

Auction Authorisation Form – Trading Client

We refer to the Request of Service, General Condition Part I and Part II (“**Membership Agreement**”) and Euronext Clearing Regulations and Instructions (hereinafter jointly the “**Regulations**”), currently in force between Euronext Clearing and your company. Terms and expressions used in this Form shall have the meaning given to them in the Membership Agreement and/or in the Regulations where relevant, unless otherwise defined in this Form.

We undersigned _____ (hereinafter “**Clearing Member**”) in relation to the auction procedure accepts to participate to the auctions in case we are selected as Mandatory Auction Participant by Cassa di Compensazione e Garanzia S.p.A. (“**Euronext Clearing**”) as communicated from time to time by Euronext Clearing, delegating the execution of such activity to the [hereinafter: **Trading Client**]

In addition, the Clearing Member hereby [OPTIONAL]

applies as **Voluntary Auction Participant delegating the execution of such activity to the** [Trading Client] **in the following Sections and Markets (tick the appropriate box(s)):**

BITA Share Section

Euronext Equity Section for one or more markets managed by

EURONEXT PARIS S.A.

EURONEXT AMSTERDAM N.V.

EURONEXT BRUSSELS S.A./N.V.

EURONEXT LISBON S.A.

THE IRISH STOCK EXCHANGE PLC

BITA Equity Derivatives Section

Euronext Equity Derivatives Section for one or more markets managed by

EURONEXT PARIS S.A.

EURONEXT AMSTERDAM N.V.

EURONEXT BRUSSELS S.A./N.V.

EURONEXT LISBON S.A.

THE IRISH STOCK EXCHANGE PLC

OSLO BØRS ASA

Euronext Commodity Derivatives Section

The Clearing Member and the Trading Client accept to act in accordance with the rules of the Regulations governing the auction, the rules concerning the participation to the tests organized by Euronext Clearing and the confidentiality obligations and, in this specific regard, the Clearing Member and the Trading Client acknowledge and accept that the information concerning the auction are highly confidential and fall under the scope of the rules governing the privileged information under the Legislative Decree no. 58/98 and must be treated with the utmost confidentiality by them and by their employees and/or consultants, the Default Management Coordinator ("**DMP**") and its backup ("**Backup DMP**") indicated below or in the Annex 1 (in case of change) and/or any consultants involved in the process.

In accordance with Article 8, including paragraph 8.3 of General Condition Part I, which governs the activities hereunder, the Clearing Member continues to be fully and solely responsible for any activities performed by the Trading Member in relation to this mandate.

The Trading Client hereby notifies that:

- the **DMP** delegated and empowered to manage the auction procedure of its behalf according to the Regulations is:

First name and family name

Tel.

Mobile

e-mail

Position held in the Company

- **the Backup DMP** delegated and empowered to manage the auction procedure of its behalf, in case of absence of the DMP, according to the Regulations is:

First name and family name

Tel.

Mobile

e-mail

Position held in the Company

For acceptance of the mandate received

Place and date:

(Signature of the Legal Representative of the Trading Client)

(First name and family name)

The Clearing Member hereby notifies that:

- the **DMP** delegated and empowered to manage the auction procedure of its behalf according to the Regulations is:

First name and family name

Tel.

Mobile

e-mail

Position held in the Company

- **the Backup DMP** delegated and empowered to manage the auction procedure of its behalf, in case of absence of the DMP, according to the Regulations is:

First name and family name

Tel.

Mobile

e-mail

Position held in the Company

Place and date:

(Signature of the Legal/Contractual Representative of the Clearing Member)

(First name and family name)

Pursuant to and for the purposes of Articles 1341 and 1342 of the Italian Civil Code, the Clearing Member expressly accepts the liability provision above and Art. B.6.2.1 *sexies* (Auction) of the Euronext Clearing Regulations.

(Signature of the Legal/Contractual Representative of the Clearing Member)

(First name and family name)

This Form and where applicable the Annex 1 must be digitally signed and returned to the Client Services & Onboarding Department at the following address: ccp-readiness@euronext.com

In case of changes of the information contained in this Form, including the section selected, the Form must be resubmitted to Euronext Clearing.

Annex 1 to the Auction Authorization Form**Default Management Coordinator (DMP) and/or Backup DMP change**

The Clearing Member notifies that:

- **the new DMP** delegated and empowered to manage the auction procedure of its behalf according to the Regulations and the Instructions is:

First name and family name

Tel.

Mobile

e-mail

Position held in the Company

- **the new Backup DMP** delegated and empowered to manage the auction procedure of its behalf according to the Regulations and the Instructions in case of absence of the DMP, is:

First name and family name

Tel.

Mobile

e-mail

Position held in the Company

In case of changes of the DMP and/or the Backup DMP the Clearing Member shall communicate in advance the details of the new DMP and/or Backup DMP at least 2 working days before the effectiveness of his/her replacement.

This delegation revokes and substitutes automatically the powers assigned to

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(Place and date)

(Signature of the Legal Representative) of the Clearing Member

(First name and family name)

This Form must be digitally signed and returned to the Euronext Client Services & Onboarding Department at the following address: ccp-readiness@euronext.com.

Annex 1 to the Auction Authorization Form**Default Management Coordinator (DMP) and/or Backup DMP change**

The Trading Client notifies that:

- **the new DMP** delegated and empowered to manage the auction procedure of its behalf according to the Regulations and the Instructions is:

First name and family name

Tel.

Mobile

e-mail

Position held in the Company

- **the new Backup DMP** delegated and empowered to manage the auction procedure of its behalf according to the Regulations and the Instructions in case of absence of the DMP, is:

First name and family name

Tel.

Mobile

e-mail

Position held in the Company

In case of changes of the DMP and/or the Backup DMP the Trading Member shall communicate in advance the details of the new DMP and/or Backup DMP at least 2 working days before the effectiveness of his/her replacement.

This delegation revokes and substitutes automatically the powers assigned to

.....

(Place and date)

(Signature of the Legal Representative) of the Trading Member

(First name and family name)

This Form must be digitally signed and returned to the Euronext Client Services & Onboarding Department at the following address: ccp-readiness@euronext.com.