
Operational Notice

15 May 2018
ON_31/2018

Change in the French tax rate

For the attention of:

INTERMEDIARIES

Re:

French concessional rate

Dear Client,

With effect from 1 January 2018, the special withholding tax on dividends paid to beneficial owner non-resident natural persons who benefit from the agreement was reduced from 15% to 12.80%.

The procedural requirements for application of the new rate of 12.80% were published by the French tax authorities (*ALS - en application de la Loi 2017-1837 du 30 décembre 2017 article. 28, I-26°*) only on 30 April 2018.

Accordingly, as of 1 May 2018, taxes withheld in excess of the payments received from 01/01/2018 will be recoverable through a standard application for refund.

The existing forms and the market deadline do not change.

For further information, please contact:

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