

## Integrated Wind Solutions transfers to Euronext Oslo Børs

- **Market capitalisation of NOK 1.7 billion**
- **The first transfer on Euronext Oslo Børs this year**



**Oslo- 3 February 2025** - Euronext today congratulates Integrated Wind Solutions, an offshore wind service company, on its uplisting to Euronext Oslo Børs (ticker: IWS). The company was listed on Euronext Growth Oslo in 2021 and this marks the first transfer this year between the Oslo markets.

Integrated Wind Solutions was established in July 2020 and is divided into three business segments; IWS Fleet AS being owner and operator of CSOV vessels, IWS Services being owner of companies supporting the offshore wind supply chain, as well as the financial investment in the Wind Operations and Asset Management company PEAK Wind. The company is developing a fleet of service vessels for the offshore wind industry, with all six newbuilds expected to be delivered in the first half of 2025.

Ahead of the transfer, the company raised NOK 30 million through a retail share offering for investors in Norway, Denmark, and Sweden. As a result, the company gained 700 new shareholders. At market opening, the share price was set at NOK 41.80 per share, based on the closing price on Euronext Growth Oslo on 31 January 2025. That gave the company a market capitalisation of NOK 1.7 billion this morning.

Lars-Henrik Røren, CEO of Integrated Wind Solutions, said: *IWS has undergone a remarkable transformation since ordering its first two CSOV newbuildings in January 2021, later increasing to six. Three CSOVs are now in operation and continue to deliver exceptional performance for our clients. We will celebrate the naming ceremony of the fourth, IWS Starwalker in Denmark this week, and the remaining two CSOVs are scheduled for delivery later this year. Furthermore, IWS Services and PEAK Wind are experiencing strong growth, and the completed uplisting of our shares to Euronext Oslo Børs is a milestone and a natural progression that reflects a new phase of the growth journey for IWS.*



**Caption:** Lars-Henrik Røren, CEO of Integrated Wind Solutions, rang the bell today to celebrate the company's uplisting to the main market, Euronext Oslo Børs. The company was welcomed by Eirik Høiby Ausland, Head of Listing Nordics at Euronext. (Photo: Thomas Brun|NTB)

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### About Integrated Wind Solutions

Integrated Wind Solutions ASA offers a fleet of state-of-the-art service vessels to the offshore wind industry combined with a suite of adhering services to reduce the levelised cost of energy ("LCOE") for offshore wind. The Company owns 74.62% of IWS Fleet AS, which has four Commissioning Service Operation Vessels ("CSOVs") delivered and two CSOVs under construction with delivery in 2025. Furthermore, IWS owns the offshore wind supply-chain service company, IWS Services A/S and the investment in the independent advisor, consultancy, data intelligence and wind farm operator firm PEAK Wind Group.

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