

29 December 2023

Notice – CASH SETTLEMENT OF STOCK OPTION & STOCK FUTURES CONTRACTS ON CNH INDUSTRIAL ORDINARY SHARES

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| To the attention of: | Members of Derivatives Sections |
| Priority: | Medium |
| Topic: | CNH INDUSTRIAL (CNHI) Delisting – Closing and cash settlement of Option and Futures positions |

Foreword

Dear Customers,

We inform you that on 2nd January 2024, as reported in the Borsa Italiana Announcement n. **41976**, and n. **42044** dated 7th November 2023, Euronext Clearing will close all open CNH INDUSTRIAL Option and Futures positions at the end of the trading session of 29th December 2023, through the following operations in the Clearing System¹:

- Gross option positions adjustment in client accounts (netting);
- Insertion of opposite trades at settlement prices that will be disclosed for each series by Borsa Italiana.

¹ Operations not subject to Clearing Fees

Once the positions are closed, Euronext Clearing will eventually refund to Members any CNH INDUSTRIAL shares deposited as collateral, if not used for settlement purposes.

On the same day, regarding to the same CNH INDUSTRIAL derivative's financial instruments, Members will not be allowed to send any Clearing² instructions through BCS.

The early exercise is suspended today 29th December 2023.

The cash settlement (options premium) originated from the closing positions will be settled in the daily settlement on Wednesday 3rd January 2024.

Contacts:

Area Operations

Telephone: + 39 06 32395321/303

Email: ccp-operations@euronext.com

² International Give-Up, contracts and positions transfer, contracts splitting, open/close gross option positions rectifications on client account, open/close codes rectification, client codes rectification, early exercise.