

ANNEX B.111bis

**DELEGATION OF MANAGEMENT POWERS FOR THE CLEARING MEMBER/SETTLEMENT AGENT
(EURONEXT SECTIONS)**

To:
Euronext Clearing (Cassa di
Compensazione e Garanzia S.p.A)
Piazza Affari, 6
20123 – Milano

E-mail: ccp-membership@euronext.com

Name/Corporate name:

**First name and surname
of Contractual Representative:**

The Contractual Representative, by virtue of the powers vested in him, delegates the names and/or offices indicated below to exercise - in non-telematic form - the management powers relating to the Participant's operations in the System, as provided in the Euronext Clearing Rules and, more generally, in the Annexes to the General Conditions, but excluding powers of termination and activation, ratifying as of now their actions.

The exercise of the aforementioned powers is granted in all cases for which the use of the Technological Infrastructure is not envisaged, including cases of its malfunctioning.

A) Names and/or offices delegated to exercise the management powers relating to the activities of Collateral:

Name and surname (or Office)	E-mail address (or corporate e-mail domain)	Telephone number

B) Names and/or offices delegated to exercise the management powers relating to the activities of Settlement:

Name and surname (or Office)	E-mail address (or corporate e-mail domain)	Telephone number

C) Names and/or offices delegated to exercise the management powers relating to the activities of Trades and Positions Contract management and Options Exercise

Name and surname (or Office)	E-mail address (or corporate e-mail domain)	Telephone number

(Place and date)

(The Contractual Representative)

