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Altea Green Power transfers to Euronext STAR Milan

- Altea Green Power is the 29th firm to move from Euronext Growth Milan to Euronext Milan and the 17th transfer to Euronext STAR Milan
- The company, operating in the renewable energy production sector, has a market capitalisation of €127.2 million
- The company listed in February 2022 on Euronext Growth Milan



Milan – 18 November 2024 – Borsa Italiana, part of the Euronext Group, today congratulates Altea Green Power on its transfer from Euronext Growth Milan to Euronext STAR Milan. The company listed in February 2022 on Euronext Growth Milan.

Altea Green Power is a company operating in the development and construction of environmentally-friendly power generation plants and as a "service integrator", addressing its expertise to individuals, businesses, entities and investors.

Altea Green Power brings the total number of firms currently listed on Euronext STAR Milan to 71.

Altea Green Power represents the 29th firm to move from Euronext Growth Milan to Euronext Milan and the 17th transfer to Euronext STAR Milan.

The market capitalisation is €127.2 million

Giovanni Di Pascale, CEO of Altea Green Power, said: "Today marks an important milestone in the history for Altea Green Power. The natural and consistent outcome of a journey that began in 2008 with the establishment of the company, then in 2022 with the listing on the Euronext Growth Milan market. The transition to the main market and specifically to the Euronext STAR Milan segment, dedicated to Italian excellence, means the opportunity for us to give new shape and impetus to a growth project in which we strongly believe in. Year after year we have built this project with the full conviction that it is essential to promote a culture of valorisation of natural resources. Altea Green Power utilises inexhaustible energy sources, which are crucial for shaping a more sustainable future for generations to come. We believe that this new phase will allow us to increase awareness of our business model, improve our visibility with investors, including on an international level, attract new partners, and enhance our reputation and competitiveness in the market. Finally, I would like to thank all our valuable colleagues, whose perfect teamwork has supported us throughout this unique and extraordinary adventure".





Caption: Giovanni Di Pascale, CEO of Altea Green Power, and Salvatore Guarino, General Manager of Altea Green Power, rang the bell during the market opening ceremony this morning to celebrate the company's listing.

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About Altea Green Power S.p.A.

Altea Green Power is a company engaged in the development and construction of environmentally-friendly power generation plants and as a "service integrator", addressing its expertise to individuals, businesses, entities and investors who seek all-round assistance during all the stages of construction and management for a broad range of plant types, especially in the areas of photovoltaics, wind, and BESS Storage, contributing to the reduction of pollution. Established in 2008 by Giovanni Di Pascale as Altea Energia, in October 2021 it changed its name to Altea Green Power. Today, the Company boasts turnkey solutions for numerous photovoltaic and wind plants across Italy. Its current core business is co-development in wind, photovoltaics and Storage. To date, Altea Green Power is developing over 1.5 GW of photovoltaic and wind projects and approximately 5.5 GW of BESS Storage projects. Its clients are some of the world's top players. Since 1 February 2022, it has been listed on the Euronext Growth Milan market of Borsa Italiana.

About Euronext

Euronext is the leading pan-European market infrastructure, connecting European economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With nearly 1,900 listed issuers and around €6.3 trillion in market capitalisation as of end of September 2024, it has an unmatched blue-chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. The Group provides a multi-asset clearing house through Euronext Clearing, and custody and settlement services through Euronext Securities central securities depositories in Denmark, Italy, Norway and Portugal. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. For the latest news, go to euronext.com or follow us on Twitter (twitter.com/euronext) and LinkedIn (linkedin.com/company/euronext)

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