasingly as global leaders. The funds raised will contribute to financing further new development projects, including M&A operations, which will enable us to be even more competitive on both a national and international scale. The strong confidence shown by investors in our business model and our growth objectives is a powerful incentive that drives us with determination to improve our value chain, to reach new and challenging milestones and to generate value for shareholders."*



**Caption:** Attilio Ievoli, Chairman of Next Geosolutions, rang the bell during the market opening ceremony this morning to celebrate the company's listing.

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**About Next Geosolutions**

Next Geosolutions (NextGeo) is a leading international contractor providing marine geoscience survey services and offshore construction support services to the energy sector, with a special focus on offshore renewables. Established at the end of 2014 and part of the Marnavi group – the largest Italian shipowner operating globally in the offshore sector – NextGeo offers turnkey survey solutions and support services for the design, engineering and construction of offshore infrastructures, with high quality standards, thanks to a solid know-how in the offshore sector, consolidated over a few decades. With a large fleet of latest generation DP2 class vessels and a multi-ethnic team of over 300 qualified and experienced professionals, NextGeo guarantees a wide range of services ranging from specialised services in the field of marine geophysics and geotechnics, to environmental and archaeological investigations up to the identification and removal of unexploded ordnances (UXOs) as well as offshore construction support services. NextGeo closed FY 2023 with a production value of €148.6 million and a net profit of €29.2 million.

**About Euronext**

Euronext is the leading pan-European market infrastructure, connecting European economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With nearly 1,900 listed issuers and around €7.1 trillion in market capitalisation as of end of March 2024, it has an unmatched blue-chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. The Group provides a multi-asset clearing house through Euronext Clearing, and custody and settlement services through Euronext Securities central securities depositories in Denmark, Italy, Norway and Portugal. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. For the latest news, go to [euronext.com](http://euronext.com) or follow us on Twitter ([twitter.com/euronext](https://twitter.com/euronext)) and LinkedIn ([linkedin.com/company/euronext](https://linkedin.com/company/euronext))



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