

**Business area****Operations****Date**November, 17<sup>th</sup> 2023

## **EURONEXT CLEARING: Outcome 2023 Annual Default Test**

Dear Client, with reference to the previous Operational Notice of 17<sup>th</sup> October 2023, we inform you that from Monday November 13<sup>th</sup> 2023 to Thursday November 16<sup>th</sup> 2023, Euronext Clearing carried out the annual default test, simulating the default of one Direct Member to the CCP System.

The annual Default exercise coincided with the Global Fire Drill organized by the Global Association of Central Counterparties.

We inform you that during the simulation Euronext Clearing required the involvement of six Members in specific "test" phases.

The final outcome of both the test and the Global Fire Drill was positive and the relating test exercise details represent confidential information and are not available for consultation.

**Contact information:****Operations Area****Telephone: + 39 06 32395321/303****Email: [ccp-operations@euronext.com](mailto:ccp-operations@euronext.com)**

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