

Contacts Media

Amsterdam +31 20 721 4133
Dublin + 39 02 72 42 62 13
Milan +39 02 72 42 67 56
Paris +33 1 70 48 24 45

Brussels +32 26 201 501
Lisbon + 351 91 777 68 97
Oslo +47 41 69 59 10

Contact Investor Relations

+33 1 70 48 24 17

Novamarine lists on Euronext Growth Milan

- **13th listing of 2024 on Euronext Growth Milan**
- **31st listing on Euronext in 2024**
- **The company raised €9 million**
- **Market capitalisation at IPO is €44.6 million**



Milan – 1 August 2024 – Borsa Italiana, part of the Euronext Group, today congratulates Novamarine on its listing on Euronext Growth Milan.

Novamarine, founded in 2008, with operational headquarters in the nautical hub of Olbia (Sardinia), has established itself among the leaders of the nautical sector for the production of recreational boats up to 30 metres.

Novamarine's listing represents the 13th listing this year on Euronext Growth Milan, Borsa Italiana's market for small and medium-sized companies, and it is Euronext's 31st listing of this year.

In the placement phase, Novamarine raised €8.6 million, excluding the potential exercise of the over-allotment option. In the case of full exercise of the over-allotment option, the total amount raised will be €9 million.

The free float at the time of admission is 19.28% (20% assuming full exercise of the over-allotment option), and the market capitalisation at IPO is €44.6 million.

Francesco Pirro, Chairman and CEO of Novamarine, said: *"The listing on Borsa Italiana represents an important step for Novamarine. For a long time, this brand was regarded as avantgarde, however, it is now a leader in its market. From 2021 to 2023, Novamarine almost doubled its revenues, thanks to the innovation and the high production capacity of our shipyard, which supported the launch of numerous new boat models. The decision to open the capital to investors was a natural consequence of our aspiration to accelerate our growth. The financial resources will be used to facilitate an increase in production, this includes an upgrade of our shipyard in Sardegna, which is fundamental to match the increasing market demand for our boats. Additionally, we will consolidate Novamarine's presence both in Italy and abroad, we also aim to launch new innovative boat models. We would like to thank the investors who decided to support us, as well as the advisors that accompanied us during this long and intense path to reach the long-awaited goal of listing. Above all, we would like to thank the entire Novamarine team, it is their hard work and dedication that has contributed to the constant growth of the company".*



Caption: Francesco Pirro, CEO of Chairman and CEO of Novamarine, rang the bell during the market opening ceremony this morning to celebrate the company's listing.

CONTACTS MEDIA – italypressoffice@euronext.com

Andrea Monzani (Milan/Rome)
Ester Russom (Milan/Rome)

+39 02 72 42 67 56

About Novamarine S.p.A.

Novamarine S.p.A., founded in 2008, with operational headquarters in the nautical hub of Olbia (Sardinia), is the owner of the historic "Novamarine" brand, which has become a symbol of made in Italy in its market. Thanks to the contribution of the two brothers Andrea and Francesco Pirro (major shareholders in the company, through SNO Capital S.r.l.) and the innovative technology developed during more than 30 years of research and innovation, the company has established itself among the leaders in the nautical sector for the production of leisure boats up to 30 metres. In the leisure line, Novamarine offers three lines of luxury boats: BS, RH and HD. Moreover, in the professional line, it produces high-performance boats employed for patrol and rescue operations.

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