



Equity Derivatives and Share Sections - Default Fund Parameters as of January 3, 2025

Symbol	Description	Value
α	Total Mutualistic Amount of the Default Fund to be allotted	2,900,000,000.00*
P	Periodicity of Calculation	At least monthly (first working day of each month). Depends on the results of daily stress tests.
τ	Observation Period	20 business days
Q_{\min}	Min Contribution Quota	€ 100,000

* The amount is technically split as follows:

- BITA: € 1.700 mln
- ENX Legacy: € 1.200 mln