Operational Notice

June 18th 2020 ON_07/2020

CC&G: Outcome Business Continuity Default Test

To the attention of: Clearing Members

Priority: Medium

Topic: Default Test

Dear Client,

with reference to the previous Operational Notice as of 11th June 2020, we inform you that from Monday 15th June 2020 to Wednesday 17th June 2020, CC&G executed the default test under business continuity arrangements, simulating the default of one Direct Member to the CCP System.

We inform you that during the simulation process, CC&G required the involvement of five Direct Member in specific test phases.

Finally, we inform you that all the components affected by the test have operated correctly under a business continuity regime and the test result has been positive.

For further information, please contact:

Clearing & Settlement Operations

e-mail: clearing.settlement@ccg.it

Tel: +39 06 32395 321/303

