

DEPARTMENT: Group Regulation
ISSUE DATE: 15 July 2024
EFFECTIVE DATE: 15 July 2024

Document type

EURONEXT NOTICE 1-01

Document subject

ENTRY INTO EFFECT OF THE EURONEXT RULE BOOK

INTRODUCTION

1. The amended Euronext Rule Book will enter into force at the time of the derivatives clearing migration, i.e. on and from Monday 15 July 2024 in respect of commodity contracts and at a date to be specified later for the other types of derivatives contracts.
2. The present Notice supersedes and replaces Notice 1-01 as amended and issued on 15 March 2024.

DETAILS

3. Euronext hereby publishes the amendments to the Euronext Rule Book necessary in the context of the migration of derivatives clearing. As a result of that migration, Euronext Clearing will become the central counterparty (CCP) for derivatives trading venues, respectively on Monday 15 July 2024 in respect of commodity contracts and at a date to be specified later in respect of the other types of derivatives contracts.
4. Rule 2501A/3 § 2 has been modified in order to appoint Euronext Clearing as the CCP for the derivatives contracts of all Euronext group trading venues.

Accordingly, upon the respective entry into force dates depending on the type of derivatives contracts, the new rule 2501/A3 shall read as follows: “Pursuant to Rule 2501A/1, Transactions in Securities shall be cleared by Euronext Clearing, except where either (i) the Euronext Market Undertaking has appointed a different Clearing Organisation to clear a particular category of Securities or (ii) the Euronext Market Undertaking has provided arrangements whereby Members can indicate their preferred Clearing Organisation. The Clearing Organisation(s) applicable to each category of Securities shall be specified by the Euronext Market Undertaking and published in a Notice.

Transactions in Euronext Derivatives shall be cleared by Euronext Clearing.”

5. In this context, Euronext Commodities shall be cleared by Euronext Clearing as of 15 July but for the Financial Derivatives the new Rule Book now published will only be applied once the migration takes place

Terms beginning with a capital letter used in this Notice have the same meaning as defined in Book I, Chapter 1 of the Euronext Rule Book. Whilst all reasonable care has been taken to ensure the accuracy of the content of this Notice, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. © 2024, Euronext N.V. - All rights reserved. Euronext N.V., PO Box 19163, 1000 GD Amsterdam, The Netherlands

at a date to be specified. Until then the clearing rules for Financial Derivatives are the ones currently in force and Financial Derivatives will be cleared by LCH SA.

CONTACT

For further information in relation to this Notice, contact regulation@euronext.com