Operational Notice

2 March 2018
ON_13/2018

CLIMP Enhancement: new functionalities

For the attention of: **CLIMP Users**
Re: **CLIMP Enhancement: new features**

Dear Client,

We wish to inform you that, as part of our ongoing commitment to improving our services, and as foreseen on the 2018 Roadmap regarding to the "Climp Enhancement 1", we have implemented the following functionalities:

- **Requests in "Third Party Acceptance (TP)*"* Status:** an option to view the party in charge of the request has been introduced;
- **"Cash Agent Menu"**: two features have been created respectively for payments via Target2 and currency payments;
- **"Management of cash coordinates in Target2"**: a function has been inserted to enable the closing of active cash coordinates by selecting one or more types of corporate action and one or more securities accounts;
- **"Invoicing data"**: a menu item dedicated to invoicing data has been created in the "**General Participant Data**" menu. The section has been enhanced to include the following functions:
  - Split payment: participants may declare their participation in the the "Split Payment" VAT regime. This feature replaces the paper form currently published on the website.

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- o <u>Unique Invoicing Code</u>: participants can indicate the code to be used for electronic invoicing.
- o <u>Payment Coordinates</u>: Participants can verify their data for invoicing MT fees (both in SETIF mode, which is currently used for debits, and the forthcoming activation of the SEPA mode).
- o <u>SEPA Management</u>: enables the collection of data for the SEPA mode, while keeping the current management of the billing bank for payments via SETIF unchanged.

When selecting the "SEPA Billing Data Management" function, Participants are required to provide the following data:

Data
IBAN account holder (*)
IBAN code (*)
Debtor bank
BIC code of debtor bank

Once all the mandatory data has been entered, the **pre-filled debit mandate** can be downloaded for the client to sign and upload to CLIMP. The mandate reference, required for registration and filing, will be automatically compiled by the system. If the holder of the IBAN account is a third party, the third party will receive a request for acceptance via CLIMP. Once the form has been uploaded and the IBAN holder accepted, the request is verified and approved by Monte Titoli's operating offices and the mandate is registered and stored by the system. As currently provided for the management of invoicing bank mandates, automatic mailings have been introduced to notify that data has been entered. **As of the date of activation of the "SEPA" mode, as announced by Monte Titoli by**

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Operational Notice, the data relating to the "SETIF" mode will be automatically obscured and the data entered and validated for the "SEPA" mode will become operative. The functions that have been developed provide for the entry and modification of data.

- **New reporting**: the following reports, which can be downloaded in CSV format, are available in the "**Summary Report**" section:
  - List of participants in T2S: this is equivalent to the report posted monthly on the website. It indicates the configurations active when the report is downloaded.
  - T2S participants' account structure: this corresponds to the monthly publication on the website. It indicates the configurations active when the report is downloaded.
  - List of contact persons for sending penalties: contact persons for penalties report associated with each active securities account can be viewed with this function.
- **Review of contact persons section**: simplified viewing of information and two new functions have been introduced to enable the modification of the details of persons associated with a specific role and the personal details of the individual concerned. The types of contact persons available have also been reviewed, with a new option to specify directly from CLIMP which recipients are to receive communications from MT.

Test and release dates

Given the nature of the efficiencies provided, these implementations are not subject to external testing. Validation will be carried out directly by Monte Titoli from 19 February to 16 March 2018 in the MT-X platform test environment. Therelease into production is scheduled, subject to the positive outcome of the test for 26 March 2018, upon specific informative communication

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Relevant documentation

The user manuals, in the Italian version with track changes, are published in the following directory of the MT-X platform:

Documentation > Technical documentation > User Manuals in Production

The English version of the manual is also posted in the same directory.

For further information please contact:

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