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In case of legal matters, the original documents written in Portuguese, and other Portuguese legislation should be consulted.

EURONEXT SECURITIES PORTO CIRCULAR 4/2024 – amends Euronext Securities Porto Circular 1/2024, related to Corporate Actions – Debt Instruments

In compliance with article 28 of INTERBOLSA Regulation 2/2016 on the establishment of operational rules of the centralised securities systems and of the securities settlement systems managed by INTERBOLSA (Euronext Securities Porto), this Circular sets out the procedures related to the pursuit by Euronext Securities Porto of the exercise of rights attached to the debt securities integrated in the centralised system, as well as operations of debt securities conversion.

Therefore, under the above established, the Board of Directors of INTERBOLSA - Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A. (Euronext Securities Porto), decided to approve the following Circular:

Article 1

Article 5A is added to Euronext Securities Porto Circular 1/2024, with the following wording:

5A. Reversals

5A.1. In case of an evident error as declared by the Issuer, Issuer Agent or Paying Agent has occurred impacting the processing of a Corporate Event a reversal may be conducted via the system of Euronext Securities Porto. For the purpose of this paragraph, the following are deemed evident and declared error:

- a) Day count basis difference;
- b) Incorrect value date;
- c) Incorrect record date;
- d) Incorrect price;
- e) Undue payment;

- f) Incorrect event level tax rate;
- g) Incorrect payment currency.

Where the reason for reversal is different from an evident error as listed, the request of reversal can be rejected by Euronext Securities Porto. Euronext Securities Porto may specify in the Operational Documents additional specific circumstances in which a reversal can be rejected.

5A.2. The Issuer or the Issuer Agent and/or the Paying agent if different from the Issuer Agent, as applicable shall submit a reversal request within two (2) business days after the Payment Date, or without undue delay after the error has been detected or should have been detected.

5A.3. By requesting a reversal of a Corporate Event, the requesting Issuer or the Issuer Agent and/or the Paying Agent if different from the Issuer Agent, as the case may be, takes responsibility for any damage or loss incurred by Euronext Securities Porto as a result of the execution of the reversal or the replacement of the Corporate Event.

5A.4. Euronext Securities Porto will send the announcement for reversal specifying the cash or securities movements to be reversed and the payment date of the reversal. The reversal of a Corporate Event is made only in full. If at the payment date movements could not be reversed due to lack of securities or cash or to other reasons outside the control of Euronext Securities Porto, the reversal will not be processed. Euronext Securities Porto may specify in the Operational Documentation specific circumstances in which a reversal cannot be executed.

5A.5. A reversal will be conducted as described in the Operational Documentation of Euronext Securities Porto. For the avoidance of doubt a reversal may also be conducted in case an error caused by Euronext Securities Porto itself, in such case the provisions concerning errors contained in the relevant rules will apply.

5A.6. The correct Corporate Event, if any, is processed on the same date as the processing of the reversal.

Article 2

This Circular shall enter into force on 18 November 2024.

Interbolsa
Board of Directors