

DEPARTMENT: Group Regulation
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EURONEXT NOTICE 1-01

Document subject

ENTRY INTO EFFECT OF THE EURONEXT RULE BOOK

INTRODUCTION

1. The amended Euronext Rule Book will enter into force at the time of the cash clearing migration, i.e. on and from Monday 6 November 2023 in respect of securities trading venues operated by Euronext Brussels and on and from Monday 27 November 2023 in respect of securities trading venues operated by Euronext Amsterdam, Euronext Dublin, Euronext Lisbon and Euronext Paris.
2. The present Notice supersedes and replaces Notice 1-01 as amended and issued on 23 March 2023.

DETAILS

3. Euronext hereby publishes the amendments to the Euronext Rule Book necessary in the context of the migration of cash clearing. As a result of that migration, Euronext Clearing will become the default central counterparty (CCP) for securities trading venues respectively on Monday 6 November 2023 in respect of Euronext Brussels and on Monday 27 November 2023 in respect of Euronext Amsterdam, Euronext Dublin, Euronext Lisbon and Euronext Paris.
4. Rule 2501 has been modified in order to appoint Euronext Clearing as the default CCP for the abovementioned Euronext market operators in respect of securities trading venues (as a reminder, Oslo Børs specific clearing arrangements remain unchanged). Accordingly, it has been mentioned that a clearing agreement with a clearing member of Euronext Clearing is needed in all circumstances, regardless of possible plans of market participants to designate another CCP on a preferred basis, where appropriate.
5. The concept of “non-executing broker” has been added to the rules in the definition section and in Rules 2102/2 and 2502/3. This category covers firms that do not need to have a clearing agreement as their sole activity is limited to the entry of pre-matched off order book trades in derivatives markets on behalf of existing trading members.

CONTACT

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