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# **Nordic Mining transfers to Euronext Oslo Børs**

- The fifth transfer on Euronext Oslo Børs this year
- Market capitalisation of approximately NOK 2.8 billion



**Oslo – 26 November 2024** – Euronext Oslo Børs congratulates the Norwegian mining company Nordic Mining (ticker: NOM) on its transfer from Euronext Expand Oslo to Euronext Oslo Børs. The company was listed in 2007, and it is the fifth transfer this year between the Oslo markets.

Nordic Mining is a minerals company specialising in the development of industrial minerals and metals. The company is in the final stages of completing its facility at Engebø on the west coast of Norway. Production is expected to commence before the end of the year, focusing on the extraction of rutile and garnet.

At opening, the share price was NOK 25.72 per share, based on the closing price on Euronext Expand Oslo on 25 November 2024. This corresponds to an estimated market capitalisation of NOK 2.78 billion.

Ivar S. Fossum, Chief Executive Officer of Nordic Mining, said: "We are pleased to announce our uplisting from Euronext Expand Oslo to the main market, Euronext Oslo Børs. The transfer represents a significant milestone for our company and our progress at the Engebø deposit, highlighting both our operational achievements to date and our readiness to commence production. It also strengthens our foundation for further growth."





**Caption:** Ivar S. Fossum, CEO of Nordic Mining, rang the bell today to celebrate the company's uplisting to the main market, Euronext Oslo Børs. The company was welcomed by Øivind Amundsen, CEO of Euronext Oslo Børs. (Photo: Thomas Brun | NTB)

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## **About Nordic Mining**

Nordic Mining is a resource company with a focus on high-end industrial minerals and metals. The company is undertaking a large-scale industrial development at Engebø on the west coast of Norway through its wholly owned subsidiary, Engebø Rutile and Garnet, which has mining rights and permits to a substantial deposit with rutile and garnet. Nordic Mining also holds rights and landowner agreement for exploration and development of a high purity quartz deposit in Norway.

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