



Business area Operations

Date 27 July 2022 **Ref.** 463/2022

EURONEXT CLEARING: Outcome 2022 Annual Default Test

Dear Client,

with reference to the previous Operational Notice of 12 July 2022, we inform you that from Monday 18 July to Wednesday 20 July, Euronext Clearing carried out the annual default test, simulating the default of one Direct Member to the CCP System.

We inform you that during the simulation Euronext Clearing required the involvement of five Members in specific "test" phases.

The final outcome of the test was positive. We would like to remind you that the details relating to the test exercise represent confidential information and are not available for consultation.

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