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## Cavendish Hydrogen lists on Euronext Oslo Børs

- **Market capitalisation of approximately NOK 1.1 billion**
- **The fourth listing of the year on Euronext Oslo Børs' markets**
- **20<sup>th</sup> listing on Euronext in 2024**



**Oslo – 12 June 2024** – Euronext Oslo Børs today congratulates Cavendish Hydrogen (ticker: CAVEN) on its listing on Euronext Oslo Børs. This is the fourth listing of the year in Oslo and the 20<sup>th</sup> on Euronext.

Cavendish Hydrogen is a spin-off of the fuelling division of Nel (ticker: NEL). The company specialises in the development, production, marketing, sales and service of equipment for fuelling hydrogen for on-road vehicles and operates globally. The purpose of the spin-off is to create two independent pure-play companies aiming to become market leaders in their respective field. At market opening today, the company had a market value of NOK 1.062 billion.

Robert Borin, CEO of Cavendish Hydrogen, said: *"We are pleased with today's spin-off and listing of Cavendish Hydrogen on Euronext Oslo Børs. With this important milestone, we take a big step forward towards our ambition to deliver hydrogen fuelling solutions that are safer, faster, and more reliable than any alternative – all while reducing emissions."*



**Caption:** Robert Borin, CEO, and Marcus Halland, CFO at Cavendish Hydrogen, rang the bell this morning to celebrate the listing and the first day of trading on Euronext Oslo Børs. The company was welcomed by Eirik Høyby Ausland, Head of Listing at Euronext Oslo Børs. (Photo: Guro Sommer | NTB)

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### **About Cavendish Hydrogen**

Cavendish Hydrogen ASA is a leading hydrogen fuelling company that specialises in the development, production, marketing, sales and service of equipment for fuelling hydrogen for on-road vehicles. The company operates globally, with offices in Denmark, California (the U.S), South Korea and Austria. The ongoing focus of the company is to develop its product portfolio to meet the expected market expansion for long-distance heavy-duty trucking.

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