
Operational Notice

26 March 2018
ON_21/2018

USA tax rate

For the attention of: **INTERMEDIARIES**
Re: **BACKUP WITHHOLDING**

Dear Client,

Please note that as of today, 26/03/2018, Monte Titoli will no longer accept collection instructions at the 24% rate on proceeds from securities subject to US taxation for undocumented US-resident clients.

For further information, please contact:

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London
Stock Exchange Group